



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A positive end of the week for Supramax paper with prompt rates chasing a thin offerside. July continues to build a significant premium to spot, trading to \$33250 high. Aug and Q3 pushed to \$31250 and \$31100 respectively. The backend of the curve remains rangebound, with Cal22 trading \$17600-\$17800. Cal23 made up most of the day's volume, printing \$12050. Have a nice weekend.

Handysize Commentary

A quiet day for Handysize with no reported trades,

Supramax 10 Time Charter Average

Spot	28514	Chg	442
MTD	27370		
YTD	19851		

Handysize 7 Time Charter Average

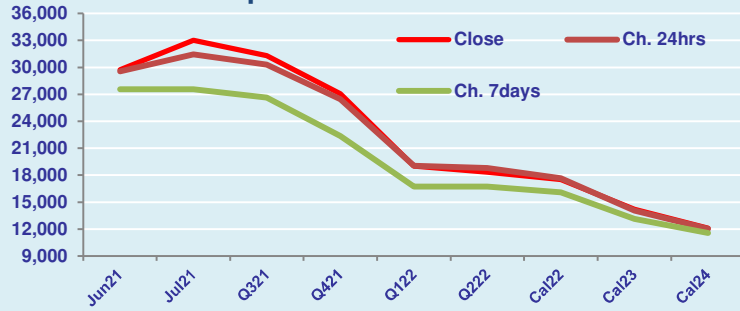
Spot	24495	Chg	104
MTD	24162		
YTD	18751		

Spread Ratio

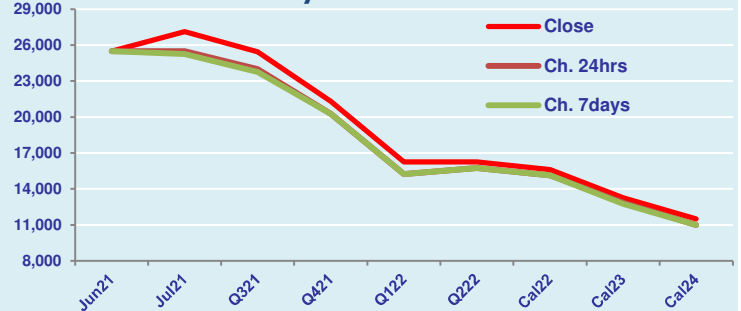
4019	1.16
3208	1.13
1100	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 21	29500	30000	29750	200	Jun 21	25250	25750	25500	0	4250	1.17
Jul 21	32750	33250	33000	1550	Jul 21	27000	27250	27125	1625	5875	1.22
Q3 21	31100	31500	31300	1000	Q3 21	25250	25650	25450	1450	5850	1.23
Q4 21	26850	27250	27050	600	Q4 21	21100	21500	21300	1050	5750	1.27
Q1 22	18850	19150	19000	-50	Q1 22	16000	16500	16250	1000	2750	1.17
Q2 22	18700	18000	18350	-450	Q2 22	16000	16500	16250	500	2100	1.13
Cal 22	17450	17600	17525	-125	Cal 22	15350	15850	15600	475	1925	1.12
Cal 23	14100	14300	14200	150	Cal 23	13000	13500	13250	400	950	1.07
Cal 24	12000	12200	12100	50	Cal 24	11200	11800	11500	500	600	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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