



# London Iron Ore Market Report

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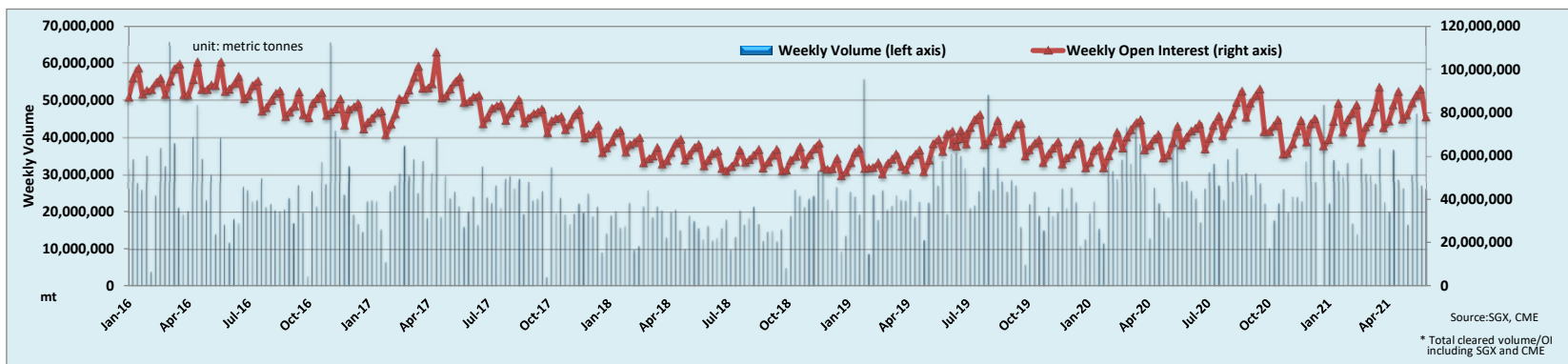
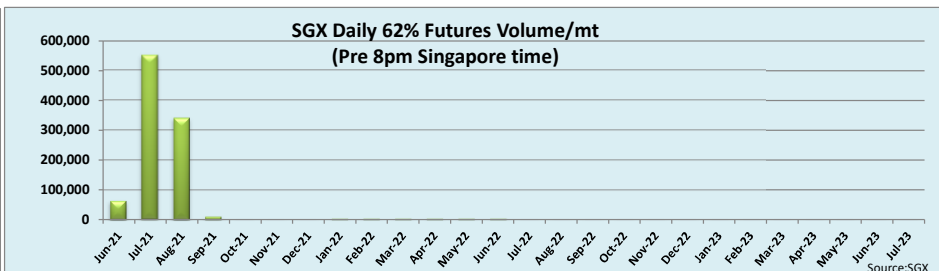
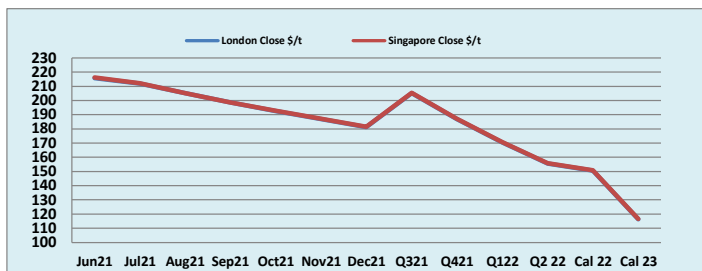
Iron ore futures advanced to \$212 in holiday-thinned trading on expectations of tighter environmental curbs in China after the three-day Dragonboat festival holiday. Steelmakers in China are anticipating further environmental control and inspection, particularly following the mine accident in Shanxi last week. Mills in China are also said to have favoured medium-to-high grade fines. The benchmark Jul contract was seen trading up from 211.0 to as high 212.25.

INDEX	Change	MTD
Platts IO 62%	\$222.30	\$2.35
		\$212.41

INDEX	Price	Change	MTD
MB IO 65%	\$249.20	\$0.00	\$241.92

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.7035	\$0.0000	\$0.6134

Iron Ore 62% Futures	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Q3 21	Q4 21	Q1 22	Q2 22	Cal 22	Cal 23
London Close \$/t	215.80	212.00	205.10	198.60	192.65	186.90	181.25	205.25	186.95	170.45	155.45	150.60	116.40
Singapore Close \$/t	216.35	212.10	205.20	198.70	192.75	187.05	181.45	205.35	187.10	170.70	155.70	150.90	116.70
Change	-0.25%	-0.05%	-0.05%	-0.05%	-0.05%	-0.08%	-0.11%	-0.05%	-0.08%	-0.15%	-0.16%	-0.20%	-0.26%



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