



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

An active day for Supramax paper with good volume trading across the curve. Rates pushed up through the day despite an unexpectedly negative index. July made up most of the day's volume trading in size at \$26850 and ticking up to \$27150 high. Q3 and Q4 pushed to \$25900 and \$21500 respectively. Cal22 traded on volume in a range of \$15500-\$15800. We close supported across the curve. Have a nice evening.

### Handysize Commentary

A quiet day for Handysize with no reported trades.

### Supramax 10 Time Charter Average

|      |       |     |      |
|------|-------|-----|------|
| Spot | 26852 | Chg | -160 |
| MTD  | 26956 |     |      |
| YTD  | 19410 |     |      |

### Handysize 7 Time Charter Average

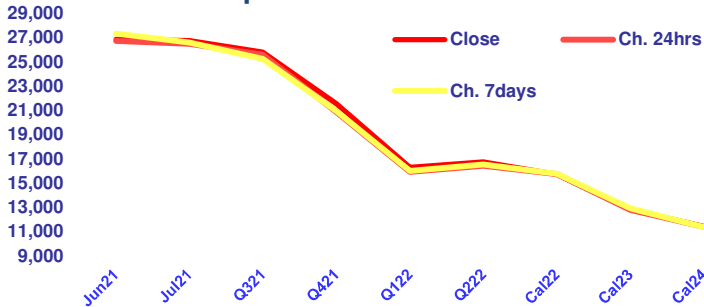
|      |       |     |     |
|------|-------|-----|-----|
| Spot | 24057 | Chg | -26 |
| MTD  | 24079 |     |     |
| YTD  | 18440 |     |     |

### Spread Ratio

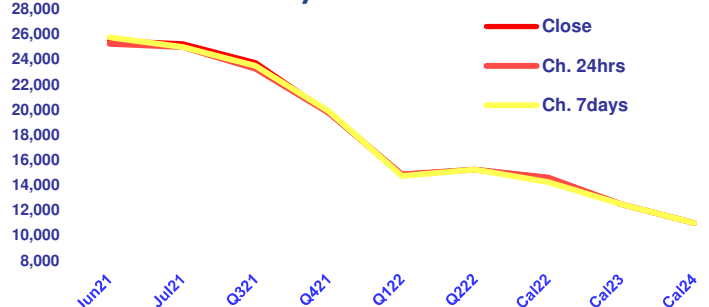
|      |      |
|------|------|
| 2795 | 1.12 |
| 2877 | 1.12 |
| 970  | 1.05 |

| Per    | Bid   | Offer | Mid   | Chg | Per    | Bid   | Offer | Mid   | Chg | Spread | Ratio |
|--------|-------|-------|-------|-----|--------|-------|-------|-------|-----|--------|-------|
| Jun 21 | 26750 | 27000 | 26875 | 125 | Jun 21 | 25250 | 25750 | 25500 | 250 | 1375   | 1.05  |
| Jul 21 | 26500 | 27000 | 26750 | 250 | Jul 21 | 25000 | 25500 | 25250 | 250 | 1500   | 1.06  |
| Q3 21  | 25600 | 26000 | 25800 | 200 | Q3 21  | 23500 | 24000 | 23750 | 500 | 2050   | 1.09  |
| Q4 21  | 21350 | 21750 | 21550 | 675 | Q4 21  | 19500 | 20000 | 19750 | 0   | 1800   | 1.09  |
| Q1 22  | 16150 | 16450 | 16300 | 350 | Q1 22  | 14750 | 15000 | 14875 | 0   | 1425   | 1.10  |
| Q2 22  | 16600 | 16900 | 16750 | 300 | Q2 22  | 15000 | 15500 | 15250 | 0   | 1500   | 1.10  |
| Cal 22 | 15600 | 15850 | 15725 | -25 | Cal 22 | 14500 | 14750 | 14625 | 0   | 1100   | 1.08  |
| Cal 23 | 12750 | 12900 | 12825 | 25  | Cal 23 | 12250 | 12750 | 12500 | 0   | 325    | 1.03  |
| Cal 24 | 11350 | 11500 | 11425 | 25  | Cal 24 | 10750 | 11250 | 11000 | 0   | 425    | 1.04  |

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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