



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A positive day for Supramax paper with good volume trading across the curve. Rates pushed following the larger sizes and chasing a thin offerside, with Q3 and Q4 trading to respective highs of \$31750 and \$28000. The backend of the curve continues with tick up, with Cal22 and Cal23 trading \$17850 and \$14400. We close with bids support across the curve and thin on offers. Have a nice evening.

Handysize Commentary

Handysize continues to gap up in search of offers. Q1 and Cal22 traded \$17400 and \$16250-\$16300.

Supramax 10 Time Charter Average

Spot	29332	Chg	466
MTD	27684		
YTD	20015		

Handysize 7 Time Charter Average

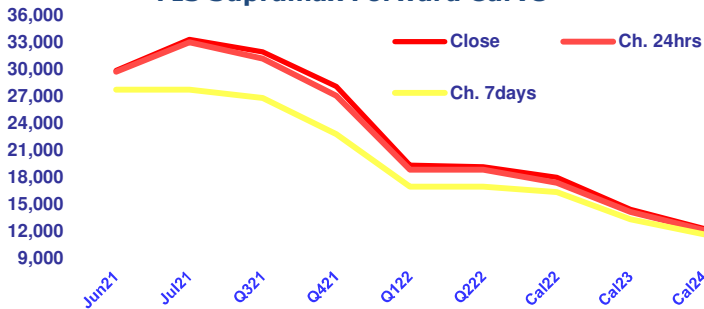
Spot	24662	Chg	123
MTD	24242		
YTD	18855		

Spread Ratio

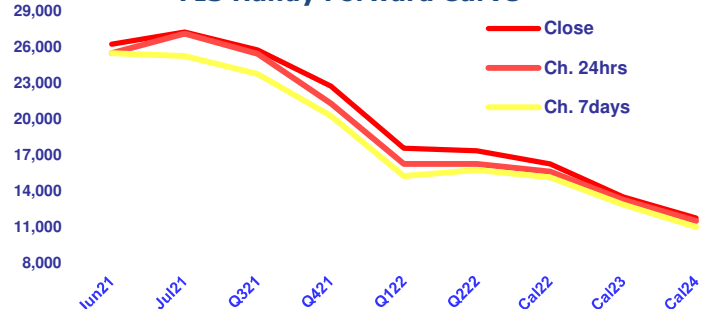
4670	1.19
3442	1.14
1160	1.06

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 21	29750	30000	29875	125	Jun 21	26000	26500	26250	750	3625	1.14
Jul 21	33200	33500	33350	350	Jul 21	27000	27500	27250	125	6100	1.22
Q3 21	31750	32150	31950	750	Q3 21	25500	26000	25750	300	6200	1.24
Q4 21	28000	28200	28100	1025	Q4 21	22500	23000	22750	1450	5350	1.24
Q1 22	19200	19500	19350	500	Q1 22	17350	17750	17550	1300	1800	1.10
Q2 22	19000	19300	19150	300	Q2 22	17150	17550	17350	1100	1800	1.10
Cal 22	17850	18100	17975	600	Cal 22	16000	16500	16250	650	1725	1.11
Cal 23	14300	14550	14425	300	Cal 23	13250	13750	13500	250	925	1.07
Cal 24	12150	12400	12275	150	Cal 24	11500	12000	11750	250	525	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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