

FIS Fuel Oil Daily Evening Report

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20 July 2021

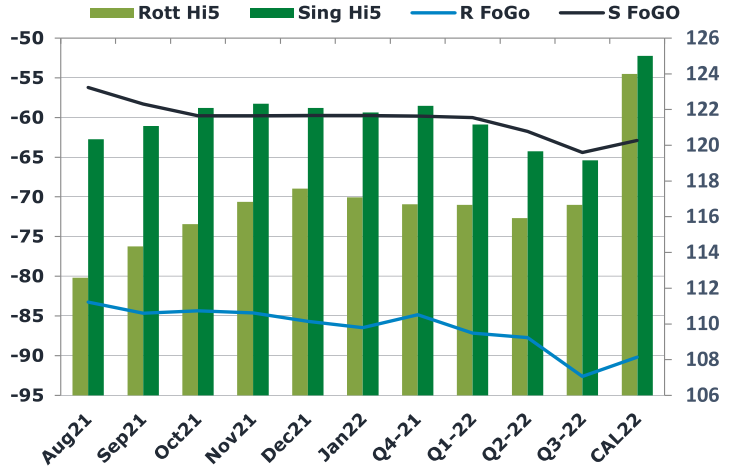
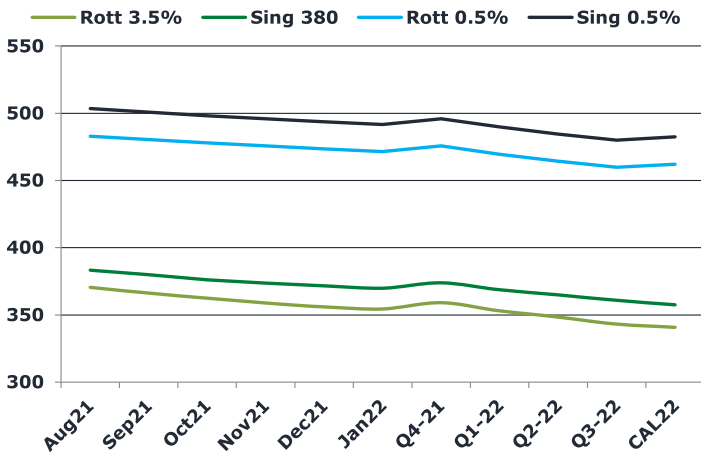
Oil and Energy Market News

Brent crude oil front month futures ended the day up 1.1% on Tuesday, printing \$69.36 at 1645BST. Highs in the day reached \$69.60 and lows touched \$67.44.

Another volatile day on Brent saw low of 67.44 after last weeks highs of over 77. Oil dropped towards \$68 a barrel on Tuesday, extending the previous session's steep slide, pressured by concern that rising COVID-19 infections could weaken demand again just when OPEC+ is increasing supply. (Reuters)

Brent 69.36

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Aug21	370.35	383.10	482.93	503.43	120
Sep21	366.10	379.85	480.43	500.93	121
Oct21	362.35	376.10	477.93	498.18	122
Nov21	358.85	373.60	475.68	495.93	122
Dec21	355.85	371.60	473.43	493.68	122
Jan22	354.35	369.85	471.43	491.68	122
Q4-21	359.00	373.75	475.70	495.95	122
Q1-22	352.85	368.60	469.52	489.77	121
Q2-22	348.35	364.85	464.27	484.52	120
Q3-22	343.02	360.77	459.68	479.93	119
CAL22	340.70	357.45	462.16	482.41	125



Fuel Oil Market News

The front crack opened at -10.70 in morning with the front Barges crack ended the day printing -10.40 The Cal 22 crack was valued at -10.80.

The Singapore FOGO ended the day trading at -56.25, with the Euro Fogo printing -83.25 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Aug21	195.83	176.58	-83.25	-56.25	113
Sep21	198.97	179.38	-84.64	-58.30	114
Oct21	199.94	181.87	-84.36	-59.79	116
Nov21	201.44	182.13	-84.61	-59.80	117
Dec21	203.26	181.82	-85.68	-59.74	118
Jan22	203.55	181.56	-86.47	-59.73	117
Q4-21	201.55	182.02	-84.85	-59.82	117
Q1-22	203.82	181.17	-87.16	-60.01	117
Q2-22	203.64	181.42	-87.72	-61.76	116
Q3-22	209.28	183.59	-92.62	-64.43	117
CAL22	211.66	187.85	-90.20	-62.89	124



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TIME SPREADS FUEL

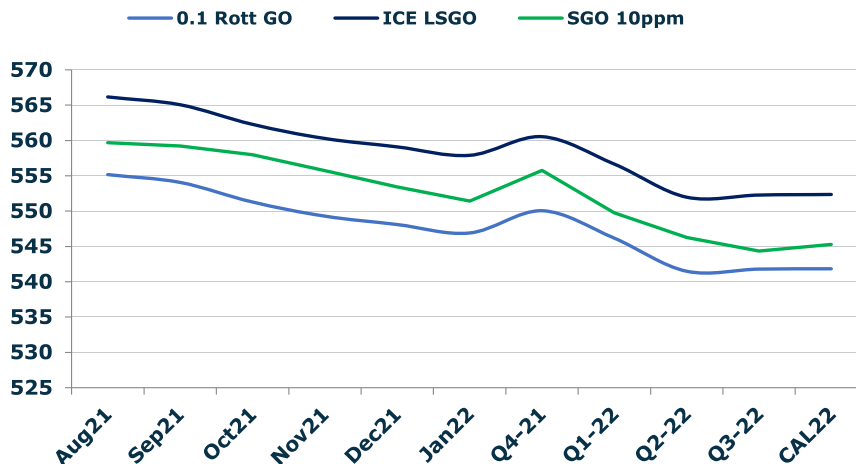
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Aug21/Sep21	4.25	3.25	2.50	2.50
Sep21/Oct21	3.75	3.75	2.50	2.75
Oct21/Nov21	3.50	2.50	2.25	2.25
Nov21/Dec21	3.00	2.00	2.25	2.25
Dec21/Jan22	1.50	1.75	2.00	2.00
Q4-21/Q1-22	6.15	5.15	6.18	6.18
Q1-22/Q2-22	4.50	3.75	5.25	5.25
Q2-22/Q3-22	5.33	4.08	4.58	4.58
CAL22/CAL23	13.50	13.50	19.0	18.21

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Aug21	555.2	559.7	566.2
Sep21	554.1	559.2	565.1
Oct21	551.3	558.0	562.3
Nov21	549.3	555.7	560.3
Dec21	548.1	553.4	559.1
Jan22	546.9	551.4	557.9
Q4-21	550.1	555.8	560.6
Q1-22	546.2	549.8	556.7
Q2-22	541.5	546.3	552.0
Q3-22	541.8	544.4	552.3
CAL22	541.9	545.3	552.4

EW SPREAD

	EW380	EW0.5%
Aug21	12.75	20.50
Sep21	13.75	20.50
Oct21	13.75	20.25
Nov21	14.75	20.25
Dec21	15.75	20.25
Jan22	15.50	20.25
Q4-21	14.75	20.25
Q1-22	15.75	20.25
Q2-22	16.50	20.25
Q3-22	17.75	20.25
CAL22	16.75	20.25



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