

# FIS Fuel Oil Daily Evening Report

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## 13 July 2021

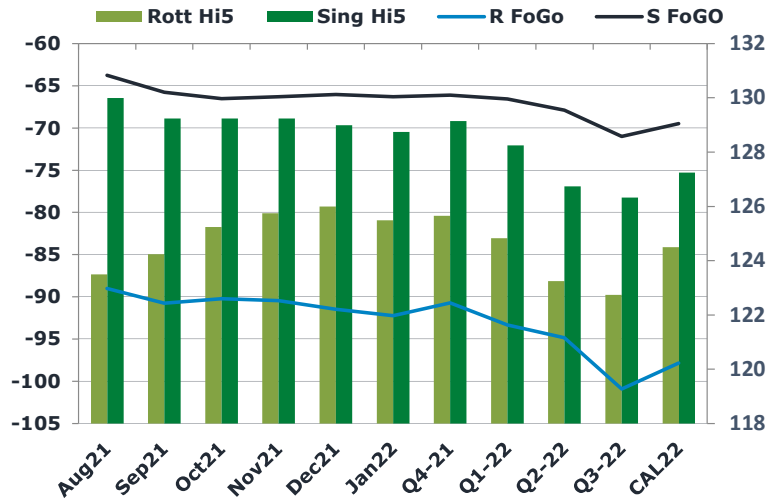
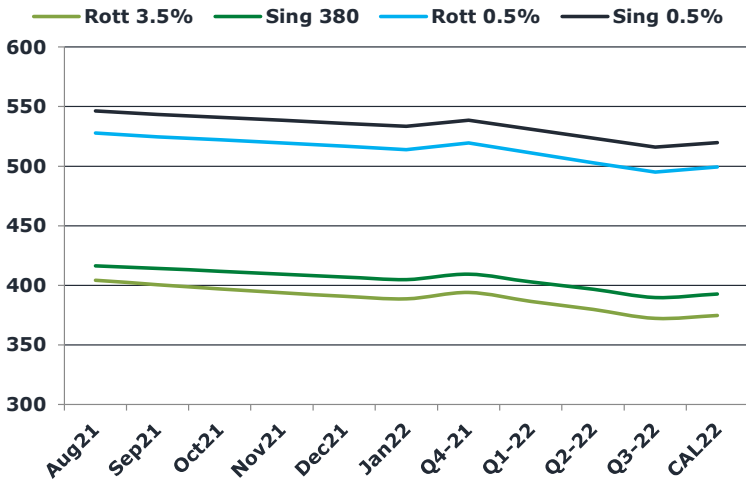
### Oil and Energy Market News

Brent crude oil front month futures ended the day up 1.3% on Monday, printing \$76.15 at 1700BST. Highs in the day reached \$76.28 and lows touched \$74.93.

OPEC+ offered the oil world a fresh drama earlier this month when it was supposed to agree to add more barrels to global supply from July and then more from August. However, the UAE, OPEC's third-biggest producer and a loyal ally of de facto leader Saudi Arabia until now, said it wanted its baseline adjusted first before it agreed to any production changes. (OilPrice.com)

### Brent 76.15

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Aug21	404.20	416.20	527.69	546.19	130
Sep21	400.45	414.20	524.69	543.44	129
Oct21	396.95	411.70	522.19	540.94	129
Nov21	393.70	409.20	519.44	538.44	129
Dec21	390.70	406.95	516.69	535.94	129
Jan22	388.45	404.70	513.94	533.44	129
Q4-21	393.80	409.30	519.45	538.45	129
Q1-22	386.37	402.70	511.19	530.94	128
Q2-22	379.70	396.70	502.94	523.44	127
Q3-22	372.20	389.70	494.94	516.03	126
CAL22	374.65	392.65	499.26	519.90	127



### Fuel Oil Market News

The front crack opened at -11.85 in morning with the front Barges crack ended the day printing -11.70 The Cal 22 crack was valued at -10.65.

