



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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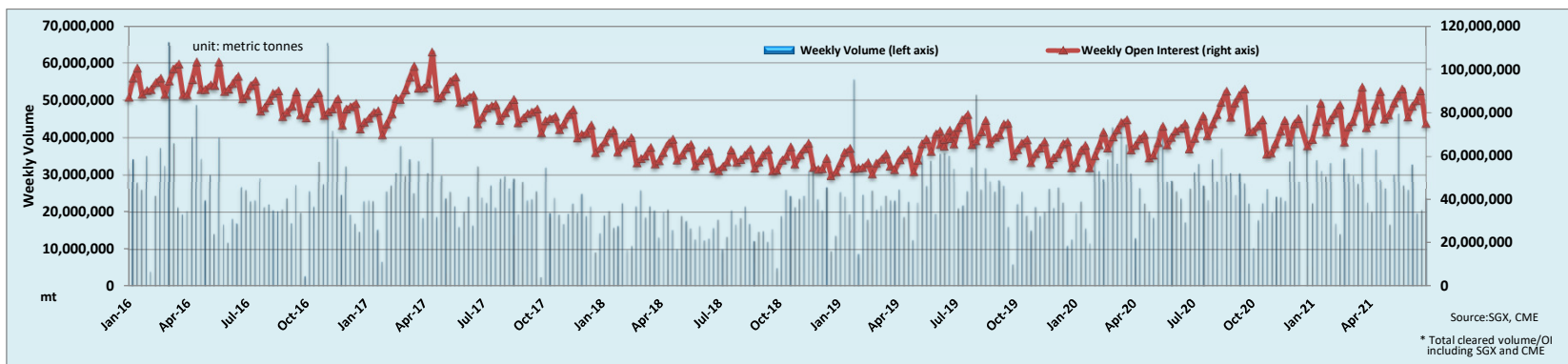
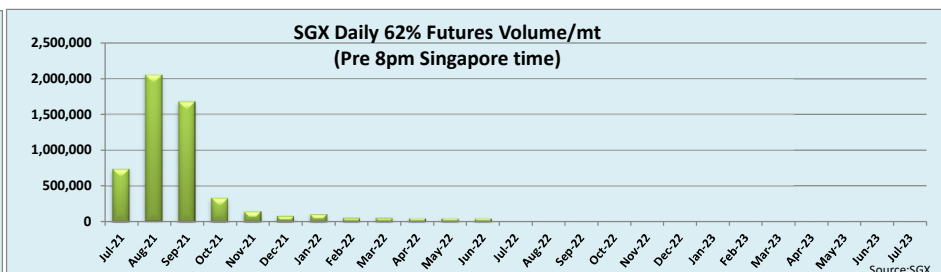
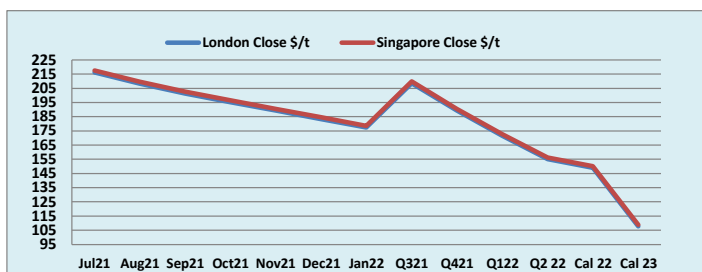
Iron ore futures caught a bid just before the restart following the news of a possible RRR cut. Aug traded at 210.00 and then 210.1 but it did not last. Market came off immediately from the reopen, trading down to 208.6 before eventually trading as low as 207.9. Spreads-wise, strong selling interest in Aug/Sep saw it traded down at 6.95 while also legged in at 7.0. Sep/Nov also traded at 11.95.

INDEX	Price	Change	MTD
Platts IO 62%	\$222.85	\$0.85	\$220.47

INDEX	Price	Change	MTD
MB IO 65%	\$254.70	-\$0.20	\$253.82

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.7150	-\$0.0050	\$0.7250

Iron Ore 62% Futures	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Q3 21	Q4 21	Q1 22	Q2 22	Cal 22	Cal 23
London Close \$/t	216.20	208.20	201.25	195.25	189.30	183.35	177.40	208.55	189.30	171.55	155.05	148.90	107.90
Singapore Close \$/t	217.65	209.60	202.60	196.55	190.55	184.55	178.60	209.95	190.40	172.65	156.15	150.00	109.00
Change	-0.67%	-0.67%	-0.67%	-0.66%	-0.66%	-0.65%	-0.67%	-0.67%	-0.58%	-0.64%	-0.70%	-0.73%	-1.01%



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