

# FIS Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

## 02 July 2021

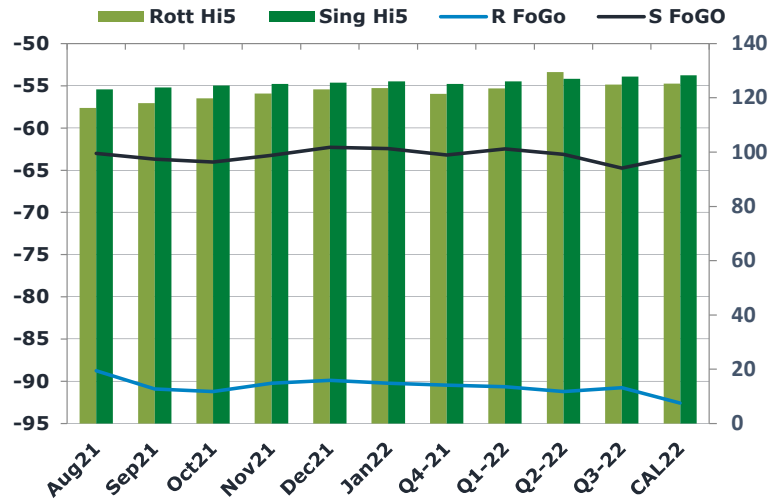
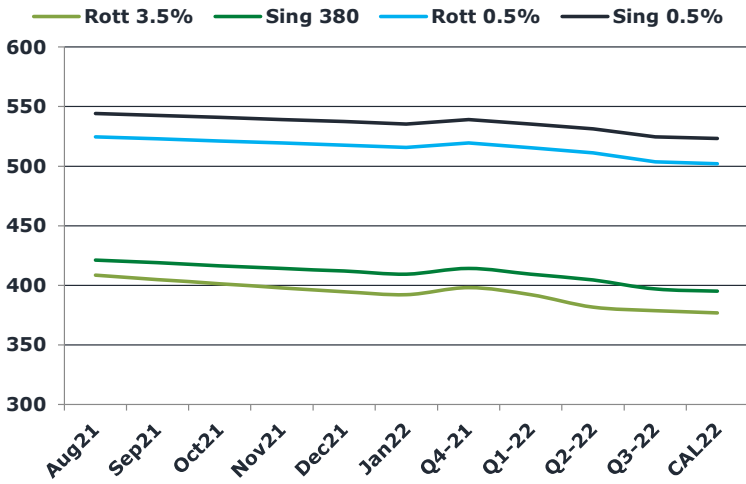
### Oil and Energy Market News

Brent crude oil front month futures ended the day up 0.4% on Friday, printing \$76.13 at 1630BST. Highs in the day reached \$76.15 and lows touched \$75.21

On Thursday, before the meeting of the OPEC+ producers wrapped for the day, prices jumped on reports that Russia and Saudi Arabia had reached a preliminary deal to add more barrels to global supply. The size of the proposed production increase was lower than most analysts had expected, coming in at an average monthly addition of 400,000 bpd, whereas expectations had been for 500,000 bpd. (OilPrice.com)

### Brent 76.13

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Aug21	408.30	421.05	524.64	544.14	123
Sep21	404.80	418.80	522.89	542.64	124
Oct21	401.30	416.30	521.14	540.89	125
Nov21	397.80	414.05	519.39	539.14	125
Dec21	394.55	411.80	517.64	537.39	126
Jan22	392.05	409.30	515.64	535.39	126
Q4-21	397.90	414.05	519.40	539.15	125
Q1-22	392.05	409.30	515.55	535.39	126
Q2-22	381.55	404.30	511.05	531.30	127
Q3-22	378.72	396.80	503.55	524.64	128
CAL22	376.75	395.00	501.89	523.24	128



### Fuel Oil Market News

The front crack opened at -10.40 in morning with the front Barges crack ended the day printing -10.90 The Cal 22 crack was valued at -10.10.

