

# FIS Fuel Oil Daily Evening Report

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## 08 July 2021

### Oil and Energy Market News

Brent crude oil front month futures ended the day up 0.7% on Thursday, printing \$73.95 at 1700BST. Highs in the day reached \$73.95 and lows touched \$72.11.

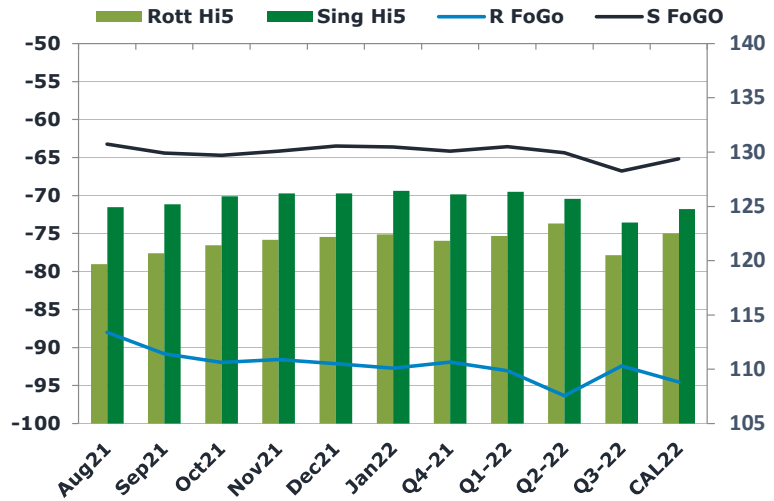
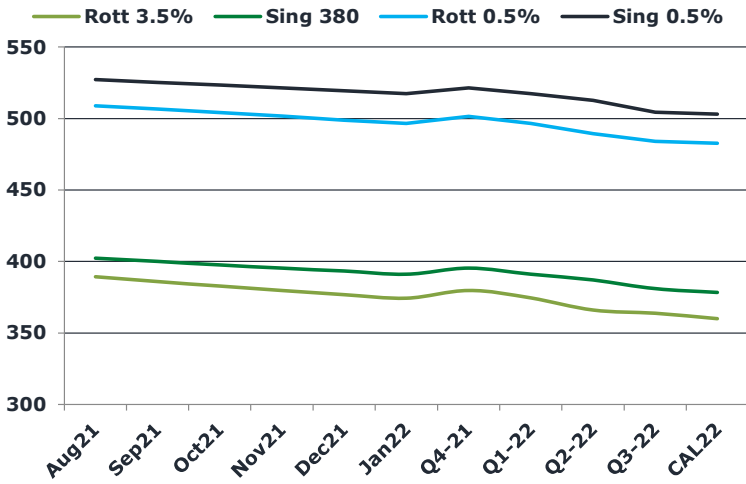
#### EIA (wk ending 2 July)

Crude: -6.866M  
Cushing: -0.614M  
Gasoline: -6.076M  
Distillates: 1.616M

Crude oil prices rose higher today after the Energy Information Administration reported an inventory draw of 6.9 million barrels for the week to July 2. This compared with a draw of 6.7 million barrels for the previous week. Analysts had expected the EIA to report a 3.925-million-barrel draw in crude oil inventories for the week. (OilPrice.com)

### Brent 73.95

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Aug21	389.20	402.20	508.89	527.14	125
Sep21	385.95	399.95	506.64	525.14	125
Oct21	382.70	397.45	504.14	523.39	126
Nov21	379.70	395.20	501.64	521.39	126
Dec21	376.70	393.20	498.89	519.39	126
Jan22	374.20	390.95	496.64	517.39	126
Q4-21	379.70	395.30	501.55	521.40	126
Q1-22	374.37	391.03	496.64	517.39	126
Q2-22	365.95	386.95	489.39	512.64	126
Q3-22	363.62	380.87	484.14	504.39	124
CAL22	360.00	378.25	482.53	502.95	125



### Fuel Oil Market News

The front crack opened at -11.80 is morning with the front Barges crack ended the day printing -11.75 The Cal 22 crack was valued at -10.70.

