

# FIS Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

## 01 July 2021

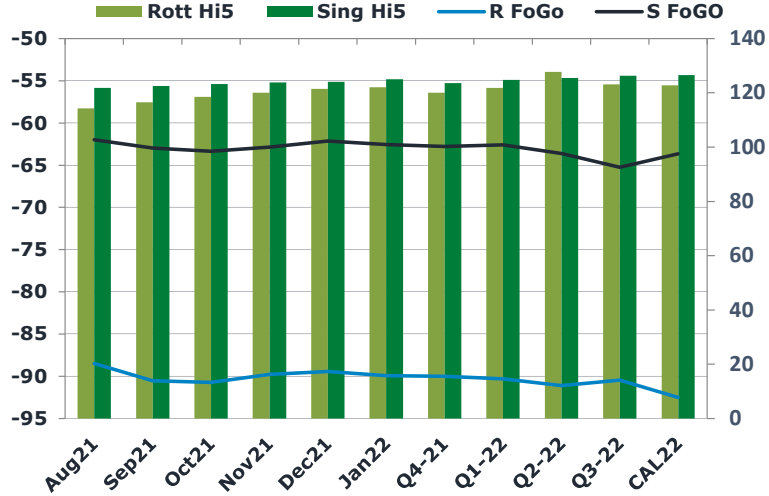
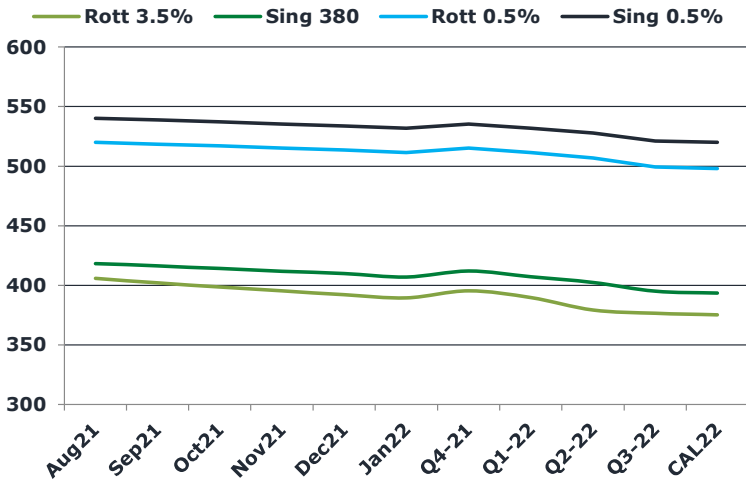
### Oil and Energy Market News

Brent crude oil front month futures ended the day up 1.5% on Thursday, printing \$75.73 at 1640BST. Highs in the day reached \$76.74 and lows touched \$74.55

OPEC+ coalition is assessing proposals to gradually increase its collective output ceiling by up to 500k b/d every month for the rest of the year to keep up with growing demand, delegates said today. At the time of writing, no announcements had been made as to the route forward for output for the rest of the year.

### Brent 75.73

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Aug21	405.70	418.20	519.97	539.97	122
Sep21	401.95	416.20	518.47	538.72	123
Oct21	398.45	413.95	516.97	537.22	123
Nov21	395.20	411.70	515.22	535.47	124
Dec21	391.95	409.70	513.47	533.72	124
Jan22	389.45	406.95	511.47	531.97	125
Q4-21	395.20	411.80	515.20	535.45	124
Q1-22	389.53	407.12	511.39	531.89	125
Q2-22	379.20	402.37	506.89	527.89	126
Q3-22	376.37	394.95	499.47	521.22	126
CAL22	375.10	393.35	497.95	519.91	127



### Fuel Oil Market News

The front crack opened at -10.40 in morning with the front Barges crack ended the day printing -10.90 The Cal 22 crack was valued at -10.10.

