



London Iron Ore Market Report

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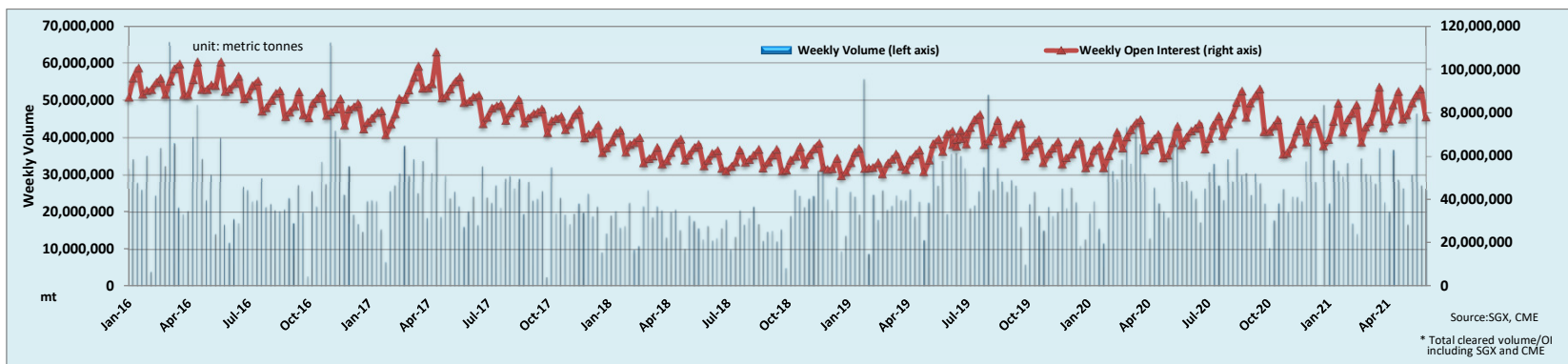
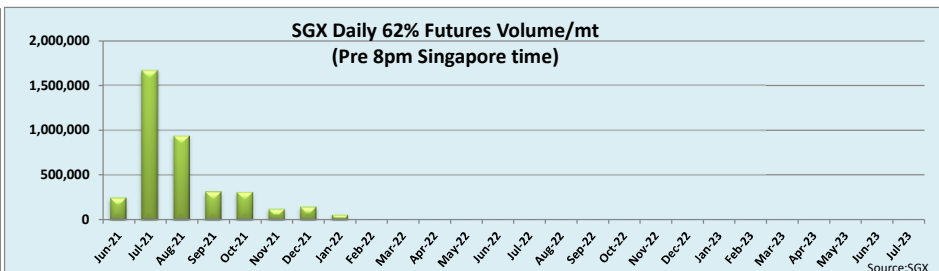
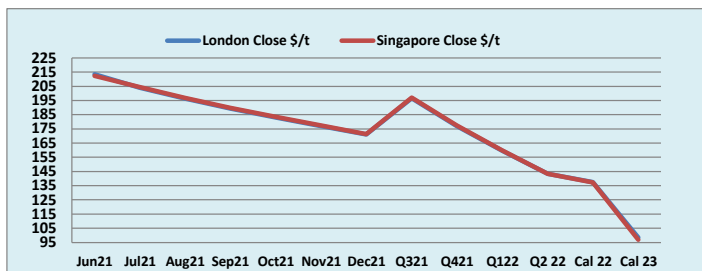
It was another typically dull afternoon as iron ore hovered around \$204. Iron ore traded at 204.0 early in the session before ticking up to around 205 before coming back down to 204.0. Aug also traded at 196.5. Jun/Aug traded at 17.25 and Jun/Jul at 9.50, legging in Jul/Aug at 7.75. Jul/Q4 also traded at 27.0. Spreads further back had to be narrowed down after hearing Cal23 was very well bid. Cal 22/23 narrowed down to around 38.9.

INDEX	Change	MTD	
Platts IO 62%	\$212.70	\$6.15	\$213.59

INDEX	Price	Change	MTD
MB IO 65%	\$249.20	\$10.20	\$244.01

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.7600	\$0.0000	\$0.6583

Iron Ore 62% Futures	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Q3 21	Q4 21	Q1 22	Q2 22	Cal 22	Cal 23
London Close \$/t	213.50	204.00	196.35	189.25	183.00	176.95	171.00	196.55	177.00	159.55	143.30	137.50	98.60
Singapore Close \$/t	212.50	204.50	196.85	189.80	183.55	177.40	171.40	197.05	177.45	159.75	143.25	137.30	97.05
Change	+0.47%	-0.24%	-0.25%	-0.29%	-0.30%	-0.25%	-0.23%	-0.25%	-0.25%	-0.13%	+0.03%	+0.15%	+1.60%



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