

FIS Fuel Oil Daily Evening Report

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29 July 2021

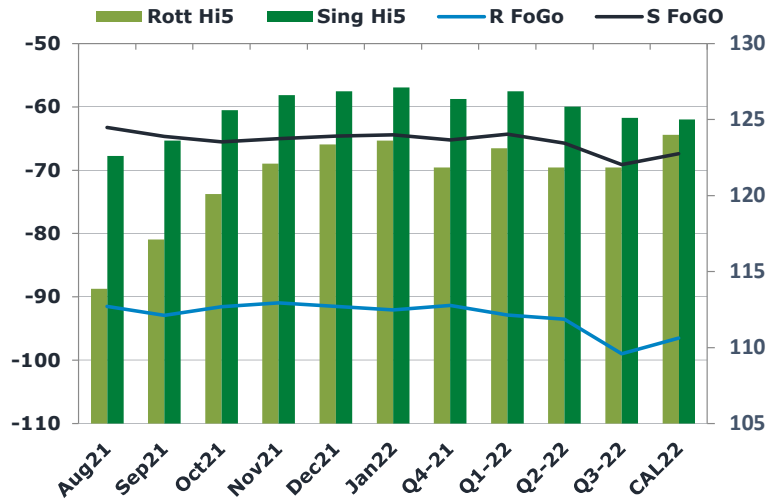
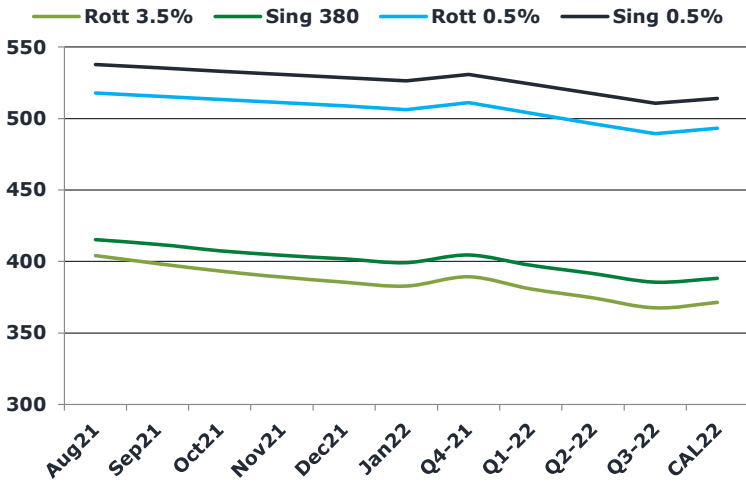
Oil and Energy Market News

Brent crude oil front month futures ended the day up 0.8% on Thursday, printing \$75.41 at 1540BST. Highs in the day reached \$75.55 and lows touched \$74.63.

Norway doesn't have any second thoughts about oil exploration and investment in light of the International Energy Agency's (IEA) report suggesting that no new fossil fuel exploration would be needed for a net-zero world. (OilPrice.com)

Brent 75.41

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Aug21	403.95	415.20	517.81	537.81	123
Sep21	398.45	411.95	515.56	535.56	124
Oct21	393.20	407.45	513.31	533.06	126
Nov21	388.95	404.20	511.06	530.81	127
Dec21	385.45	401.70	508.81	528.56	127
Jan22	382.70	399.20	506.31	526.31	127
Q4-21	389.20	404.45	511.05	530.80	126
Q1-22	380.70	397.20	503.81	524.06	127
Q2-22	374.45	391.45	496.31	517.31	126
Q3-22	367.45	385.45	489.31	510.56	125
CAL22	371.40	388.15	493.12	513.93	125



Fuel Oil Market News

The front crack opened at -11.00 this morning with the front Barges crack ended the day printing -11.00 The Cal 22 crack was valued at -10.60.

The Singapore FOGO ended the day trading at -63.25, with the Euro Fogo printing -91.5 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Aug21	205.36	185.86	-91.50	-63.25	114
Sep21	210.00	188.29	-92.90	-64.68	117
Oct21	211.66	191.15	-91.55	-65.54	120
Nov21	213.09	191.64	-90.98	-65.04	122
Dec21	214.85	191.46	-91.49	-64.60	123
Jan22	215.69	191.50	-92.08	-64.39	124
Q4-21	213.20	191.55	-91.35	-65.20	122
Q1-22	215.95	191.19	-92.85	-64.34	123
Q2-22	215.37	191.58	-93.51	-65.72	122
Q3-22	220.88	194.25	-99.03	-69.14	122
CAL22	218.22	193.18	-96.50	-67.40	124

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TIME SPREADS FUEL

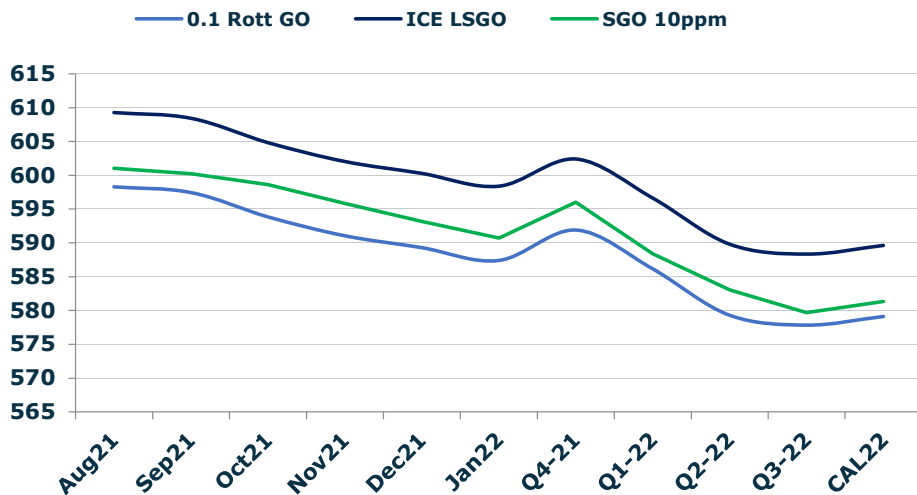
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Aug21/Sep21	5.50	3.25	2.25	2.25
Sep21/Oct21	5.25	4.50	2.25	2.50
Oct21/Nov21	4.25	3.25	2.25	2.25
Nov21/Dec21	3.50	2.50	2.25	2.25
Dec21/Jan22	2.75	2.50	2.50	2.25
Q4-21/Q1-22	8.50	7.25	7.24	6.74
Q1-22/Q2-22	6.25	5.75	7.50	6.75
Q2-22/Q3-22	7.00	6.00	7.00	6.75
CAL22/CAL23	13.50	13.50	19.2	19.03

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Aug21	598.3	601.1	609.3
Sep21	597.5	600.2	608.5
Oct21	593.9	598.6	604.9
Nov21	591.0	595.8	602.0
Dec21	589.3	593.2	600.3
Jan22	587.4	590.7	598.4
Q4-21	591.9	596.0	602.4
Q1-22	586.2	588.4	596.7
Q2-22	579.3	583.0	589.8
Q3-22	577.8	579.7	588.3
CAL22	579.1	581.3	589.6

EW SPREAD

	EW380	EW0.5%
Aug21	11.25	20.00
Sep21	13.50	20.00
Oct21	14.25	19.75
Nov21	15.25	19.75
Dec21	16.25	19.75
Jan22	16.50	20.00
Q4-21	15.25	19.75
Q1-22	16.50	20.25
Q2-22	17.00	21.00
Q3-22	18.00	21.25
CAL22	16.75	20.81



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