

FIS Fuel Oil Daily Evening Report

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07 July 2021

Oil and Energy Market News

Brent crude oil front month futures ended the day down 2.2% on Wednesday, printing \$72.89 at 1700BST. Highs in the day reached \$75.99 and lows touched \$72.60

Following the trend from yesterday afternoon, on Brent oil fell \$3 on the back of the news that the UAE may start to pump more oil as a result of high prices at current – even with the threat of increasing variants of COVID-19.

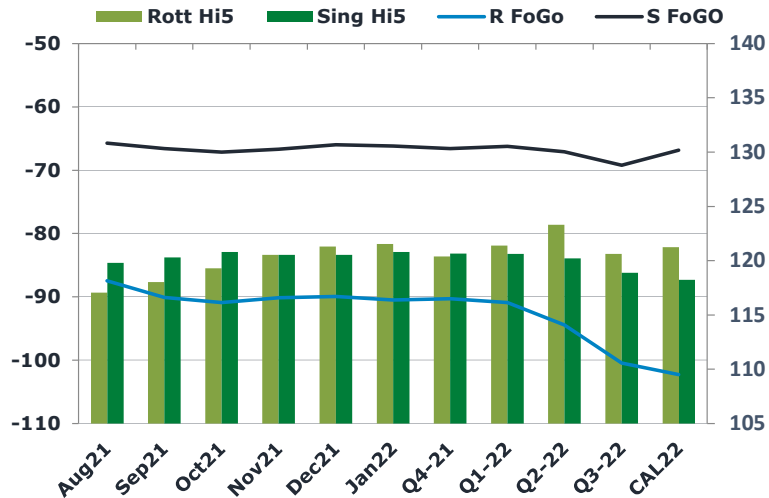
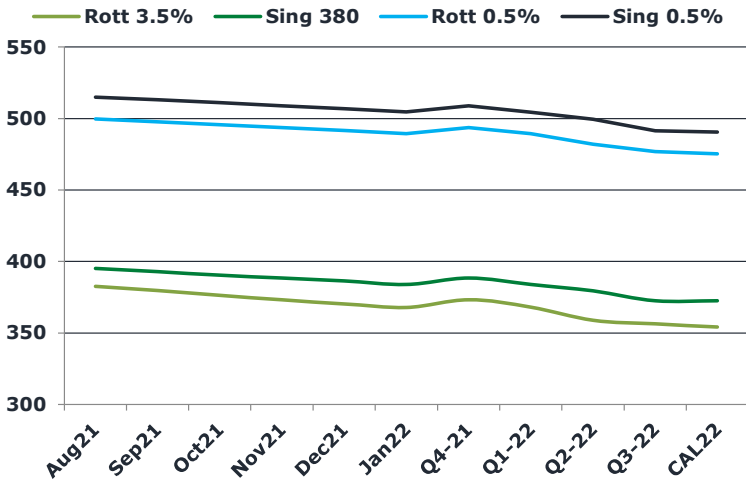
*U.A.E. Aims to Boost Production, Market Share, Amid High Demand--Sources

*U.A.E. Thinks Time Is Now to 'Maximize' Oil Reserve Value--Source

*U.A.E. to Use Oil Output Boost to Fund Clean Energy--

Brent 72.89

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Aug21	382.55	395.05	499.60	514.85	120
Sep21	379.55	392.80	497.60	513.10	120
Oct21	376.30	390.30	495.60	511.10	121
Nov21	373.05	388.30	493.60	508.85	121
Dec21	370.30	386.30	491.60	506.85	121
Jan22	367.80	383.80	489.35	504.60	121
Q4-21	373.20	388.30	493.60	508.95	121
Q1-22	367.97	383.88	489.35	504.51	121
Q2-22	358.80	379.30	482.10	499.51	120
Q3-22	356.22	372.47	476.85	491.35	119
CAL22	354.10	372.35	475.24	490.49	118



Fuel Oil Market News

The front crack opened at -11.60 in morning with the front Barges crack ended the day printing -11.80 The Cal 22 crack was valued at -10.70.

