

# FIS Fuel Oil Daily Evening Report

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## 30 July 2021

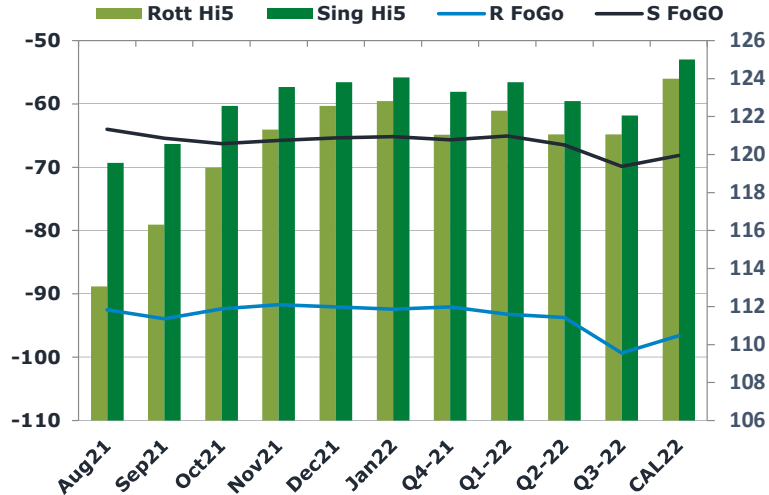
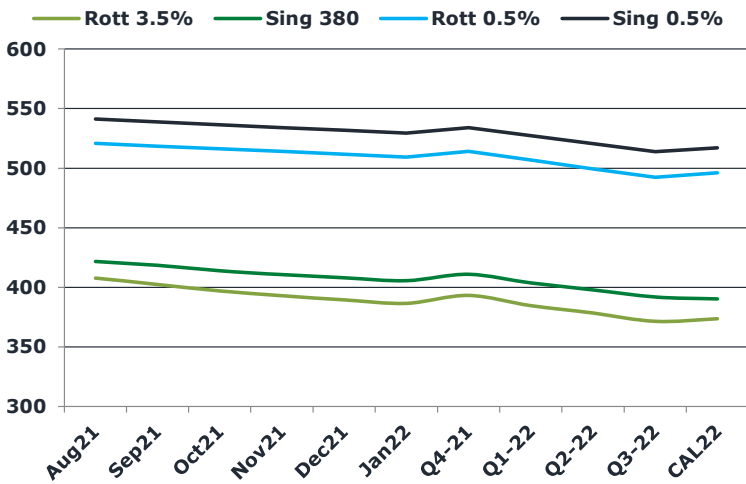
### Oil and Energy Market News

Brent crude oil front month futures ended the day up 0.3% on Thursday, printing \$76.31 at 1620BST. Highs in the day reached \$76.36 and lows touched \$75.38.

Much like the past week, the market has been relatively steady on the Brent as a result of mixed market sentiment due to the increased covid uncertainty but relaxing of some restrictions across the US and EU. We began to push on the front month Brent with September 21 Expiry through Friday afternoon without much in the way of fundamental news on the wires, in fact, there was little news throughout the whole week. As a reference, we began the week at just below \$73, with Friday's levels at over \$76.

### Brent 76.31

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Aug21	407.75	421.50	520.81	541.06	120
Sep21	402.25	418.25	518.56	538.81	121
Oct21	397.00	413.75	516.31	536.31	123
Nov21	392.75	410.50	514.06	534.06	124
Dec21	389.25	408.00	511.81	531.81	124
Jan22	386.50	405.50	509.31	529.56	124
Q4-21	393.00	410.75	514.05	534.05	123
Q1-22	384.50	403.50	506.81	527.31	124
Q2-22	378.25	397.75	499.31	520.56	123
Q3-22	371.25	391.75	492.31	513.81	122
CAL22	373.40	390.15	496.12	517.18	125



### Fuel Oil Market News

The front crack opened at -11.00 this morning with the front Barges crack ended the day printing -11.00 The Cal 22 crack was valued at -10.60.

