DRY FFA | WET FFA | OIL | IRON ORE | STEEL | COKING COAL | CONTAINERS | FERTS | METALS | AFFA | PHYS FREIGH

## FIS Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Capesize July 21 20 Morning Technical Comment – 240 Min



#### **Synopsis - Intraday**

Source Bloomberg

- Price is above the 8—21 period EMA's and the 55 period EMA
- RSI is above 50 (52)
- Stochastic is below 50
- Price is above the daily pivot USD 38,266
- Price is above all key moving averages with the RSI above 50. However, intraday price and momentum is currently conflicting
- Upside moves that hold above USD 38,266 on the 4-hour candle with the RSI at or above 54.5 would mean intraday
   P&M are aligned to the buyside. Likewise, a close below this level with the RSI at or below 50 would mean intraday
   P&M are weak
- The futures remain below the bearish window (USD 39,875 USD 41.250) which should be considered a resistance zone. A close above the gap would be deep into the last bear wave meaning the intraday technical will be considered as bullish-neutral rather then corrective-neutral, this would also support a bull argument. It is worth noting that the futures roll tomorrow, if the August contract holds above the USD 42,250 level then the window/gap will be considered as closed
- Technically we remain corrective /neutral, downside moves that hold above USD 33,322 will support a bull argument

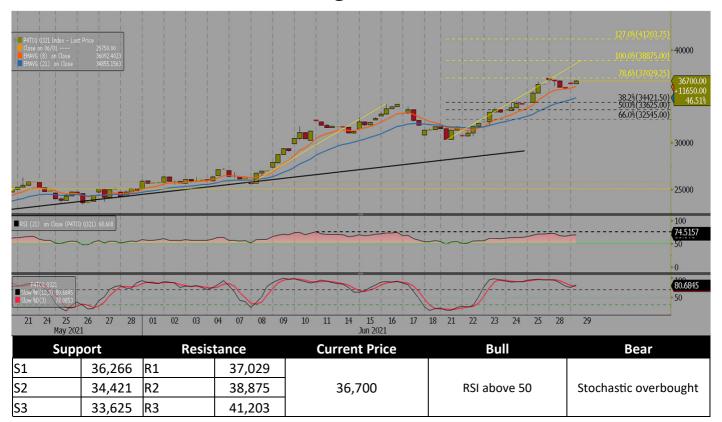
The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <a href="https://www.freightinvestorservices.com">www.freightinvestorservices.com</a>

DRY FFA | WET FFA | OIL | IRON ORE | STEEL | COKING COAL | CONTAINERS | FERTS | METALS | AFFA | PHYS FREIGH

# FIS Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Panamax Q3 21 21 Morning Technical Comment – 240 Min



#### Synopsis - Intraday

Source Bloomberg

- Price is above the 8—21 period EMA's
- RSI is above 50 (68)
- Stochastic is overbought
- Price is above the daily pivot point USD 36,266
- A corrective move yesterday held at the 8-period EMA with intraday price and momentum still aligned to the buyside.

  The RSI is also above 50 indicating we remain in a bullish trending environment
- A close on the 4-hour candle below USD 36,266 with the RSI at or below 64 would mean intraday price and momentum
  are aligned to the sell side. However, corrective moves lower that hold at or above USD 32,545 would support a longerterm bull argument, below this level the intraday technical is considered neutral
- Upside moves above the USD 37,000 level will target the USD 38,875 and potentially 41,203
- The RSI is still in divergence. Note: this is not a sell signal it is a warning that we have the potential to see a momentum slowdown

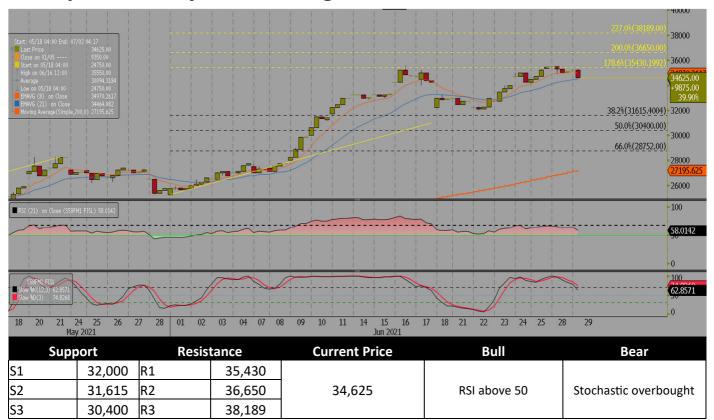
The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <a href="https://www.freightinvestorservices.com">www.freightinvestorservices.com</a>

DRY FFA | WET FFA | OIL | IRON ORE | STEEL | COKING COAL | CONTAINERS | FERTS | METALS | AFFA | PHYS FREIGHT

# FIS Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Supramax July 21 Morning Technical Comment – 240 Min



#### **Synopsis - Intraday**

Source Bloomberg

- Price is between the 8—21 period EMA's
- RSI is above 50 (58)
- Stochastic is overbought
- Price is below the daily pivot point USD 35,175
- The futures remain above all key moving averages (apart the 8-period EMA) with the RSI above 50, intraday price and momentum are aligned to the sell side but this needs to be confirmed
- A close on the 4-hour candle below USD 35,175 with the RSI at or below 59 would mean intraday P&M are weakening. Downisde moves below USD 32,000 would imply the futures are in a corrective phase, however the futures remain in bullish territory above USD 28,752 and neutral below
- Upside moves above the USD 35,550 level will create a negative divergence with the RSI. Not a sell signal it is a warning of the potential for a momentum slowdown
- The trend is technically bullish, the divergence will need to be monitored as it warns of the potential for a momentum slowdown

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <a href="https://www.freightlinvestorservices.com">www.freightlinvestorservices.com</a>