



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet start to the week for Supramax paper, with relatively small volume trading across the curve. Prompt rates softened following the larger sizes, with July and Q3 trading \$32500-\$32750 and \$32000 respectively. The backend ticked up through the day trading from \$17500 to \$17750 high. We close with bid support across the curve. Have a nice evening.

Handysize Commentary

A quiet start to the week for Handysize, with rates slightly softer following the larger sizes and Cal22 the only reported trade at 16700.

Supramax 10 Time Charter Average

Spot	31073	Chg	254
MTD	28437		
YTD	20373		

Handysize 7 Time Charter Average

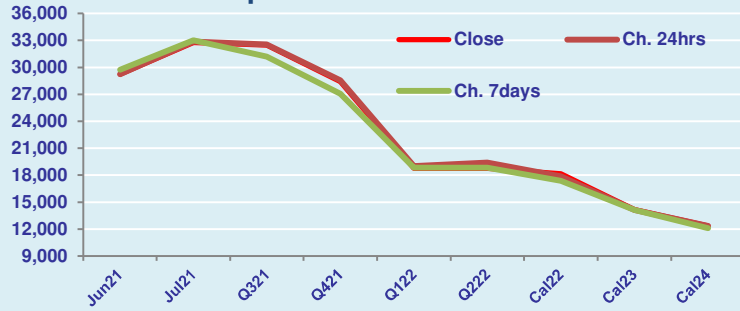
Spot	25510	Chg	340
MTD	24474		
YTD	19069		

Spread Ratio

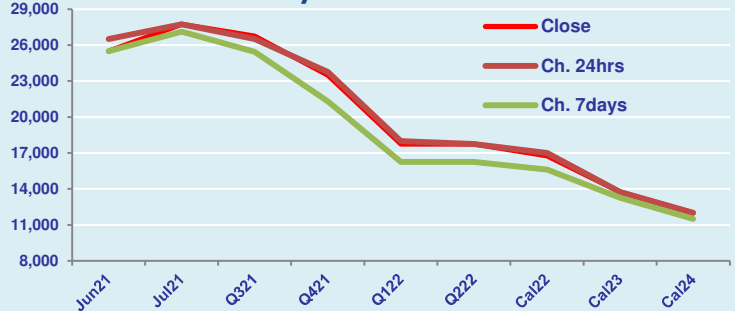
5563	1.22
3963	1.16
1305	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 21	29000	29500	29250	0	Jun 21	25250	25750	25500	-1000	3750	1.15
Jul 21	32500	33000	32750	-125	Jul 21	27500	28000	27750	0	5000	1.18
Q3 21	32300	32650	32475	-75	Q3 21	26500	27000	26750	250	5725	1.21
Q4 21	28100	28750	28425	-125	Q4 21	23250	23750	23500	-250	4925	1.21
Q1 22	18600	18900	18750	-250	Q1 22	17500	18000	17750	-250	1000	1.06
Q2 22	18600	18900	18750	-650	Q2 22	17500	18000	17750	0	1000	1.06
Cal 22	17600	18750	18175	300	Cal 22	16500	17000	16750	-250	1425	1.09
Cal 23	14050	14300	14175	50	Cal 23	13500	14000	13750	0	425	1.03
Cal 24	12200	12500	12350	0	Cal 24	11750	12250	12000	0	350	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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