

FIS Freight Morning Technical

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Capesize August 21 20 Morning Technical Comment – 240 Min



Support	Resistance	Current Price	Bull	Bear		
S1	35,983	R1	38,125	36,875	RSI above 50	Stochastic is overbought
S2	35,435	R2	41,250			
S3	34,500	R3	44,625			

Source Bloomberg

Synopsis - Intraday

- Price is above the 8—21 period EMA’s
- RSI above 50 (56)
- Stochastic is overbought
- Price is above the daily pivot USD 35,983
- Price has traded above the USD 36,750 level with the futures above the 8-21 and 55-period EMA’s with the RSI above 50
- Key resistance is at USD 38,125, above this level the technical is considered as bullish
- Downside moves that close on the 4-hour below USD 35,983 with the RSI at or below 47.5 would mean intraday P&M are aligned to the sell side. However, corrective moves that hold at or above the USD 35,435 level would support a bull argument. Below this level the futures will target the USD 34,500 and USD 32,750 support levels
- Technically we remain neutral bearish making USD 38,125 a key level for the bulls to target and bears to defend

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Panamax Q4 21 21 Morning Technical Comment – 240 Min



Support		Resistance		Current Price	Bull	Bear
S1	32,712	R1	33,439	32,875	RSI above 50	Stochastic overbought
S2	32,300	R2	34,000			
S3	31,975	R3	34,560			

Source Bloomberg

Synopsis - Intraday

- Price is above the 8—21 period EMA's
- RSI is above 50 (43)
- Stochastic is overbought
- Price is above the daily pivot point USD 33,033
- The intraday futures opened higher but are now moving lower, price is below the daily pivot point meaning intraday P&M are now conflicting. The RSI is above 50 with price above the 8-21 period EMA's
- Downside moves that close on the 4-hour candle below the USD 33,033 with the RSI at or below 48 would mean intraday P&M are aligned to the sell side. Likewise a close above this level would mean it is considered as bullish
- Upside moves above the USD 34,375 level would create a higher high on the intraday technical meaning it is considered as bullish, whilst above USD 35,800 would put the daily technical in bull territory
- Corrective moves that hold at or above the USD 32,300 level would support a bull argument, below this level would warn the USD 31,265 fractal support could be tested
- Neutral bearish, key resistance levels are USD 34,325 and USD 35,800

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Supramax August 21 Morning Technical Comment – 240 Min



Support		Resistance		Current Price	Bull	Bear
S1	33,458	R1	34,621	34,250	RSI above 50	Stochastic overbought
S2	32,196	R2	35,200			
S3	31,509	R3	35,625			

Source Bloomberg

Synopsis - Intraday

- Price is above the 8—21 period EMA's
- RSI is above 50 (63)
- Stochastic is overbought
- Price is above the daily pivot point USD 33,458
- The futures remain above the 8-21 period EMA's with the RSI above 50, intraday price and momentum are aligned to the buy side. The futures are now above the USD 33,825 level meaning the intraday technical is considered as bullish
- Upside moves above the USD 34,550 level will take the daily technical into bullish territory, above this level the futures will target the USD 35,625 high
- Downside moves that close on the 4-hour candle below USD 33,458 with the RSI at or below 50 would mean intraday P&M are aligned to the sell side. However, corrective moves that hold at or above the USD 30,578 level would support a bull argument, below this level the technical is considered as neutral warning the USD 287,600 fractal support could be tested
- The intraday is now considered as technically bullish warning the USD 34,550 resistance could be broken. Intraday wave analysis would suggest we are on a bullish wave -5 of this phase

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