



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active day for Supramax paper with prompt rates pushing through the day chasing a thin offerside. July and Q3 traded to respective highs of \$34000 and \$33700. Q4 pushed to \$29000 high preindex but some late hedging saw it close off the highs. The deferred periods remain rangebound, with Cal22 trading \$18050-\$18200 and Cal23-Cal25 strip printed \$12575. Have a nice evening.

Handysize Commentary

A positive day for Handysize with rates pushing following the larger sizes. Q3 and Cal22 printed \$26750 and \$16950 respectively.

Supramax 10 Time Charter Average

Spot	31374	Chg	131
MTD	28775		
YTD	20557		

Handysize 7 Time Charter Average

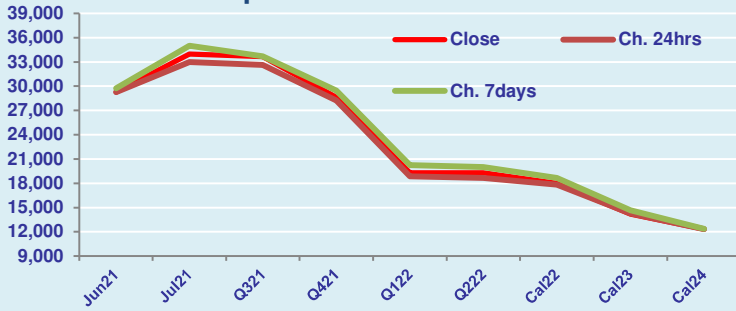
Spot	26198	Chg	363
MTD	24655		
YTD	19186		

Spread Ratio

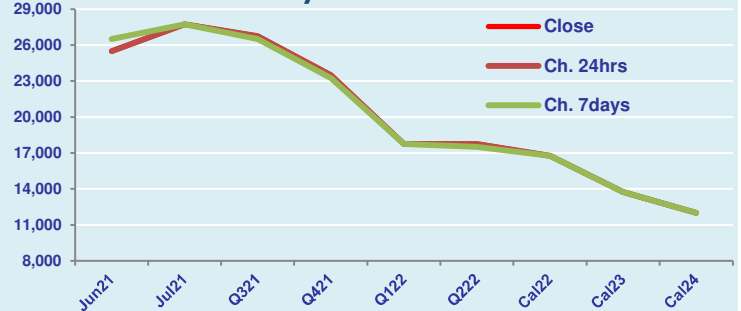
5176	1.20
4120	1.17
1372	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 21	29000	29500	29250	0	Jun 21	25250	25750	25500	0	3750	1.15
Jul 21	33750	34250	34000	1000	Jul 21	27500	28000	27750	0	6250	1.23
Q3 21	33500	33800	33650	1000	Q3 21	26500	27000	26750	0	6900	1.26
Q4 21	28500	28750	28625	375	Q4 21	23250	23750	23500	0	5125	1.22
Q1 22	19100	19500	19300	450	Q1 22	17500	18000	17750	0	1550	1.09
Q2 22	19100	19500	19300	650	Q2 22	17500	18000	17750	0	1550	1.09
Cal 22	17900	18050	17975	125	Cal 22	16500	17000	16750	0	1225	1.07
Cal 23	14100	14250	14175	-75	Cal 23	13500	14000	13750	0	425	1.03
Cal 24	12200	12500	12350	0	Cal 24	11750	12250	12000	0	350	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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