



Supramax & Handysize FFA Daily Report

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29 June 2021

Supramax Commentary

Supramax paper rates came under pressure, despite a strong underlying, as physical players hedged across the curve into a thin market. The front of the curve drifted \$750 average through the day, with July and Q3 trading to respective lows of \$34500 and \$34300. Q4 and Cal22 made up most of the day's volume, trading to lows of \$29100 and \$18900. Have a nice evening.

Handysize Commentary

A quiet day for Handysize with no reported trades.

Supramax 10 Time Charter Average

Spot	32130	Chg	245
MTD	29349		
YTD	20923		

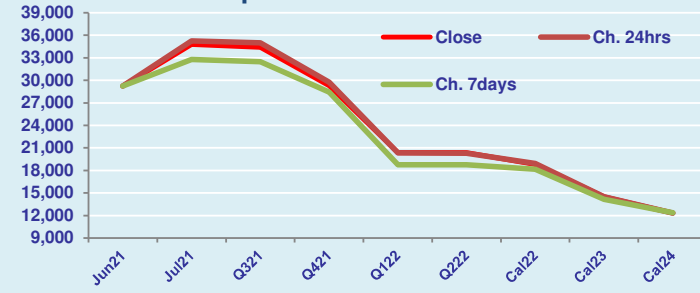
Handysize 7 Time Charter Average

Spot	27592	Chg	274
MTD	25128		
YTD	19444		

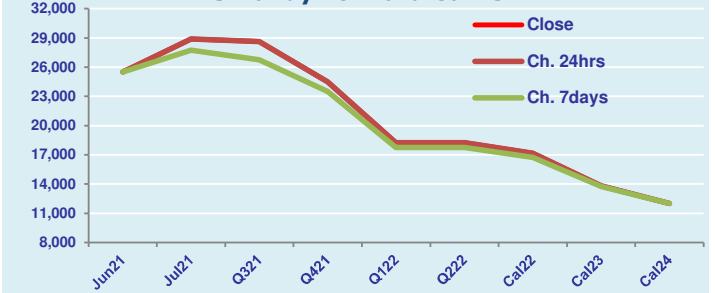
Spread	4538	Ratio	1.16
	4222		1.17
	1479		1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 21	29000	29500	29250	0	Jun 21	25250	25750	25500	0	3750	1.15
Jul 21	34500	35000	34750	-500	Jul 21	28500	29250	28875	0	5875	1.20
Q3 21	34200	34600	34400	-600	Q3 21	28250	29000	28625	0	5775	1.20
Q4 21	29100	29500	29300	-450	Q4 21	24250	24750	24500	0	4800	1.20
Q1 22	20300	20500	20400	75	Q1 22	18000	18500	18250	0	2150	1.12
Q2 22	20300	20500	20400	100	Q2 22	18000	18500	18250	0	2150	1.12
Cal 22	18750	18900	18825	-125	Cal 22	17100	17200	17150	0	1675	1.10
Cal 23	14400	14600	14500	0	Cal 23	13600	14000	13800	0	700	1.05
Cal 24	12150	12500	12325	0	Cal 24	11750	12250	12000	0	325	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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