FIS

London Iron Ore Market Report

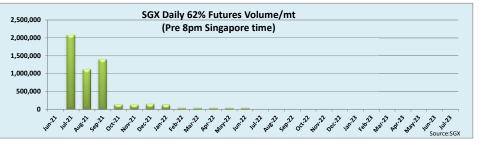
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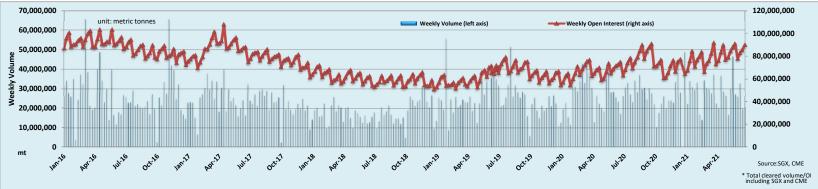
29 June 2021

It has become a bit of a recurring theme as Iron ore futures once again lacked any real impetus in the afternoon. Iron ore attempted a rebound, with Aug trading up to 199.0 and 199.25 and Jul above 207.0. The reversal failed to consolidate as it drifted lower once again, with Jul trading as low as 205.5. It rebounded once again at the close to 206.6 with Aug trading at 198.85. Front-month spreads were a touch weaker, with Jul/Aug traded down from 7.70 to 7.60, leaving Q3/Q4 at 18.00.

INDEX		Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$214.10	-\$5.95	\$214.37	N	MB IO 65%		-\$6.20	\$245.73	Platts Lump Prem		\$0.7400	-\$0.0050	\$0.6806
Iron Ore 62% Futures	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Q3 21	Q4 21	Q1 22	Q2 22	Cal 22	Cal 23
London Close \$/t	214.35	206.60	199.00	192.60	186.95	181.40	175.85	199.40	181.40	164.95	149.10	143.00	103.15
Singapore Close \$/t	214.35	206.00	198.25	191.80	186.15	180.55	174.95	198.70	180.55	163.90	148.05	141.90	101.95
Change	+0.00%	+0.29%	+0.38%	+0.42%	+0.43%	+0.47%	+0.51%	+0.35%	+0.47%	+0.64%	+0.71%	+0.78%	+1.18%







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