Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Capesize August 21 20 Morning Technical Comment – 240 Min



Synopsis - Intraday

Source Bloomberg

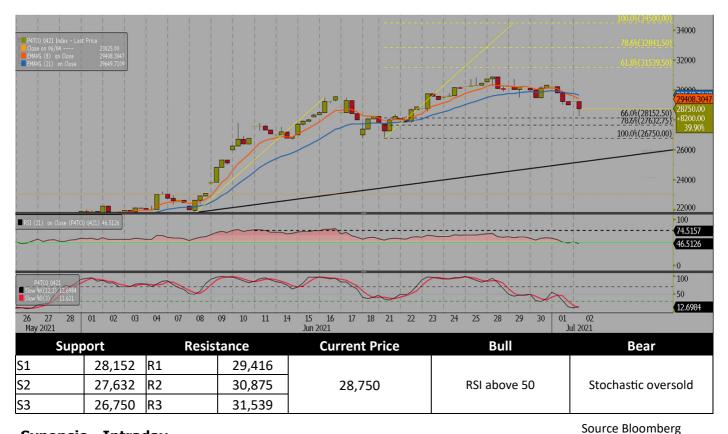
- Price is below the 8—21 period EMA's and the 55 period EMA
- RSI is below 50 (43)
- Stochastic is oversold
- Price is above the daily pivot USD 40,250
- Intraday price and momentum are aligned to the sell side with price below all key moving averages, the RSI is below 50. The futures are now in a corrective phase with price testing the USD 36,062 Fibonacci support
- Downside moves below the USD 35,000 level would warn the USD 33,322 support could be tested. Corrective moves that hold above USD 33,322 would support a buyers argument, below this level the pullback is considered as deep meaning the longer-term bull technical is considered as neutral
- Upside moves on the 4-hour candle that close above USD 37,325 with the RSI at or above 52.5 would mean intraday price and momentum are aligned to the buyside. Likewise a close on the 4-hour above the USD 37,850 level would put price above the 55-period EMA, further supporting a bull argument
- The Intraday is not in a trending environment, However longer-term EMA's on the daily technical remain well spaced with the RSI showing a bullish hidden divergence, warning of a momentum slowdown, making USD 34,500 a key support on the daily technical

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <u>www.freightinvestorservices.com</u>

Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Panamax Q4 21 21 Morning Technical Comment – 240 Min



Synopsis - Intraday

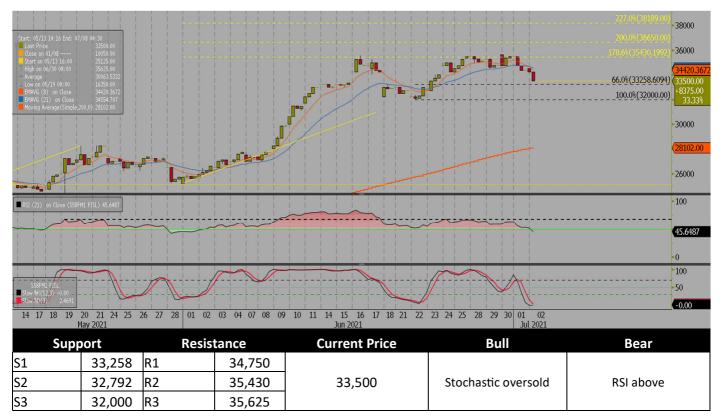
- Price is below the 8—21 period EMA's
- RSI is below 50 (46)
- Stochastic is oversold
- Price is below the daily pivot point USD 29,416
- Yesterday we noted that the futures had the potential to enter a corrective phase on the back of the divergence and conflicting intraday P&M. The futures moved lower meaning intraday price and momentum are aligned to the sell side, price is now below the 8-21 period EMA's with the RSI below 50
- Key support remains unchanged at USD 28,152, downside moves that that hold above this level remain in bull territory, below this level the intraday technical is considered a corrective. Corrective moves that trade below the USD 26,750 support would create a lower low meaning the intraday technical is considered as bearish based on price
- Upside moves on the 4-hour candle that close above USD 29,416 with the RSI at or above 59.5 would mean intraday price and momentum are aligned to the buyside
- The futures have entered in to a corrective phase but are holding the USD 28,152 support, below this level the technical becomes neutral

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <u>www.freightinvestorservices.com</u>

Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Supramax August 21 Morning Technical Comment – 240 Min



Synopsis - Intraday

Source Bloomberg

- Price is below the 8–21 period EMA's
- RSI is below 50 (45)
- Stochastic is oversold
- Price is below the daily pivot point USD 34,750
- As noted yesterday the trend is technically bullish but the futures have entered into a corrective phase. Price is below the EMA's with the RSI below 50. Intraday price and momentum are aligned to the sell side with the futures USD 875 lower in the morning session
- Key near-term support is at USD 33,258, corrective moves that hold above this level support a bull argument, below this level the intraday technical is considered as neutral. Corrective moves below the USD 32,000 level will create a lower low in the market, at this point the intraday technical is considered as bearish
- Upside moves on the 4-hour candle that close above USD 34,750 with the RSI at or above the 49 would mean intraday P&M are aligned to the sell side
- The futures are in a corrective phase and could potentially become neutral soon. However the RSI is making a lower low but the futures remains above the USD 32,000 level. This is known as a bullish hidden divergence and warns of underlying strength in the price, suggesting we have the potential to see a momentum slowdown
- Corrective with intraday price action looking weak, however the hidden divergence is warning we could find buying support in the market soon

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <u>www.freightinvestorservices.com</u>