



London Iron Ore Market Report

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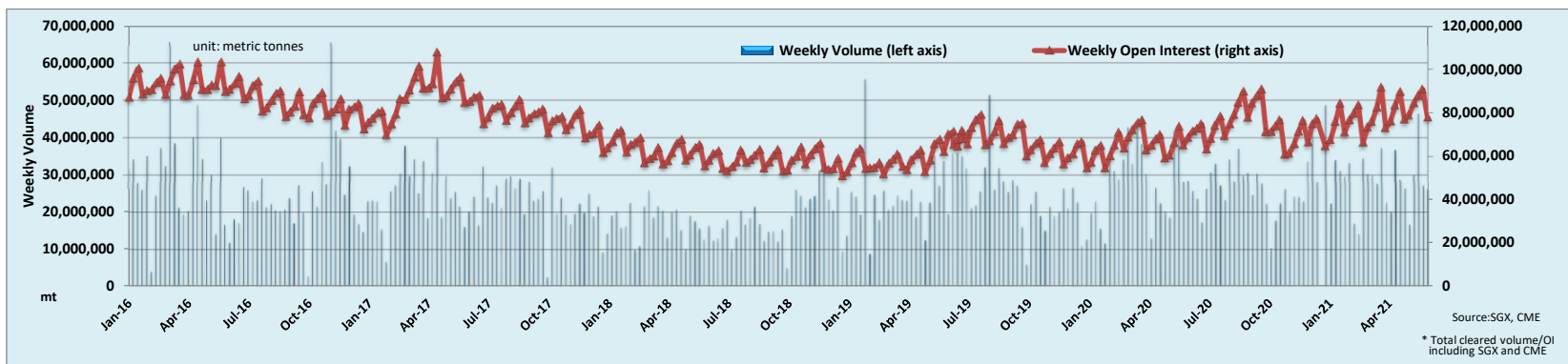
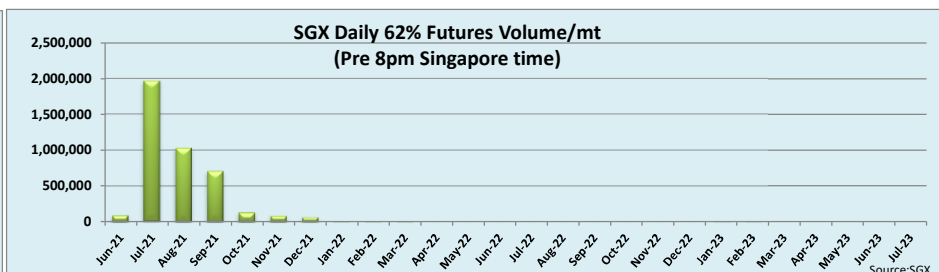
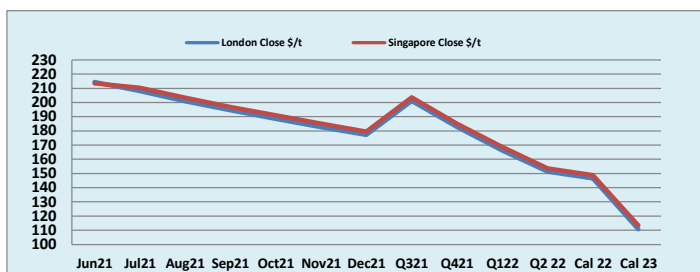
The reversal did not last as iron ore futures slumped below 208.0 in the afternoon. Onshore DCE futures remained resilient throughout the afternoon as it held above 1220 while futures in Singapore went down by over \$3. Aug traded down from 203.05 to 200.4 while Jul also traded down from 210.10 to below 208. Spreads, in contrast, were firmer, with Sep/Oct trading at 6.0 and Jul/Aug trading up from 7.00 to 7.10. Aug/Nov also traded 18.15.

INDEX	Change	MTD
Platts IO 62%	\$222.35	\$0.05

INDEX	Price	Change	MTD
MB IO 65%	\$250.80	\$1.60	\$242.73

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.7035	\$0.0000	\$0.6216

Iron Ore 62% Futures	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Q3 21	Q4 21	Q1 22	Q2 22	Cal 22	Cal 23
London Close \$/t	214.60	208.10	200.85	194.55	188.50	182.70	177.10	201.15	182.75	166.25	151.25	146.45	110.80
Singapore Close \$/t	213.55	210.30	203.30	196.90	190.90	185.15	179.55	203.50	185.20	168.65	153.55	148.70	113.40
Change	+0.49%	-1.05%	-1.21%	-1.19%	-1.26%	-1.32%	-1.36%	-1.15%	-1.32%	-1.42%	-1.50%	-1.51%	-2.29%



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