



London Coking Coal Market Report

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DCE Level

Sep: 2200 up 22.0

Coking Coal Index

Platts TSI FOB PLV unch at 215.50; mtd 208.62

Trades

Dec at 198 in 1kT

Aug / Sep at 3.25 in 2kT/mth

Aug at 217.75 in 2kT

Aug at 217.50 in 2kT

Aug at 21 in 3kT

Q1/Cal at +16.50 in 4/1 kT/mth

Q4 at 205 in 2kT/mth

Indicative Curve

	BID	OFFER	VALUE
JUL	207.65	209.65	208.65
AUG	216.00	218.00	217.00
SEP	212.50	214.50	213.50
OCT	207.00	209.00	208.00
NOV	202.00	204.00	203.00
Q3-21	212.05	214.05	213.05
Q4-21	203.00	205.00	204.00
Q1-22	197.00	199.00	198.00
Q2-22	185.00	187.00	186.00
Q3-22	173.00	175.00	174.00
Q4-22	165.00	167.00	166.00
CAL-22	179.00	183.00	181.00
CAL-23	164.00	168.00	166.00

Market Commentary

A very quiet day on physical which left mixed signals in the paper market. August had been reasonably well offered for most of the day but again liquidity meant bids crept up along the curve. A huge push on domestic futures (against a drop in iron ore futures) led to Q4 being paid as high as 204. Spreads between Aug and Dec continue to narrow but further out they remain stable. Q1/Cal traded at 16.50 and was bid on.