The Singapore FOGO ended the day trading at -65.75, with the Euro Fogo printing -87.50 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Aug21	204.55	185.55	-87.50	-65.75	117
Sep21	208.14	186.90	-90.10	-66.61	118
Oct21	210.21	187.91	-90.91	-67.12	119
Nov21	210.66	187.23	-90.11	-66.68	121
Dec21	211.21	186.55	-89.91	-66.00	121
Jan22	212.05	186.96	-90.51	-66.17	122
Q4-21	210.70	187.21	-90.30	-66.56	120
Q1-22	212.25	186.88	-90.87	-66.25	121
Q2-22	217.72	187.32	-94.42	-67.10	123
Q3-22	221.05	188.09	-100.42	-69.21	121
CAL22	223.41	184.98	-102.27	-66.84	121

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TIME SPREADS FUEL

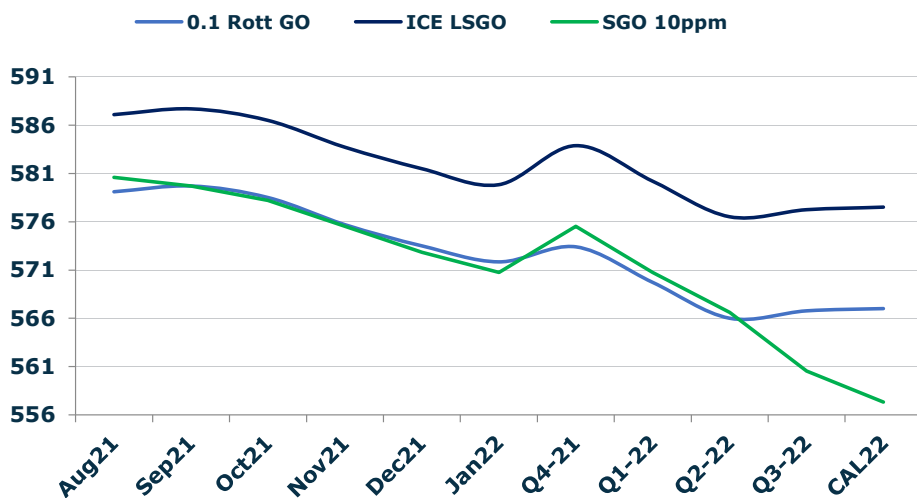
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Aug21/Sep21	3.00	2.25	2.00	1.75
Sep21/Oct21	3.25	2.50	2.00	2.00
Oct21/Nov21	3.25	2.00	2.00	2.25
Nov21/Dec21	2.75	2.00	2.00	2.00
Dec21/Jan22	2.50	2.50	2.25	2.25
Q4-21/Q1-22	5.23	4.42	4.25	4.44
Q1-22/Q2-22	9.17	4.58	7.25	5.00
Q2-22/Q3-22	2.58	6.83	5.25	8.17
CAL22/CAL23	13.50	13.50	18.6	21.39

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Aug21	579.1	580.6	587.1
Sep21	579.7	579.7	587.7
Oct21	578.5	578.2	586.5
Nov21	575.7	575.5	583.7
Dec21	573.5	572.8	581.5
Jan22	571.9	570.8	579.9
Q4-21	573.4	575.5	583.9
Q1-22	569.7	570.8	580.2
Q2-22	566.0	566.6	576.5
Q3-22	566.8	560.6	577.3
CAL22	567.0	557.3	577.5

EW SPREAD

	EW380	EW0.5%
Aug21	12.50	15.25
Sep21	13.25	15.50
Oct21	14.00	15.50
Nov21	15.25	15.25
Dec21	16.00	15.25
Jan22	16.00	15.25
Q4-21	15.10	15.35
Q1-22	15.92	15.17
Q2-22	20.50	17.42
Q3-22	16.25	14.50
CAL22	18.25	15.25



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