



London Coking Coal Market Report

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DCE Level	Indicative Curve (FOB)		
	BID	OFFER	VALUE
Sep: 1992.00 up 43.00			
Coking Coal Index	JUL	198.50 200.50	199.50
TSI FOB PLV up 1.50 at 200.00; mtd 198.83	AUG	190.50 192.50	191.50
Trades	SEP	182.00 184.00	183.00
Aug at 189 in 8kT	OCT	175.50 177.50	176.50
Oct at 174 in 5kT	Q3-21	185.00 187.00	186.00
Nov at 173 in 5kT	Q4-21	172.50 174.50	173.50
Dec at 169 in 5kT	Q1-22	164.00 166.00	165.00
Q4 at 172 in 2kT/mth	Q2-22	161.00 163.00	162.00
1H-22 at 162.50 in 4kT/mth	Q3-22	158.00 160.00	159.00
Cal 22 at 159.50 in 2kT/mth	Q4-22	157.00 159.00	158.00
Aug at 189.50 in 1kT	CAL-22	159.00 163.00	161.00
Aug at 192.0 in 2kT	CAL-23	158.00 162.00	160.00
Q1 at 165.50 in 5kT/mth			
Aug/Sep at +8.50 in 3kT/mth			

Market Commentary

More fuel to the flames today as Teck announced a warning of a possible force majeure, due to the intense heatwave in the region and disruptions to railings caused by wild fires. The market had already seen a small parcel (35kT) of PD/Seraji trading at \$200 for Aug loading, and this had led to the index printing at this level, the first time in over 200 years (June 2019). Aug futures had been trading 189 this morning but bounced to traded at 192. July trading 199.50 and further out Q4 traded 172 and bid on. Aug/Sep widened slightly to 8.50 although the whole curve was well bid an not just isolated to the front end.