The Singapore FOGO ended the day trading at -64, with the Euro Fogo printing -92.5 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Aug21	205.56	183.56	-92.50	-64.00	113
Sep21	210.25	185.99	-93.94	-65.43	116
Oct21	211.69	188.85	-92.38	-66.29	119
Nov21	213.04	189.34	-91.73	-65.79	121
Dec21	214.64	189.16	-92.08	-65.35	123
Jan22	215.22	189.20	-92.41	-65.14	123
Q4-21	213.10	188.98	-92.05	-65.68	121
Q1-22	215.50	188.89	-93.19	-65.09	122
Q2-22	214.80	189.28	-93.74	-66.47	121
Q3-22	220.42	191.95	-99.36	-69.89	121
CAL22	219.32	195.18	-96.60	-68.15	124

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### TIME SPREADS FUEL

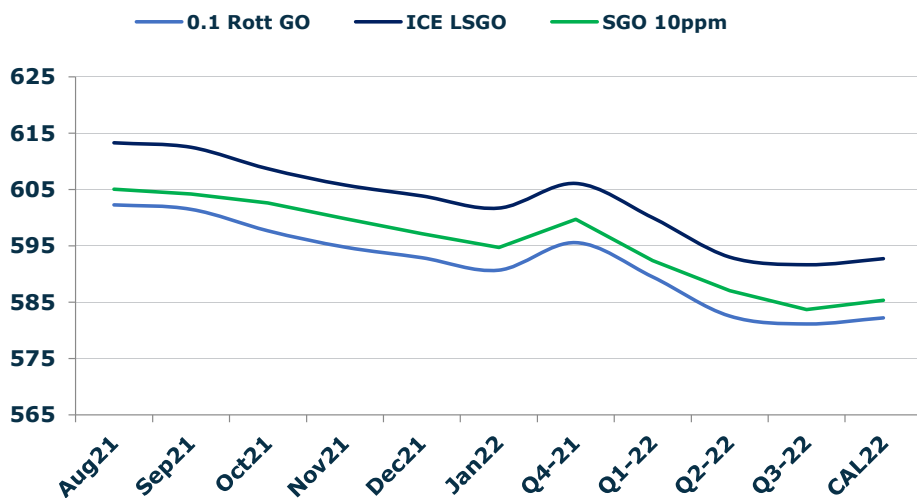
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Aug21/Sep21	5.50	3.25	2.25	2.25
Sep21/Oct21	5.25	4.50	2.25	2.50
Oct21/Nov21	4.25	3.25	2.25	2.25
Nov21/Dec21	3.50	2.50	2.25	2.25
Dec21/Jan22	2.75	2.50	2.50	2.25
Q4-21/Q1-22	8.50	7.25	7.24	6.74
Q1-22/Q2-22	6.25	5.75	7.50	6.75
Q2-22/Q3-22	7.00	6.00	7.00	6.75
CAL22/CAL23	13.50	13.50	20.2	20.28

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Aug21	602.3	605.1	613.3
Sep21	601.5	604.2	612.5
Oct21	597.7	602.6	608.7
Nov21	594.8	599.8	605.8
Dec21	592.9	597.2	603.9
Jan22	590.7	594.7	601.7
Q4-21	595.6	599.7	606.1
Q1-22	589.5	592.4	600.0
Q2-22	582.5	587.0	593.0
Q3-22	581.2	583.7	591.7
CAL22	582.2	585.3	592.7

### EW SPREAD

	EW380	EW0.5%
Aug21	13.75	20.25
Sep21	16.00	20.25
Oct21	16.75	20.00
Nov21	17.75	20.00
Dec21	18.75	20.00
Jan22	19.00	20.25
Q4-21	17.75	20.00
Q1-22	19.00	20.50
Q2-22	19.50	21.25
Q3-22	20.50	21.50
CAL22	16.75	21.06



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