



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active day for Supramax paper with rates pushing across the curve following the larger sizes. Chasing a thin offerside the front of the curve pushed \$1500 average, with July and Q3 trading to respective highs \$29900 and \$28750. Q4 was the main mover trading to \$14700 high. We finally saw decent movement on the deferred periods, with Cal22 and Cal23 trading to \$16950 and \$13750. Have a nice evening.

Handysize Commentary

A quiet day for Handysize with no reported trades,

Supramax 10 Time Charter Average

Spot	27593	Chg	329
MTD	27106		
YTD	19696		

Handysize 7 Time Charter Average

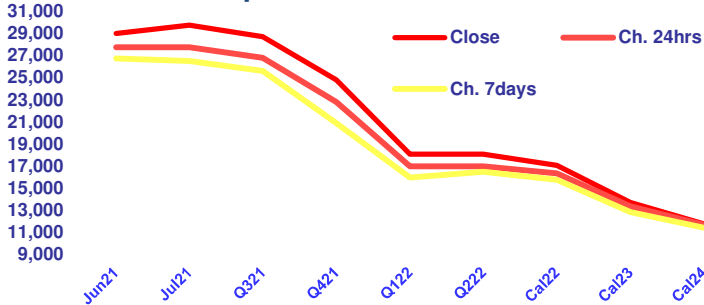
Spot	24166	Chg	110
MTD	24082		
YTD	18647		

Spread Ratio

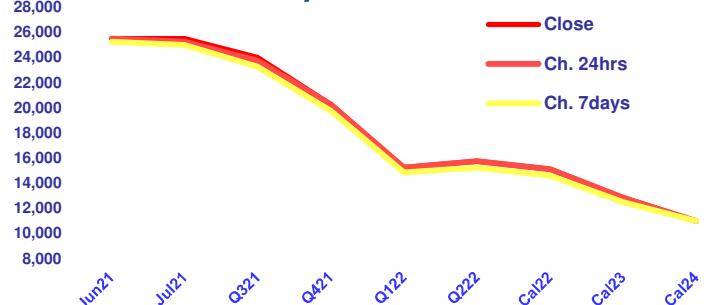
3427	1.14
3024	1.13
1049	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 21	28750	29250	29000	1250	Jun 21	25250	25750	25500	0	3500	1.14
Jul 21	29600	29900	29750	2000	Jul 21	25250	25750	25500	250	4250	1.17
Q3 21	28500	28900	28700	1900	Q3 21	23750	24250	24000	250	4700	1.20
Q4 21	24600	25000	24800	2000	Q4 21	20000	20500	20250	0	4550	1.22
Q1 22	17900	18200	18050	1100	Q1 22	15000	15500	15250	0	2800	1.18
Q2 22	17900	18200	18050	1100	Q2 22	15500	16000	15750	0	2300	1.15
Cal 22	16900	17200	17050	725	Cal 22	15000	15250	15125	0	1925	1.13
Cal 23	13600	13750	13675	350	Cal 23	12700	13000	12850	0	825	1.06
Cal 24	11600	11900	11750	100	Cal 24	10750	11250	11000	0	750	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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