



London Coking Coal Market Report

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DCE Level	Indicative Curve		
Sep: 19 31up 60.50	BID	OFFER	VALUE
Coking Coal Index	JUL	206.00 208.00	207.00
Platts TSI FOB PLV up 4 at 210; mtd 202.44	AUG	202.00 204.00	203.00
Trades	SEP	195.50 197.50	196.50
Sep at 196 in 2kT	OCT	187.00 189.00	188.00
Aug/Sep at +6.50 in 1kT/mth	Q3-21	201.17 203.17	202.17
	Q4-21	181.50 183.50	182.50
	Q1-22	171.50 173.50	172.50
	Q2-22	163.50 165.50	164.50
	Q3-22	158.00 160.00	159.00
	Q4-22	157.00 159.00	158.00
	CAL-22	161.50 165.50	163.50
	CAL-23	157.00 161.00	159.00

Market Commentary

A quiet start for paper markets but physical did see another trade for August. Once again printing a new high. BMA PLV traded 210 for an Aug Panamax. The futures market did move higher although was subdued, with yesterday's late sporting event potentially sapping the Monday energy out of many trader. Sep did trade up at 196 though. One news of the physical deal had come to light, those offers in the market were quick to pull back. July had been 206.50 offer.. likewise Aug at 204 then also pulled. Q4 bids crept above 181 but were in no mood to chase the market higher under such thin liquidity.