



Fertilizer Derivatives End of Day Report

NOLA FUTURES & SWAPS

UREA

Subdued activity in the NOLA UREA market today.

UAN

Market players were still digesting the fill program today - little to no activity in the futures market however.

DAP

Values on NOLA DAP were mostly unchanged today after the activity we saw in the physical market yesterday, little to no order flow was in the market today.

INTERNATIONAL FUTURES

After limping their way through the week so far, intl paper markets all but came to a standstill today. No fresh interest was seen on either side of the market, while prevailing buyers and sellers appeared fatigued of the stagnant market. Values were marked flat on the day.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUL	432	435	434	0
AUG	435	442	439	-2
SEPT	437	447	442	-2
Q4	434	442	438	-1

NOLA UAN				
	BID	ASK	MID	Δ
JUL	298	308	303	0
AUG	290	300	295	0
Q3	290	300	295	0
Q4	290	300	295	0

NOLA DAP				
	BID	ASK	MID	Δ
JUL	608	614	611	0
AUG	604	614	609	0
Q3	604	616	610	0
Q4	588	598	593	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUL	487	493	490	0
AUG	485	490	488	0
SEP	478	488	483	0
Q4	450	475	463	0

EGYPT UREA				
	BID	ASK	MID	Δ
JUL	472	480	476	0
AUG	472	480	476	0
SEP	460	475	468	0
Q4	450	475	463	0

BRAZIL UREA				
	BID	ASK	MID	Δ
JUL	502	512	507	0
AUG	505	515	510	0
SEP	500	515	508	0
Q4	480	500	490	0

BRAZIL MAP				
	BID	ASK	MID	Δ
AUG	740	765	753	0
SEPT	730	760	745	0
Q4	690	730	710	0

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