The Singapore FOGO ended the day trading at -63, with the Euro Fogo printing -88.75 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Aug21	205.09	186.09	-88.75	-63.00	116
Sep21	208.98	187.52	-90.90	-63.68	118
Oct21	211.04	188.60	-91.20	-64.02	120
Nov21	211.83	188.32	-90.24	-63.23	122
Dec21	212.96	187.89	-89.88	-62.30	123
Jan22	213.80	188.52	-90.22	-62.44	124
Q4-21	211.95	188.28	-90.45	-63.18	122
Q1-22	214.14	188.55	-90.63	-62.46	124
Q2-22	220.72	190.12	-91.22	-63.12	130
Q3-22	215.59	192.61	-90.75	-64.77	125
CAL22	217.75	191.56	-92.61	-63.32	125

# FIS Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

## 02 July 2021

### TIME SPREADS FUEL

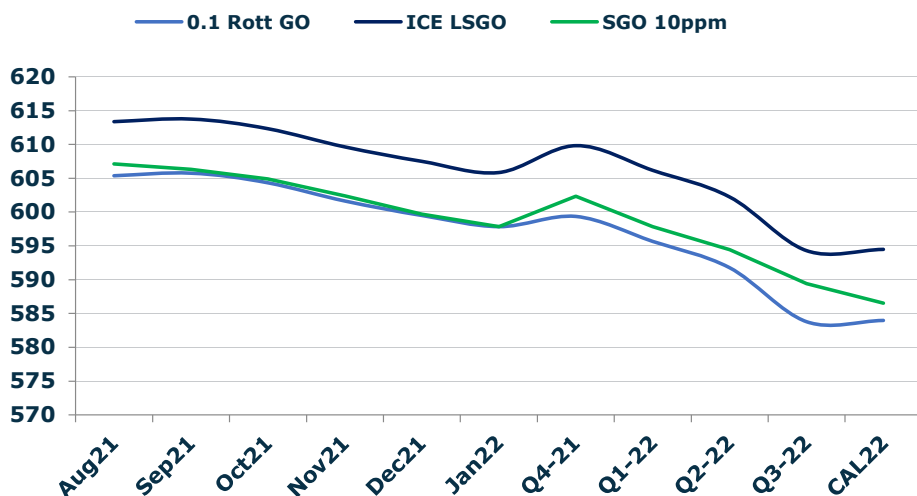
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Aug21/Sep21	3.50	2.25	1.75	1.50
Sep21/Oct21	3.50	2.50	1.75	1.75
Oct21/Nov21	3.50	2.25	1.75	1.75
Nov21/Dec21	3.25	2.25	1.75	1.75
Dec21/Jan22	2.50	2.50	2.00	2.00
Q4-21/Q1-22	5.85	4.75	3.85	3.76
Q1-22/Q2-22	10.50	5.00	4.50	4.08
Q2-22/Q3-22	2.83	7.50	7.50	6.67
CAL22/CAL23	13.50	13.50	22.6	26.49

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Aug21	605.4	607.1	613.4
Sep21	605.8	606.3	613.8
Oct21	604.3	604.9	612.3
Nov21	601.6	602.4	609.6
Dec21	599.5	599.7	607.5
Jan22	597.9	597.8	605.9
Q4-21	599.4	602.3	609.9
Q1-22	595.7	597.8	606.2
Q2-22	591.8	594.4	602.3
Q3-22	583.8	589.4	594.3
CAL22	584.0	586.6	594.5

### EW SPREAD

	EW380	EW0.5%
Aug21	12.75	19.50
Sep21	14.00	19.75
Oct21	15.00	19.75
Nov21	16.25	19.75
Dec21	17.25	19.75
Jan22	17.25	19.75
Q4-21	16.15	19.75
Q1-22	17.25	19.83
Q2-22	22.75	20.25
Q3-22	18.08	21.08
CAL22	18.25	21.35



### Contact US:

#### Luke Longhurst

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

#### Ricky Forman

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

#### Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

#### Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

#### Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com