

# FIS Fuel Oil Daily Evening Report

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## 19 July 2021

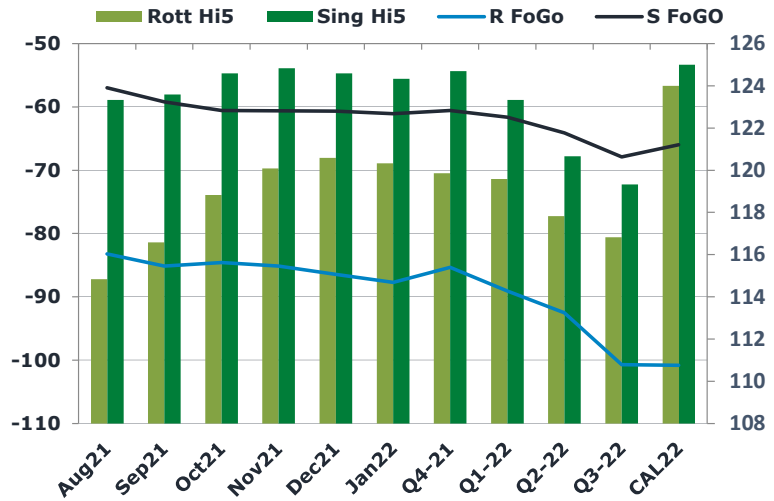
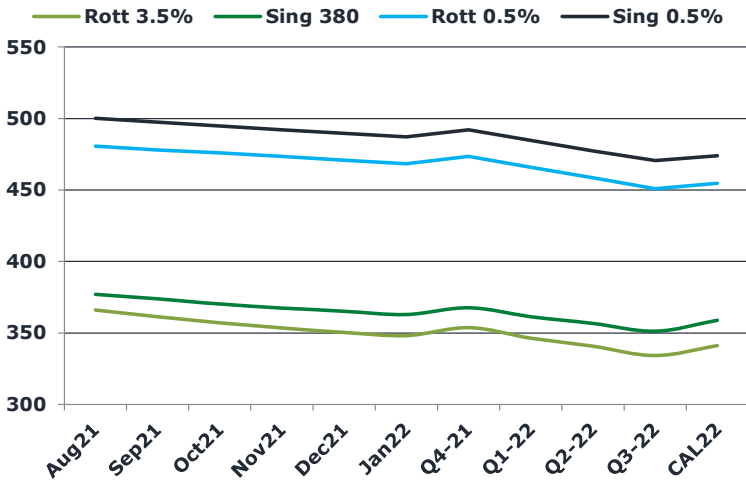
### Oil and Energy Market News

Brent crude oil front month futures ended the day down 6.05% on Monday, printing \$69.13 at 1640BST. Highs in the day reached \$73.34 and lows touched \$69.04.

The agreement which OPEC+ reached on Sunday is modestly bullish for Goldman Sachs's forecast that Brent will hit \$80 per barrel this summer, the investment bank said in a note after the group agreed to start adding 400,000 bpd production each month from August. Following this report, the market saw a sharp drop in oil prices. (OilPrice.com)

### Brent 69.13

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Aug21	365.85	376.85	480.68	500.18	123
Sep21	361.35	373.85	477.93	497.43	124
Oct21	357.10	370.10	475.93	494.68	125
Nov21	353.35	367.35	473.43	492.18	125
Dec21	350.35	365.10	470.93	489.68	125
Jan22	348.10	362.85	468.43	487.18	124
Q4-21	353.60	367.50	473.45	492.20	125
Q1-22	346.35	361.35	465.93	484.68	123
Q2-22	340.60	356.60	458.43	477.27	121
Q3-22	334.10	351.10	450.93	470.43	119
CAL22	341.05	358.80	454.68	474.02	125



### Fuel Oil Market News

The front crack opened at -11.20 this morning with the front Barges crack ended the day printing -10.95. The Cal 22 crack was valued at -10.80.

