

FIS Freight Morning Technical

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Capesize August 21 20 Morning Technical Comment – 240 Min



Support	Resistance	Current Price	Bull	Bear
S1	R1	35,750	RSI above 50	
S2	R2			
S3	R3			

Source Bloomberg

Synopsis - Intraday

- Price is above the 8—21 period EMA's
- RSI above 50 (53)
- Stochastic is above 50
- Price is above the daily pivot USD 35,000
- The future held the bullish support gap yesterday with price opening above the daily pivot point this morning. Price as above the 8-21 and 55-period EMA's with the RSI and stochastic above 50. Intraday price and momentum are aligned to the buy side.
- Upside moves above the USD 36,750 resistance will target the daily fractal at USD 38,125. Above this level the daily technical will be considered as bullish
- Downside moves that close on the 4-hour candle below USD 35,000 with the RSI at or below 46.5 would mean intraday price and momentum are aligned to the sell side. Corrective moves that hold at or above the USD 33,982 level will support a bull argument, below this level the futures will target the USD 32,750 support
- The intraday technical remains bullish but needs to trade above the USD 38,125 level for upside continuation on the higher timeframe

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Panamax Q4 21 21 Morning Technical Comment – 240 Min



Support		Resistance		Current Price	Bull	Bear
S1	31,899	R1	33,318	33,100	RSI above 50	Stochastic overbought
S2	31,250	R2	34,237			
S3	30,370	R3	35,800			

Source Bloomberg

Synopsis - Intraday

- Price is above the 8—21 period EMA's
- RSI is above 50 (55)
- Stochastic is overbought
- Price is above the daily pivot point USD 32,150
- The upside move in the August futures is above the USD 33,318 resistance meaning the intraday technical is now considered as neutral. The RSI is above 50 with price above the 8-21 and 55 period EMA's, intraday price and momentum are aligned to the buyside
- Downside moves on the 4-hour candle that close below USD 32,150 with the RSI at or below the 47 would mean intraday price and momentum are aligned to the buyside
- Corrective moves lower that hold at or above the USD 30,370 level would support a bull argument. Below this level would warn the technical could weaken further, targeting the USD 28,500 level as the fractal foot print is already bearish/neutral
- Upside moves above the USD 35,800 level would create higher high, meaning both the intraday and daily technical would be considered as bullish

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Supramax August 21 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	32,983	R1	33,825	RSI above 50	Stochastic overbought
S2	31,779	R2	34,550		
S3	31,172	R3	36,525		

Source Bloomberg

Synopsis - Intraday

- Price is above the 8–21 period EMA’s
- RSI is above 50 (59)
- Stochastic is overbought
- Price is above the daily pivot point USD 32,983
- Sideways action yesterday with price and momentum remaining aligned to the buyside. The futures are above the 8-21 period EMA’s with the stochastic above 50.
- Price is testing the USD 33,825 resistance, above this level the futures will have made a higher high and be considered as bullish
- Downside moves on the 4-hour candle that close below the USD 32,983 level with the RSI at or below 47 would mean intraday P&M are aligned to the sell side. However, corrective moves that hold at or above the USD 30,349 level would support a bull argument, below this level would warn the intraday technical could weaken further
- Upside moves above the USD 34,550 resistance would create a higher high on the daily technical meaning the higher timeframe would be considered as bullish
- Technically neutral/bearish on the intraday, price needs to trade above the USD 33,825 level for upside continuation

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