



London Iron Ore Market Report

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13 July 2021

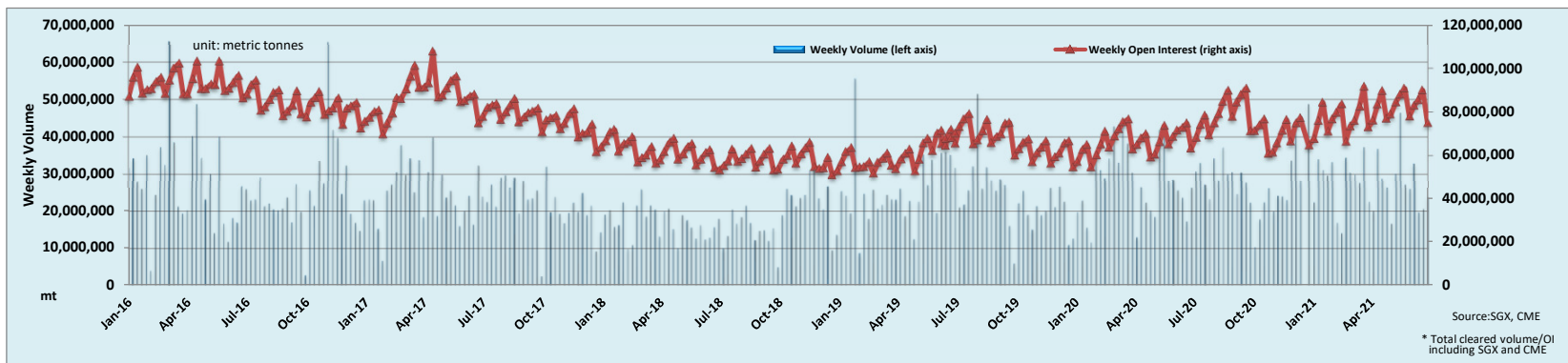
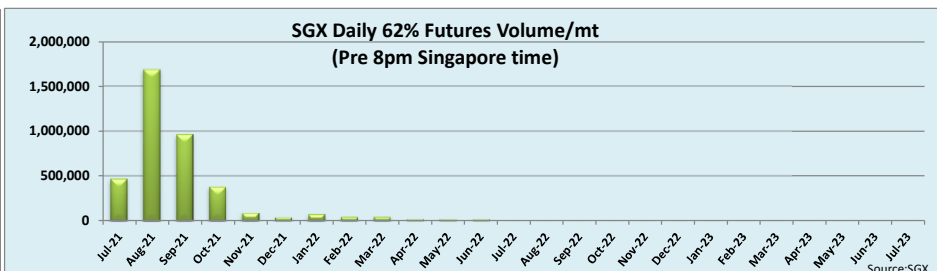
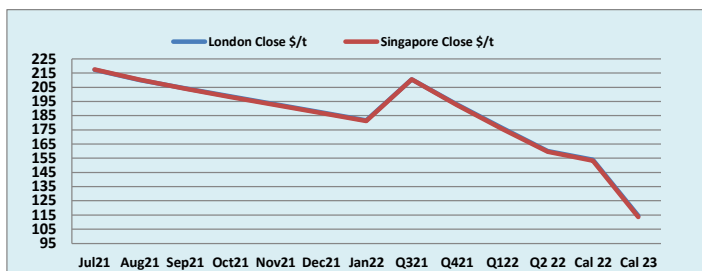
Iron ore futures eased off in the afternoon before recovering to above \$210. Sep was seen trading down from 204.0 to 203.5 while Aug traded as low as 209.5. Iron ore reversed the losses late on as Aug climbed above \$210. Aug/Sep was narrower once again, trading at 6.10 before being offered at 6.00. Back-end spreads were much lower as well, with Cal23/24 heard being offered at 19.50.

INDEX	Price	Change	MTD
Platts IO 62%	\$217.85	-\$0.60	\$219.26

INDEX	Price	Change	MTD
MB IO 65%	\$251.80	\$0.80	\$252.41

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.5600	-\$0.0600	\$0.6750

Iron Ore 62% Futures	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Q3 21	Q4 21	Q1 22	Q2 22	Cal 22	Cal 23
London Close \$/t	217.35	210.20	204.25	198.55	192.95	187.35	181.75	210.60	192.95	176.20	160.05	153.95	114.50
Singapore Close \$/t	217.55	210.25	204.00	198.25	192.60	186.95	181.30	210.60	192.55	175.65	159.50	153.35	113.55
Change	-0.09%	-0.02%	+0.12%	+0.15%	+0.18%	+0.21%	+0.25%	+0.00%	+0.21%	+0.31%	+0.34%	+0.39%	+0.84%



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