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# FIS Freight Morning Technical

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### Capesize July 21 20 Morning Technical Comment – 240 Min



### Synopsis - Intraday

Source Bloomberg

- Price is above the 8—21 period EMA's
- RSI is above 50 (69)
- Stochastic is overbought
- Price is on the daily pivot USD 40,916
- A noted yesterday the gap higher on the open signalled we had entered an Elliott wave 5 on a lower timeframe with a potential upside target at USD 46,147. The futures remain above the 8-21 period EMA's with the RSI above 50 signalling a bullish trending environment
- Downside moves on the 4-hour candle that close below USD 40,916 with the RSI below 61 would warn the USD 38,500 fractal support could be broken, below this level the futures will have made a lower low, signalling the intraday has entered into a corrective phase
- Technically bullish, wave analysis is targeting the USD 46,147 level

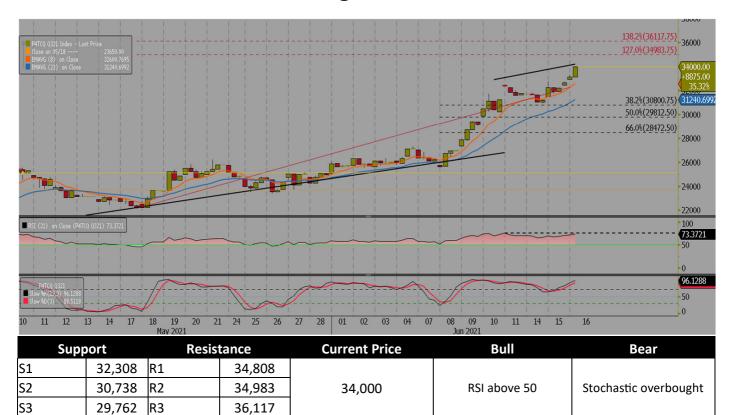
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### Panamax Q3 21 21 Morning Technical Comment – 240 Min



#### Synopsis - Intraday

Source Bloomberg

- Price is above the 8—21 period EMA's
- RSI is above 50 (73)
- Stochastic is overbought
- Price is below the daily pivot point USD 32,308
- The futures remain technically bullish and in trend with price now at USD 34,000. intraday Price and momentum is aligned to the buyside with the RSI above 50 and price above all key averages
- The futures still have a negative divergence in play, however it is now marginal. If the RSI closes above 74.53 (currently 73.37) then the divergence will have failed
- Downside moves on the 4-hour candle that close below 32,308 with the RSI at or below 65.5 would mean intraday price and momentum are aligned to the sell side. Corrective moves lower that trade below USD 30,950 would break key fractal support (create a lower low) signaling the intraday technical is entering a corrective/bearish phase
- Technically bullish and in trend, if the divergence is broken than we target USD 34,983—USD 36,117

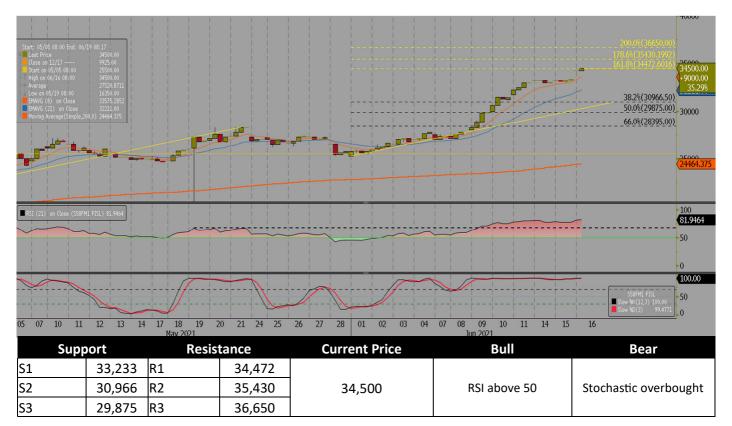
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## FIS Freight Morning Technical

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### Supramax July 21 Morning Technical Comment – 240 Min



#### **Synopsis - Intraday**

Source Bloomberg

- Price is above the 8—21 period EMA's
- RSI is above 50 (81)
- Stochastic is overbought
- Price is above the daily pivot point USD 33,058
- Price has made a new high but is now consolidating. The futures remain in a bullish trending environment but the RSI is the upside move on the open means the negative divergence has now failed leaving the futures as technically bullish. Price is now testing the Fibonacci resistance zone with intraday price and momentum aligned to the buyside.
- Downside moves that close on the 4-hour candle below USD 33,233 with the RSI at or below 75 would mean intraday P&M are weakening whilst below USD 32,875 would put price ablow the consolidation zone warning the USD 30,966 support could be tested
- Corrective moves lower that hold at or above the USD 28,395 level will support a bull argument, below this level the pullback is considered as deep and the technical phase neutral
- Technically bullish and in trend

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