The Singapore FOGO ended the day trading at -63.25, with the Euro Fogo printing -88.00 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Aug21	207.69	188.19	-88.00	-63.25	120
Sep21	211.49	189.62	-90.81	-64.43	121
Oct21	213.39	190.63	-91.95	-64.69	121
Nov21	213.51	190.34	-91.57	-64.16	122
Dec21	214.31	189.66	-92.13	-63.48	122
Jan22	215.15	190.05	-92.72	-63.61	122
Q4-21	213.75	190.27	-91.90	-64.17	122
Q1-22	215.32	189.92	-93.05	-63.56	122
Q2-22	219.78	190.05	-96.35	-64.36	123
Q3-22	212.95	190.30	-92.43	-66.78	121
CAL22	217.06	189.85	-94.52	-65.16	123

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### TIME SPREADS FUEL

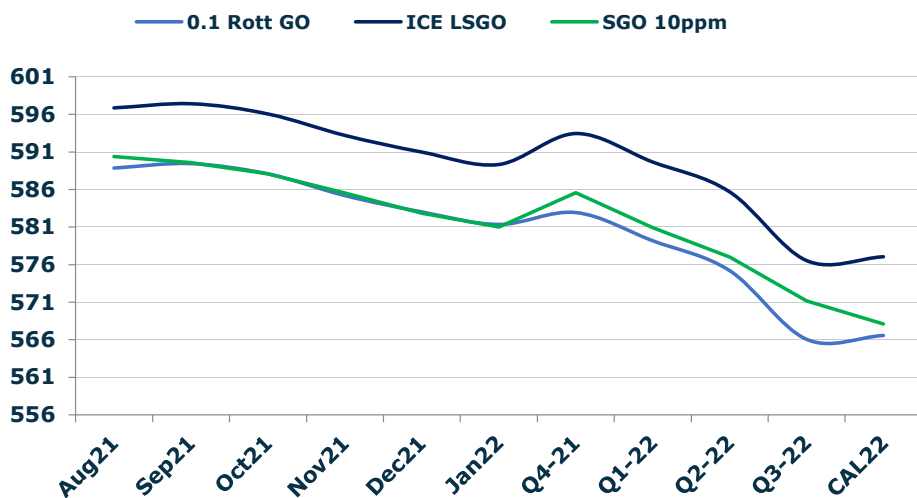
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Aug21/Sep21	3.25	2.25	2.25	2.00
Sep21/Oct21	3.25	2.50	2.50	1.75
Oct21/Nov21	3.00	2.25	2.50	2.00
Nov21/Dec21	3.00	2.00	2.75	2.00
Dec21/Jan22	2.50	2.25	2.25	2.00
Q4-21/Q1-22	5.33	4.27	4.91	4.01
Q1-22/Q2-22	8.42	4.08	7.25	4.75
Q2-22/Q3-22	2.33	6.08	5.25	8.25
CAL22/CAL23	13.50	13.50	20.0	27.95

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Aug21	588.9	590.4	596.9
Sep21	589.4	589.6	597.4
Oct21	588.1	588.1	596.1
Nov21	585.2	585.5	593.2
Dec21	583.0	582.9	591.0
Jan22	581.4	581.0	589.4
Q4-21	583.0	585.6	593.5
Q1-22	579.2	580.9	589.7
Q2-22	575.2	577.0	585.7
Q3-22	566.1	571.2	576.6
CAL22	566.6	568.1	577.1

### EW SPREAD

	EW380	EW0.5%
Aug21	13.00	18.25
Sep21	14.00	18.50
Oct21	14.75	19.25
Nov21	15.50	19.75
Dec21	16.50	20.50
Jan22	16.75	20.75
Q4-21	15.60	19.85
Q1-22	16.67	20.75
Q2-22	21.00	23.25
Q3-22	17.25	20.25
CAL22	18.25	20.42



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