



London Iron Ore Market Report

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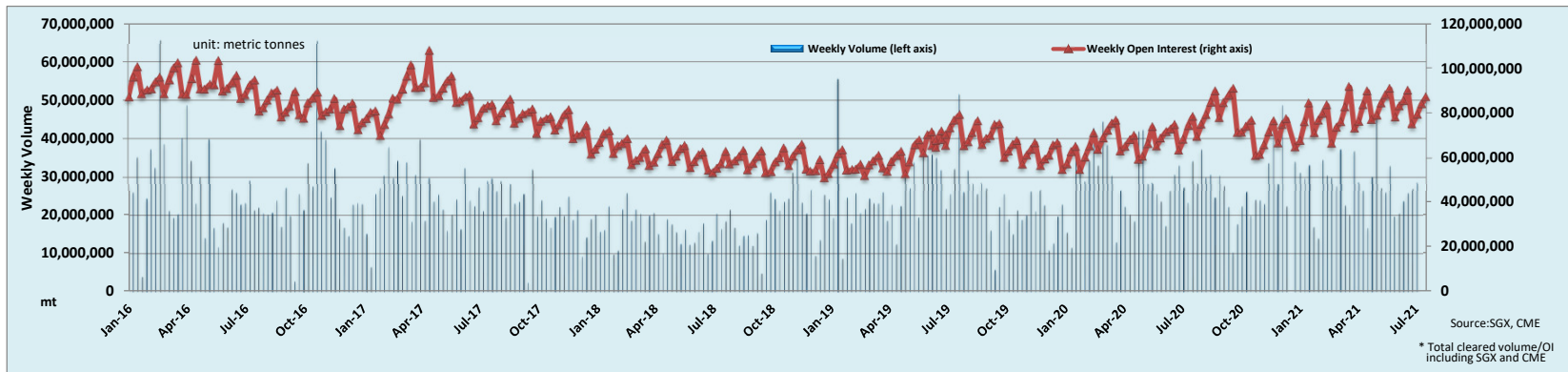
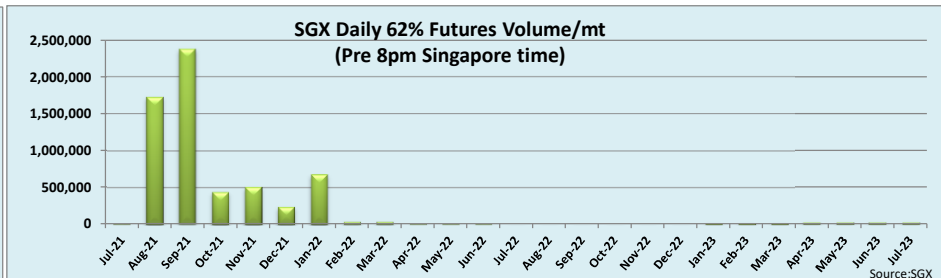
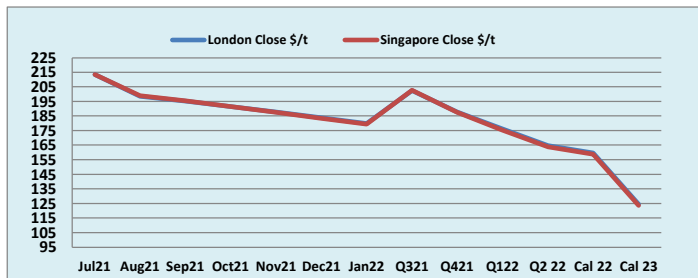
Iron ore futures remained largely unchanged in the afternoon, but spreads continued to get hammered. Aug was seen hovering above 198.0 for most afternoon. Aug/Sep was sold down once again, from 3.40 to 3.30. Other front-month spreads followed suit as spreads buyers were absent. Aug+Sep vs Cal 22 also traded 38.25 but had gone much narrowed as spreads crumbled. 2H/1H-23 traded at 17.9 and Q4/Cal22 traded at 28.0.

INDEX	Price	Change	MTD
Platts IO 62%	\$201.25	\$0.80	\$214.54

INDEX	Price	Change	MTD
MB IO 65%	\$234.20	-\$0.90	\$248.66

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.4900	-\$0.0100	\$0.5966

Iron Ore 62% Futures	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Q3 21	Q4 21	Q1 22	Q2 22	Cal 22	Cal 23
London Close \$/t	213.55	198.40	195.20	191.50	187.70	183.85	179.90	202.40	187.70	176.00	164.65	159.65	124.55
Singapore Close \$/t	213.50	198.80	195.30	191.45	187.45	183.40	179.30	202.55	187.45	175.25	163.75	158.80	123.65
Change	+0.02%	-0.20%	-0.05%	+0.03%	+0.13%	+0.25%	+0.33%	-0.07%	+0.13%	+0.43%	+0.55%	+0.54%	+0.73%



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