The Singapore FOGO ended the day trading at -62, with the Euro Fogo printing -88.50 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Aug21	202.77	183.77	-88.50	-62.00	114
Sep21	207.04	185.47	-90.52	-62.95	117
Oct21	209.23	186.61	-90.70	-63.33	119
Nov21	209.80	186.62	-89.78	-62.85	120
Dec21	210.94	186.16	-89.41	-62.14	122
Jan22	211.95	187.57	-89.93	-62.55	122
Q4-21	210.00	186.44	-90.00	-62.79	120
Q1-22	212.17	187.38	-90.31	-62.61	122
Q2-22	218.80	189.13	-91.11	-63.60	128
Q3-22	213.57	191.53	-90.47	-65.25	123
CAL22	215.38	190.23	-92.53	-63.67	123

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### TIME SPREADS FUEL

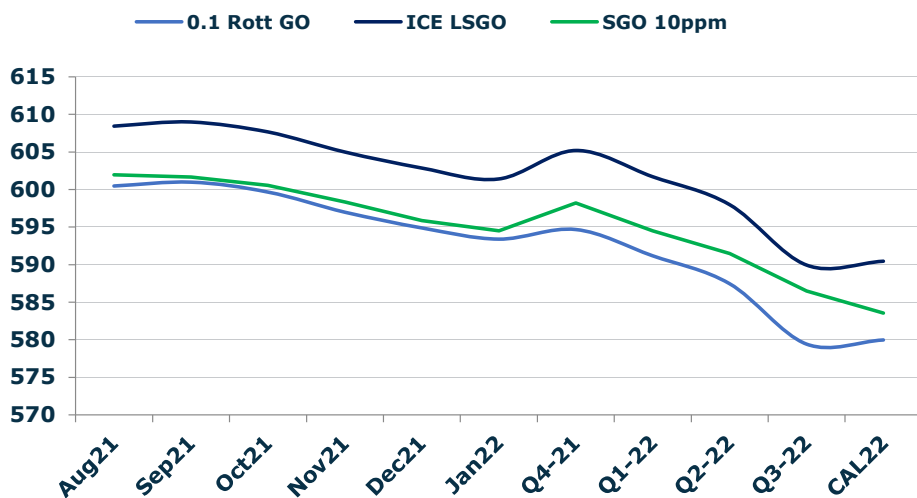
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Aug21/Sep21	3.75	2.00	1.50	1.25
Sep21/Oct21	3.50	2.25	1.50	1.50
Oct21/Nov21	3.25	2.25	1.75	1.75
Nov21/Dec21	3.25	2.00	1.75	1.75
Dec21/Jan22	2.50	2.75	2.00	1.75
Q4-21/Q1-22	5.67	4.68	3.81	3.56
Q1-22/Q2-22	10.33	4.75	4.50	4.00
Q2-22/Q3-22	2.83	7.42	7.42	6.67
CAL22/CAL23	13.50	13.50	20.4	24.81

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Aug21	600.5	602.0	608.5
Sep21	601.0	601.7	609.0
Oct21	599.7	600.6	607.7
Nov21	597.0	598.3	605.0
Dec21	594.9	595.9	602.9
Jan22	593.4	594.5	601.4
Q4-21	594.7	598.2	605.2
Q1-22	591.2	594.5	601.7
Q2-22	587.5	591.5	598.0
Q3-22	579.4	586.5	589.9
CAL22	580.0	583.6	590.5

### EW SPREAD

	EW380	EW0.5%
Aug21	12.50	20.00
Sep21	14.25	20.25
Oct21	15.50	20.25
Nov21	16.50	20.25
Dec21	17.75	20.25
Jan22	17.50	20.50
Q4-21	16.60	20.25
Q1-22	17.58	20.50
Q2-22	23.17	21.00
Q3-22	18.58	21.75
CAL22	18.25	21.96



### Contact US:

#### Luke Longhurst

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

#### Ricky Forman

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

#### Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

#### Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

#### Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

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