

FIS Fuel Oil Daily Evening Report

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05 July 2021

Oil and Energy Market News

Brent crude oil front month futures ended the day up 0.8% on Friday, printing \$76.84 at 1645BST. Highs in the day reached \$76.98 and lows touched \$75.70

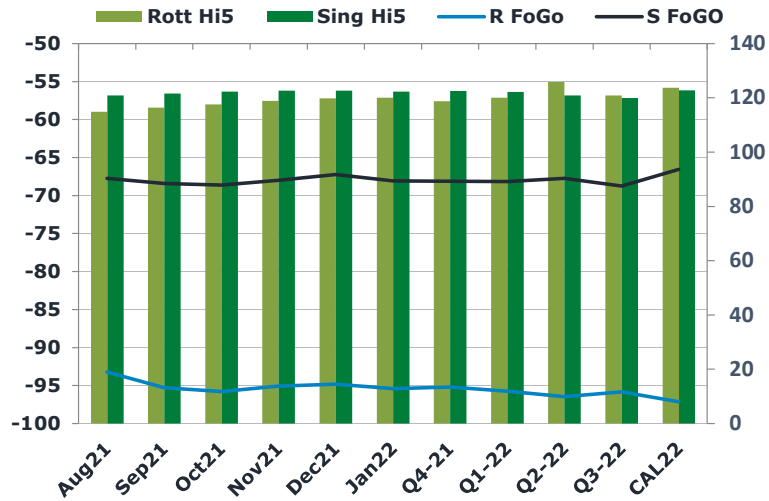
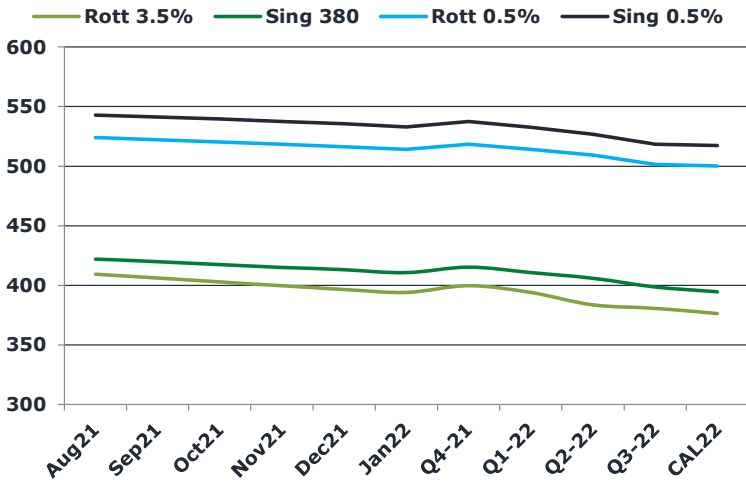
Today's OPEC+ meeting has been postponed.

OPEC Delegate: OPEC+ To Maintain Quotas At Current Levels

the OPEC deal is pushing price higher since the technical was written. If the move is higher supported by rising volume and open interest it will support a bull move.

Brent 76.84

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Aug21	409.20	421.95	524.05	542.80	121
Sep21	405.95	419.70	522.30	541.30	122
Oct21	402.70	417.20	520.30	539.55	122
Nov21	399.45	414.95	518.30	537.55	123
Dec21	396.45	412.95	516.30	535.55	123
Jan22	393.95	410.45	514.05	532.80	122
Q4-21	399.55	415.05	518.30	537.55	123
Q1-22	393.95	410.53	514.05	532.72	122
Q2-22	383.45	405.87	509.30	526.80	121
Q3-22	380.62	398.45	501.55	518.38	120
CAL22	376.20	394.45	499.95	517.18	123



Fuel Oil Market News

The front crack opened at -11.10 in morning with the front Barges crack ended the day printing -11.40 The Cal 22 crack was valued at -10.20.

The Singapore FOGO ended the day trading at -67.75, with the Euro Fogo printing -93.25 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Aug21	208.10	188.60	-93.25	-67.75	115
Sep21	211.63	190.03	-95.28	-68.43	116
Oct21	213.39	190.97	-95.79	-68.62	118
Nov21	213.93	190.61	-95.07	-68.01	119
Dec21	214.65	189.85	-94.80	-67.25	120
Jan22	215.49	190.42	-95.39	-68.07	120
Q4-21	213.95	190.64	-95.20	-68.14	119
Q1-22	215.84	190.33	-95.74	-68.15	120
Q2-22	222.31	188.69	-96.46	-67.76	126
Q3-22	216.77	188.71	-95.84	-68.77	121
CAL22	220.88	189.31	-97.13	-66.59	124

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TIME SPREADS FUEL

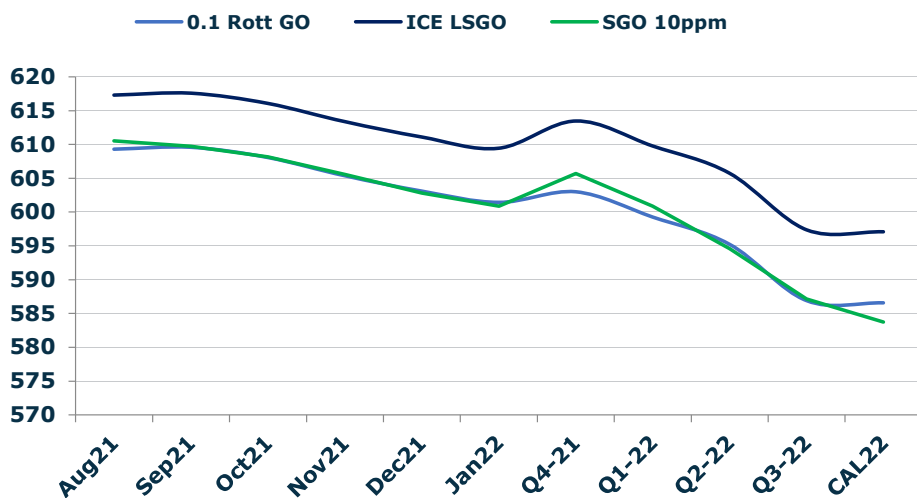
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Aug21/Sep21	3.25	2.25	1.75	1.50
Sep21/Oct21	3.25	2.50	2.00	1.75
Oct21/Nov21	3.25	2.25	2.00	2.00
Nov21/Dec21	3.00	2.00	2.00	2.00
Dec21/Jan22	2.50	2.50	2.25	2.75
Q4-21/Q1-22	5.60	4.52	4.25	4.83
Q1-22/Q2-22	10.50	4.67	4.75	5.92
Q2-22/Q3-22	2.83	7.42	7.75	8.42
CAL22/CAL23	13.50	13.50	21.2	20.98

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Aug21	609.3	610.6	617.3
Sep21	609.6	609.7	617.6
Oct21	608.1	608.2	616.1
Nov21	605.4	605.6	613.4
Dec21	603.1	602.8	611.1
Jan22	601.4	600.9	609.4
Q4-21	603.0	605.7	613.5
Q1-22	599.3	600.9	609.8
Q2-22	595.3	594.6	605.8
Q3-22	586.9	587.2	597.4
CAL22	586.6	583.8	597.1

EW SPREAD

	EW380	EW0.5%
Aug21	12.75	18.75
Sep21	13.75	19.00
Oct21	14.50	19.25
Nov21	15.50	19.25
Dec21	16.50	19.25
Jan22	16.50	18.75
Q4-21	15.50	19.25
Q1-22	16.58	18.67
Q2-22	22.42	17.50
Q3-22	17.83	16.83
CAL22	18.25	17.23



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