The Singapore FOGO ended the day trading at -63.50, with the Euro Fogo printing -88.00 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Aug21	212.49	193.74	-89.00	-63.75	123
Sep21	214.99	195.00	-90.75	-65.76	124
Oct21	215.46	195.78	-90.22	-66.54	125
Nov21	216.18	195.53	-90.43	-66.29	126
Dec21	217.47	195.02	-91.48	-66.03	126
Jan22	217.73	195.04	-92.23	-66.29	125
Q4-21	216.35	195.27	-90.70	-66.12	126
Q1-22	218.15	194.80	-93.32	-66.56	125
Q2-22	218.09	194.62	-94.85	-67.88	123
Q3-22	223.68	197.32	-100.93	-71.00	123
CAL22	222.45	196.74	-97.85	-69.49	125

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### TIME SPREADS FUEL

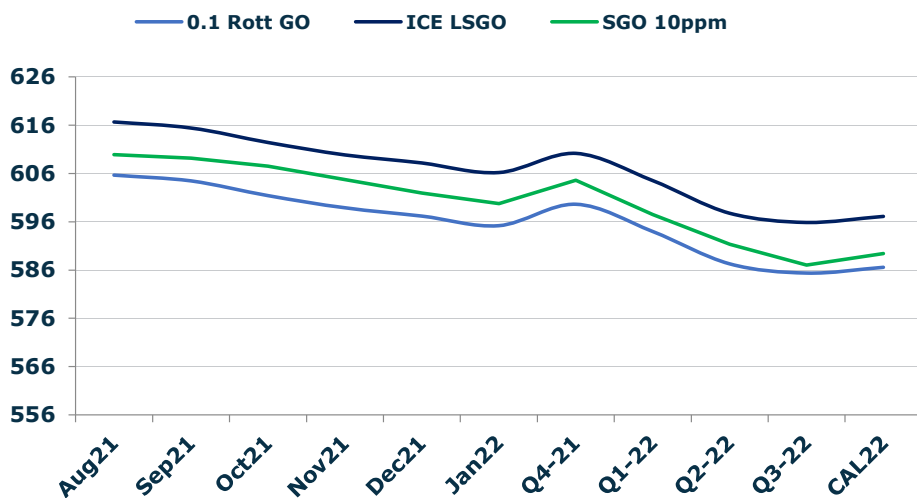
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Aug21/Sep21	3.75	2.00	3.00	2.75
Sep21/Oct21	3.50	2.50	2.50	2.50
Oct21/Nov21	3.25	2.50	2.75	2.50
Nov21/Dec21	3.00	2.25	2.75	2.50
Dec21/Jan22	2.25	2.25	2.75	2.50
Q4-21/Q1-22	7.43	6.60	8.26	7.51
Q1-22/Q2-22	6.67	6.00	8.25	7.50
Q2-22/Q3-22	7.50	7.00	8.00	7.42
CAL22/CAL23	13.50	13.50	22.1	20.50

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Aug21	605.7	609.9	616.7
Sep21	604.4	609.2	615.4
Oct21	601.4	607.5	612.4
Nov21	598.9	604.7	609.9
Dec21	597.2	602.0	608.2
Jan22	595.2	599.7	606.2
Q4-21	599.7	604.6	610.2
Q1-22	594.0	597.5	604.5
Q2-22	587.3	591.3	597.8
Q3-22	585.4	587.0	595.9
CAL22	586.6	589.4	597.1

### EW SPREAD

	EW380	EW0.5%
Aug21	12.00	18.50
Sep21	13.75	18.75
Oct21	14.75	18.75
Nov21	15.50	19.00
Dec21	16.25	19.25
Jan22	16.25	19.50
Q4-21	15.50	19.00
Q1-22	16.33	19.75
Q2-22	17.00	20.50
Q3-22	17.50	21.08
CAL22	18.00	20.65



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