



# London Iron Ore Market Report

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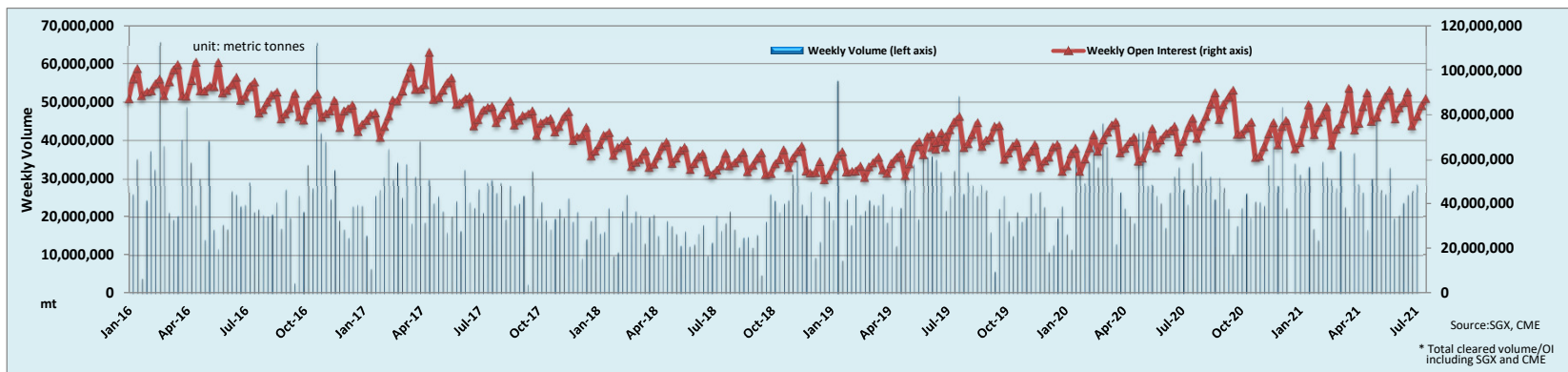
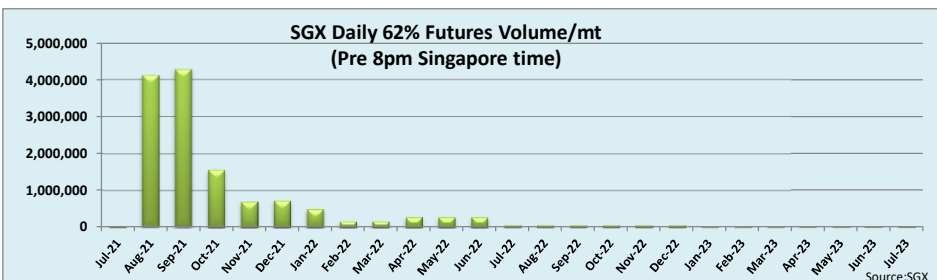
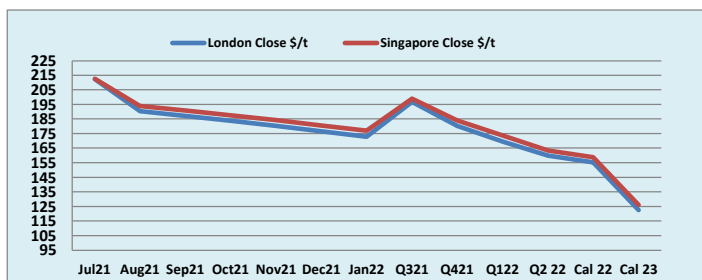
Iron ore futures were under pressure once again this afternoon. Aug was sold down from 193.0 to as low as 190.00. Spreads were wider at the front, with aggressive onshore Sep/Jan buyers pushing up the curve. Sep/Jan traded multiple clips at 14.4 while Q4/Q1 was heard trading as high as 10.5.

INDEX	Price	Change	MTD
Platts IO 62%	\$195.00	-\$6.25	\$213.57

INDEX	Price	Change	MTD
MB IO 65%	\$229.20	-\$5.00	\$247.69

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.4400	-\$0.0500	\$0.5888

Iron Ore 62% Futures	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Q3 21	Q4 21	Q1 22	Q2 22	Cal 22	Cal 23
London Close \$/t	212.45	190.25	187.15	183.75	180.20	176.55	172.85	196.60	180.15	169.55	159.75	155.20	122.50
Singapore Close \$/t	212.50	193.80	190.70	187.50	184.10	180.55	177.05	199.00	184.05	173.55	163.25	158.80	126.05
Change	-0.02%	-1.83%	-1.86%	-2.00%	-2.12%	-2.22%	-2.37%	-1.21%	-2.12%	-2.30%	-2.14%	-2.27%	-2.82%



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