



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active end to the week for Supramax paper, with good volume trading across the curve. Despite a firm underlying, rates came under pressure following the larger sizes. Post-index we pushed up off the lows and retraced some losses, but ultimately still close down on the day with bid some support. Have a nice weekend.

Handysize Commentary

A quiet end to the week for Handysize with no reported trades.

Supramax 10 Time Charter Average

Spot	30819	Chg	520
MTD	28249		
YTD	20281		

Handysize 7 Time Charter Average

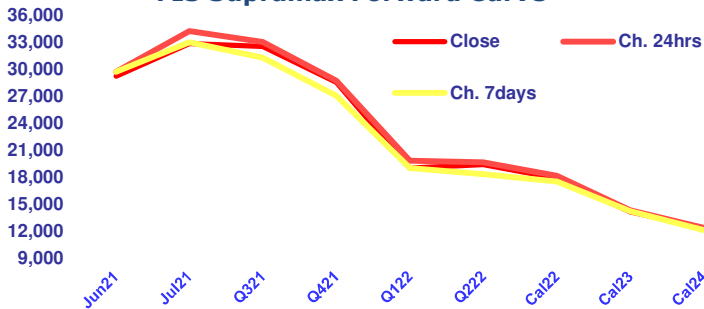
Spot	25170	Chg	194
MTD	24400		
YTD	19013		

Spread Ratio

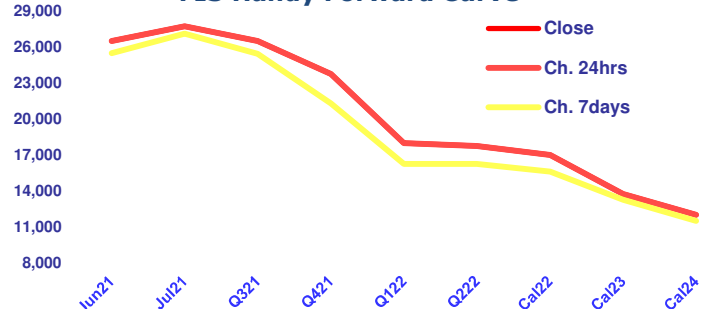
5649	1.22
3849	1.16
1268	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 21	29000	29500	29250	-500	Jun 21	26250	26750	26500	0	2750	1.10
Jul 21	32750	33000	32875	-1375	Jul 21	27500	28000	27750	0	5125	1.18
Q3 21	32350	32750	32550	-500	Q3 21	26250	26750	26500	0	6050	1.23
Q4 21	28350	28750	28550	-200	Q4 21	23500	24000	23750	0	4800	1.20
Q1 22	18800	19200	19000	-850	Q1 22	17750	18250	18000	0	1000	1.06
Q2 22	19200	19600	19400	-250	Q2 22	17500	18000	17750	0	1650	1.09
Cal 22	17750	18000	17875	-275	Cal 22	16750	17250	17000	0	875	1.05
Cal 23	14000	14250	14125	-200	Cal 23	13500	14000	13750	0	375	1.03
Cal 24	12200	12500	12350	0	Cal 24	11750	12250	12000	0	350	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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