The Singapore FOGO ended the day trading at -57, with the Euro Fogo printing -83.25 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Aug21	198.08	180.33	-83.25	-57.00	115
Sep21	201.71	182.81	-85.13	-59.23	117
Oct21	203.40	185.14	-84.57	-60.56	119
Nov21	205.19	185.44	-85.11	-60.60	120
Dec21	207.01	185.23	-86.43	-60.65	121
Jan22	208.05	185.39	-87.72	-61.06	120
Q4-21	205.20	185.29	-85.35	-60.59	120
Q1-22	208.63	184.98	-89.05	-61.65	120
Q2-22	210.33	184.79	-92.50	-64.12	118
Q3-22	217.51	187.26	-100.68	-67.93	117
CAL22	214.45	181.20	-100.82	-65.99	124

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### TIME SPREADS FUEL

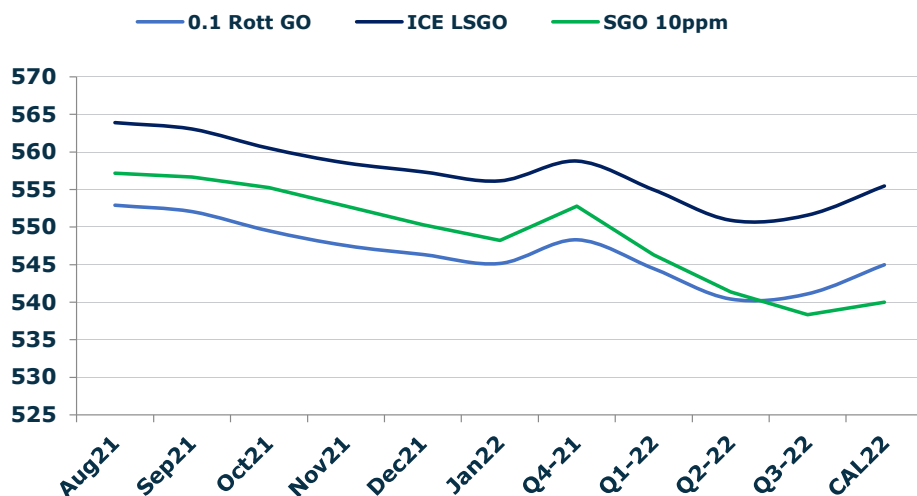
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Aug21/Sep21	4.50	3.00	2.75	2.75
Sep21/Oct21	4.25	3.75	2.00	2.75
Oct21/Nov21	3.75	2.75	2.50	2.50
Nov21/Dec21	3.00	2.25	2.50	2.50
Dec21/Jan22	2.25	2.25	2.50	2.50
Q4-21/Q1-22	7.25	6.15	7.52	7.52
Q1-22/Q2-22	5.75	4.75	7.50	7.42
Q2-22/Q3-22	6.50	5.50	7.50	6.83
CAL22/CAL23	13.50	13.50	11.1	8.47

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Aug21	552.9	557.2	563.9
Sep21	552.1	556.7	563.1
Oct21	549.5	555.2	560.5
Nov21	547.5	552.8	558.5
Dec21	546.4	550.3	557.4
Jan22	545.1	548.2	556.1
Q4-21	548.3	552.8	558.8
Q1-22	544.5	546.3	555.0
Q2-22	540.4	541.4	550.9
Q3-22	541.1	538.4	551.6
CAL22	545.0	540.0	555.5

### EW SPREAD

	EW380	EW0.5%
Aug21	11.00	19.50
Sep21	12.50	19.50
Oct21	13.00	18.75
Nov21	14.00	18.75
Dec21	14.75	18.75
Jan22	14.75	18.75
Q4-21	13.90	18.75
Q1-22	15.00	18.75
Q2-22	16.00	18.83
Q3-22	17.00	19.50
CAL22	17.75	19.33



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