



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Following the larger sizes, prompt rates came under pressure in early trading with July and Q3 testing \$27000 and \$26250 support. Once the larger sizes found support, Supramax retraced the day's losses and closed \$250 up on average on the front of the curve. The backend continues to tick up, with Cal22 trading up to \$16350. We close with bid support across the curve. Have a nice evening.

Handysize Commentary

A quiet day for Handysize with no reported trades,

Supramax 10 Time Charter Average

Spot	27264	Chg	188
MTD	27025		
YTD	19623		

Handysize 7 Time Charter Average

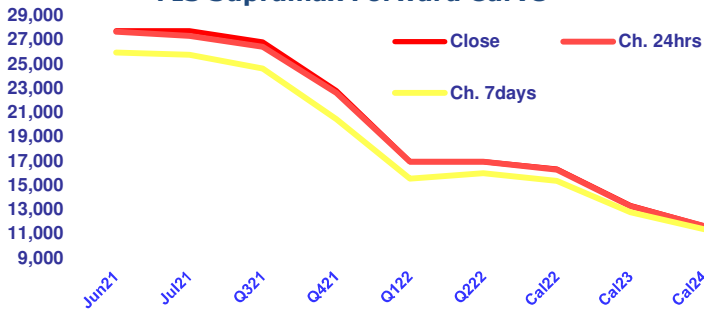
Spot	24056	Chg	7
MTD	24068		
YTD	18596		

Spread Ratio

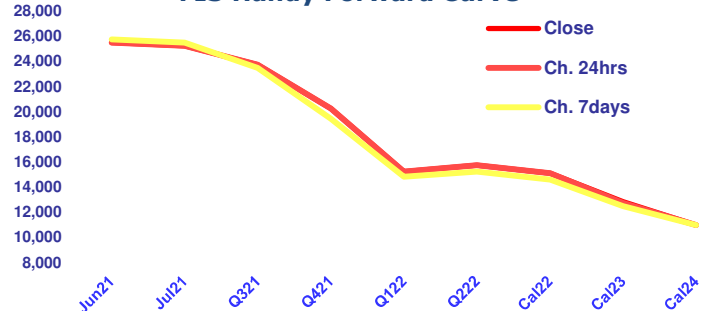
Spread	3208	Ratio	1.13
	2957		1.12
	1027		1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 21	27500	28000	27750	100	Jun 21	25250	25750	25500	0	2250	1.09
Jul 21	27500	28000	27750	425	Jul 21	25000	25500	25250	0	2500	1.10
Q3 21	26600	27000	26800	375	Q3 21	23500	24000	23750	0	3050	1.13
Q4 21	22600	23000	22800	175	Q4 21	20000	20500	20250	0	2550	1.13
Q1 22	16850	17050	16950	0	Q1 22	15000	15500	15250	0	1700	1.11
Q2 22	16800	17100	16950	0	Q2 22	15500	16000	15750	0	1200	1.08
Cal 22	16250	16400	16325	50	Cal 22	15000	15250	15125	0	1200	1.08
Cal 23	13200	13450	13325	50	Cal 23	12700	13000	12850	100	475	1.04
Cal 24	11550	11750	11650	0	Cal 24	10750	11250	11000	0	650	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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