



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active day for Supramax paper with rates pushing across the curve again. The front of the curve gapped up, with July and Q3 trading to highs of \$31400 and \$30500. Q4 and Q1 traded to \$27000 and \$19000. The backend of the curve followed, with Cal23 and Cal24 pushing to \$14150 and \$12100 respectively. Have a nice evening.

Handysize Commentary

A quiet day for Handysize with no reported trades,

Supramax 10 Time Charter Average

Spot	28072	Chg	479
MTD	27227		
YTD	19772		

Handysize 7 Time Charter Average

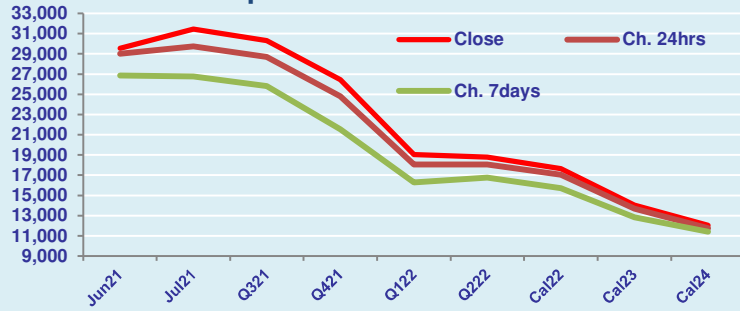
Spot	24391	Chg	225
MTD	24121		
YTD	18699		

Spread Ratio

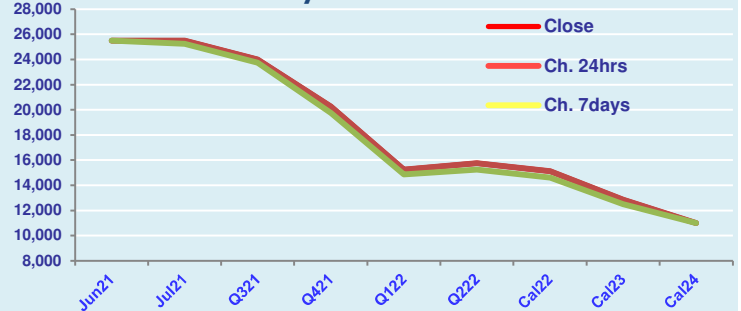
3681	1.15
3106	1.13
1073	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 21	29350	29750	29550	550	Jun 21	25250	25750	25500	0	4050	1.16
Jul 21	31250	31650	31450	1700	Jul 21	25250	25750	25500	0	5950	1.23
Q3 21	30100	30500	30300	1600	Q3 21	23750	24250	24000	0	6300	1.26
Q4 21	26300	26600	26450	1650	Q4 21	20000	20500	20250	0	6200	1.31
Q1 22	18850	19250	19050	1000	Q1 22	15000	15500	15250	0	3800	1.25
Q2 22	18600	19000	18800	750	Q2 22	15500	16000	15750	0	3050	1.19
Cal 22	17500	17800	17650	600	Cal 22	15000	15250	15125	0	2525	1.17
Cal 23	13900	14200	14050	375	Cal 23	12700	13000	12850	0	1200	1.09
Cal 24	11900	12200	12050	300	Cal 24	10750	11250	11000	0	1050	1.10

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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