



Capesize & Panamax FFA Daily Report

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09 July 2021

Capesize Commentary	Panamax Commentary
<p>It was a very lacklustre end to the week on Capesize paper. The prompt periods did push in early trading but, despite July trading 33k & Aug reaching 37500, buyers pulled back on the run up to index. The positive 5TC index was Atlantic driven while the Pacific appears to have stalled once again. As a result the remainder of the day left little in the way of clues as to how next week will play out on paper. Good weekend to all.</p>	<p>Its coming home! A good weekend to all.</p>

Capesize 5 Time Charter Average

Spot	30972	Chg	712
MTD	29291		
YTD	24292		

Per	Bid	Offer	Mid	Chg
Jul 21	32750	33250	33000	375
Aug 21	37000	37500	37250	750
Sep 21	36500	37000	36750	0
Q3 21	35350	35833	35592	342
Q4 21	34000	34500	34250	675
Q1 22	18000	18500	18250	0
Q2 22	22500	23000	22750	0
Q3 22	27750	28250	28000	0
Q4 22	27000	27500	27250	0
Cal 22	23813	24313	24063	0
Cal 23	18700	19000	18850	-200
Cal 24	16250	16450	16350	-150
Cal 25	15000	15500	15250	0

Panamax 4 Time Charter Average

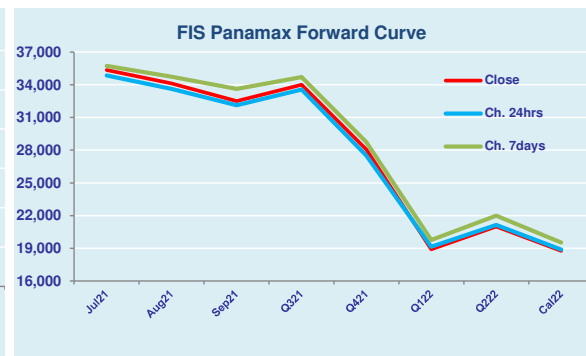
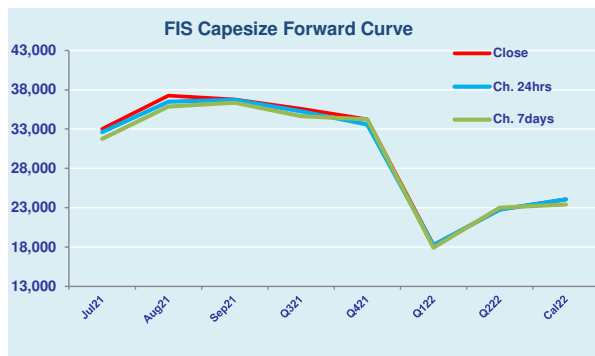
Spot	35576	Chg	-240
MTD	36318		
YTD	21701		

Per	Bid	Offer	Mid	Chg
Jul 21	35250	35500	35375	500
Aug 21	34000	34250	34125	500
Sep 21	32250	32750	32500	375
Q3 21	33850	34150	34000	425
Q4 21	27900	28250	28075	575
Q1 22	18700	19100	18900	-225
Q2 22	20750	21250	21000	-125
Q3 22	18000	18500	18250	75
Q4 22	17000	17500	17250	325
Cal 22	18650	18900	18775	-100
Cal 23	13800	14000	13900	-125
Cal 24	12250	12750	12500	200
Cal 25	11250	11750	11500	125

Spread Ratio

-4604	0.87
-7026	0.81
2592	1.12

Spread	Ratio
-2375	0.93
3125	1.09
4250	1.13
1592	1.05
6175	1.22
-650	0.97
1750	1.08
9750	1.53
10000	1.58
5288	1.28
4950	1.36
3850	1.31
3750	1.33



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Capesize C3

Spot	26.88	Chg	0.63	
MTD	25.82			
YTD	22.25			
Per	Bid	Offer	Mid	Chg
Jul 21	25.50	26.50	26.00	0.00
Aug 21	27.00	28.00	27.50	0.00
Sep 21	27.00	28.00	27.50	0.00
Q3 21	26.50	27.50	27.00	0.00
Q4 21	28.00	29.00	28.50	0.00
Cal 22	18.50	19.50	19.00	0.00
Cal 23	16.00	17.00	16.50	0.00

Capesize C5

Spot	11.36	Chg	-0.32	
MTD	11.22			
YTD	9.98			
Per	Bid	Offer	Mid	Chg
Jul 21	11.00	12.25	11.63	-0.25
Aug 21	12.50	13.25	12.88	0.50
Sep 21	12.50	13.25	12.88	0.15
Q3 21	12.00	12.75	12.38	0.05
Q4 21	12.25	12.80	12.53	-0.17
Cal 22	9.00	9.75	9.38	0.00
Cal 23	7.50	8.50	8.00	0.00

Spread Ratio

15.52	2.37
14.60	2.30
12.27	2.23
Spread	Ratio
14.38	2.24
14.63	2.14
14.63	2.14
14.63	2.18
15.98	2.28
9.63	2.03
8.50	2.06

Capesize C7

Spot	14.95	Chg	0.22	
MTD	14.54			
YTD	12.23			
Per	Bid	Offer	Mid	Chg
Jul 21	15.00	15.75	15.38	0.00
Aug 21	15.25	16.25	15.75	0.00
Sep 21	15.25	16.25	15.75	0.00
Q3 21	15.17	16.08	15.63	0.00
Q4 21	14.75	15.75	15.25	0.00
Cal 22	12.50	13.25	12.88	0.00
Cal 23	10.75	11.50	11.13	0.00
Cal 24	9.75	10.75	10.25	0.00

Panamax P1A

Spot	42100	Chg	-525	
MTD	43704			
YTD	22351			
Per	Bid	Offer	Mid	Chg
Jul 21	38500	39500	39000	0
Aug 21	38500	39500	39000	0
Sep 21	37000	38000	37500	0
Q3 21	38000	39000	38500	0
Q4 21	31500	32500	32000	0

Panamax P8

Spot	68.87	Chg	-0.100	
MTD	69.60			
YTD	50.63			
Per	Bid	Offer	Mid	Chg
Jul 21	51.00	54.00	52.50	0.00
Aug 21	48.00	51.00	49.50	0.00
Sep 21	55.50	57.00	56.25	0.00
Q3 21	51.50	54.00	52.75	0.00
Q4 21	43.00	47.00	45.00	0.00

Panamax 2A

Spot	55318	Chg	23	
MTD	55340			
YTD	33018			
Per	Bid	Offer	Mid	Chg
Jul 21	48500	49500	49000	0
Aug 21	48000	49000	48500	0
Sep 21	45500	46500	46000	0
Q3 21	47333	48333	47833	0
Q4 21	40250	41250	40750	0

Panamax 3A

Spot	32004	Chg	-128	
MTD	32316			
YTD	23002			
Per	Bid	Offer	Mid	Chg
Jul 21	35000	36000	35500	0
Aug 21	34000	35000	34500	0
Sep 21	32250	33250	32750	0
Q3 21	33750	34750	34250	0
Q4 21	28750	29750	29250	0

Spread Ratio

23314	1.73
23024	1.71
10017	1.44
Spread	Ratio
13500	1.38
14000	1.41
13250	1.40
13583	1.40
11500	1.39

Spot Price Source: Baltic

Page 2 of 2