

# FIS Fuel Oil Daily Evening Report

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## 26 July 2021

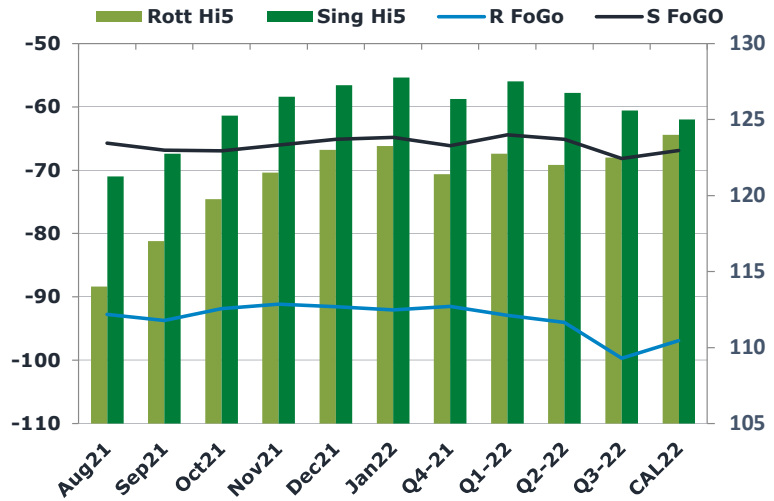
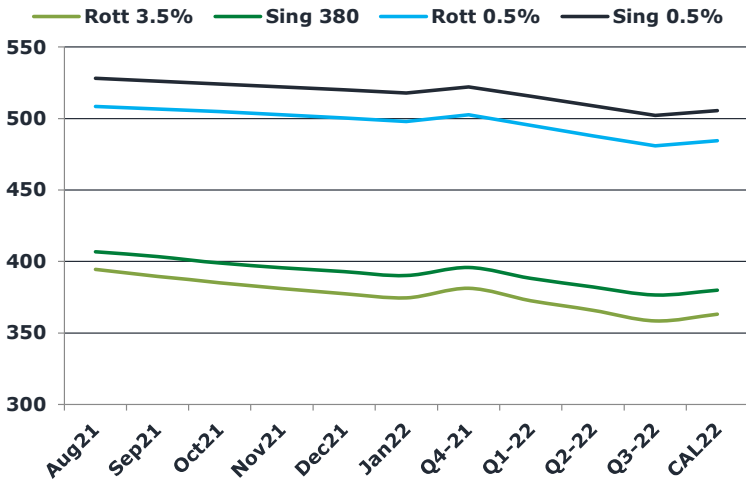
### Oil and Energy Market News

Brent crude oil front month futures ended the day up 0.1% on Monday, printing \$74.16 at 1640BST. Highs in the day reached \$74.50 and lows touched \$72.75.

After a fall on brent oil price of a dollar between 1500 and 1600 BST, prices ended the day mostly flat after news of increasing cases on the Delta variant continue to threaten the Global recovery.

### Brent 74.16

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Aug21	394.30	406.80	508.31	528.06	121
Sep21	389.55	403.30	506.56	526.06	123
Oct21	385.05	398.80	504.81	524.06	125
Nov21	381.05	395.55	502.56	522.06	127
Dec21	377.30	392.80	500.31	520.06	127
Jan22	374.55	390.05	497.81	517.81	128
Q4-21	381.15	395.70	502.55	522.05	126
Q1-22	372.55	388.05	495.31	515.56	128
Q2-22	365.80	382.05	487.81	508.81	127
Q3-22	358.30	376.47	480.81	502.06	126
CAL22	363.00	379.75	484.49	505.43	125



### Fuel Oil Market News

The front crack opened at -10.95 in morning with the front Barges crack ended the day printing -11.30 The Cal 22 crack was valued at -10.55.

The Singapore FOGO ended the day trading at -65.75, with the Euro Fogo printing -92.75 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Aug21	206.76	187.01	-92.75	-65.75	114
Sep21	210.73	189.61	-93.73	-66.86	117
Oct21	211.60	192.18	-91.84	-66.92	120
Nov21	212.66	192.52	-91.15	-66.01	122
Dec21	214.54	192.36	-91.53	-65.11	123
Jan22	215.34	192.58	-92.08	-64.82	123
Q4-21	212.90	192.48	-91.50	-66.13	121
Q1-22	215.69	191.95	-92.93	-64.44	123
Q2-22	216.04	191.89	-94.03	-65.13	122
Q3-22	222.21	193.75	-99.71	-68.16	123
CAL22	218.40	192.56	-96.91	-66.88	124

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### TIME SPREADS FUEL

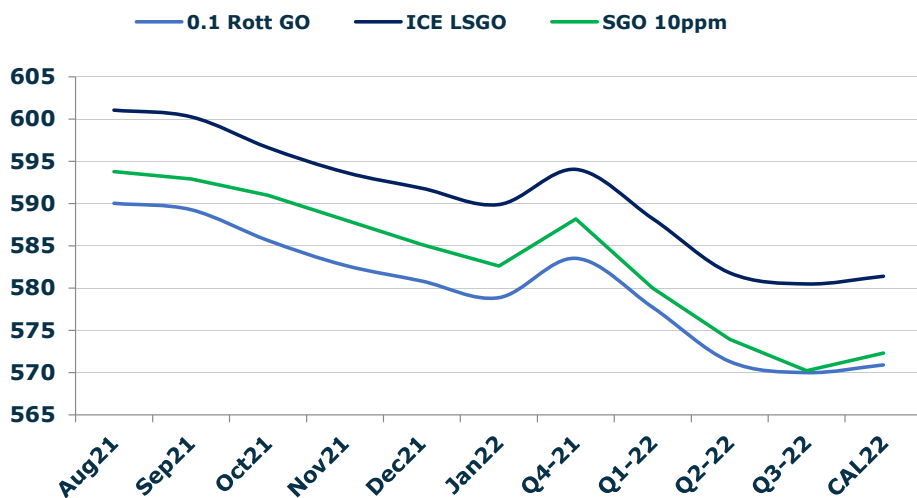
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Aug21/Sep21	4.75	3.50	1.75	2.00
Sep21/Oct21	4.50	4.50	1.75	2.00
Oct21/Nov21	4.00	3.25	2.25	2.00
Nov21/Dec21	3.75	2.75	2.25	2.00
Dec21/Jan22	2.75	2.75	2.50	2.25
Q4-21/Q1-22	8.60	7.65	7.24	6.49
Q1-22/Q2-22	6.75	6.00	7.50	6.75
Q2-22/Q3-22	7.50	5.58	7.00	6.75
CAL22/CAL23	13.50	13.50	19.0	18.93

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Aug21	590.1	593.8	601.1
Sep21	589.3	592.9	600.3
Oct21	585.6	591.0	596.6
Nov21	582.7	588.1	593.7
Dec21	580.8	585.2	591.8
Jan22	578.9	582.6	589.9
Q4-21	583.6	588.2	594.1
Q1-22	577.7	580.0	588.2
Q2-22	571.3	573.9	581.8
Q3-22	570.0	570.2	580.5
CAL22	570.9	572.3	581.4

### EW SPREAD

	EW380	EW0.5%
Aug21	12.50	19.75
Sep21	13.75	19.50
Oct21	13.75	19.25
Nov21	14.50	19.50
Dec21	15.50	19.75
Jan22	15.50	20.00
Q4-21	14.55	19.50
Q1-22	15.50	20.25
Q2-22	16.25	21.00
Q3-22	18.17	21.25
CAL22	16.75	20.94



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