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FIS Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

Capesize August 21 20 Morning Technical Comment – 240 Min



Support		Resistance		Current Price	Bull	Bear
S1	36,971	R1	38,125			
S2	35,605	R2	41,250	37,625	RSI above 50	Stochastic is overbought
S3	34,500	R3	44,625			

Synopsis - Intraday

Source Bloomberg

- Price is above the 8—21 period EMA's
- RSI above 50 (59)
- Stochastic is overbought
- Price is above the daily pivot USD 36,791
- A small bodied candle yesterday warning that momentum could be slowing down, however price action above the USD 36,000 level would signal upside continuation. The futures have opened higher meaning we now target the USD 38,125 resistance, above this level the daily technical will have made a higher high and be considered as bullish
- Intraday price and momentum are aligned to the buyside, downside moves that close on the 4-hour candle below USD 36,971 with the RSI at or below 49.5 would mean it is aligned to the sell side
- Corrective moves lower that hold at or above the USD 35,605 level would support a bull argument, below this level the pullback is considered as deep and the technical phase neutral
- Momentum Is bullish with the RSI making new highs suggesting the USD 38,125 resistance could be tested and broken

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Panamax Q4 21 21 Morning Technical Comment – 240 Min



Synopsis - Intraday

Source Bloomberg

- Price is above the 8—21 period EMA's
- RSI is above 50 (53)
- Stochastic is at 50
- Price is above the daily pivot point USD 32,841
- From a technical perspective little has changed since yesterday. Price is above the 8-21 period EMA's with the RSI above 50, intraday price and momentum are aligned to the buyside, however we need to see the current open candle close above USD 32,841 to confirm this
- A close on the 4-hour candle below USD 32,841 would mean intraday P&M are aligned to the sell side. Corrective
 moves that hold at or above the USD 32,300 level would support a bull argument, below this level would warn the USD
 31,625 support could be tested
- Upside moves above the USD 34,325 level would create and intraday high meaning the technical is considered as bullish, whilst above the USD 35,800 resistance would break fractal resistance on the daily technical creating a higher high
- Technically the futures remain neutral bearish until a new high has been made

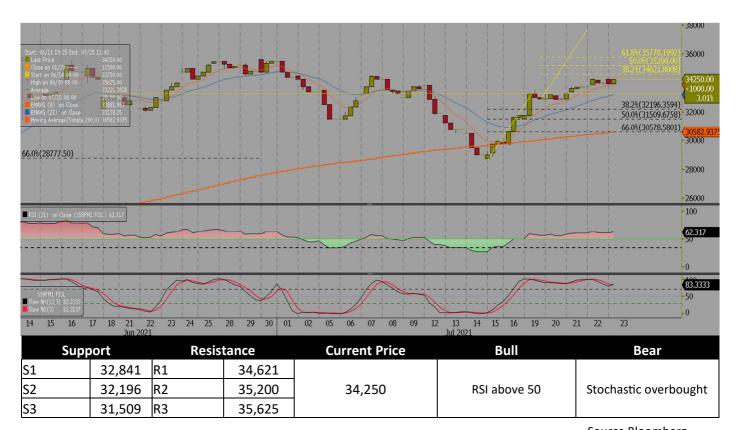
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Supramax August 21 Morning Technical Comment – 240 Min



Synopsis - Intraday

Source Bloomberg

- Price is above the 8—21 period EMA's
- RSI is above 50 (62)
- Stochastic is overbought
- Price is above the daily pivot point USD 32,841
- The futures traded up to USD 34,300 yesterday meaning we still need to break above the USD 34,550 level to take the
 daily technical into bull territory. Intraday price and momentum are aligned to the buyside with the futures finding support on the 8-period EMA
- Momentum remains bullish with the RSI making new highs , suggesting the USD 34,550 resistance is likely to come under pressure
- A close on the 4-hour candle below USD 34,016 with the RSI at or below 61.5 would mean intraday P&M are aligned to
 the sell side. Corrective moves that hold at or above 30,578 would support a bull argument (this is also the 200-period
 4-hour MA), below this level the pullback would be considered as deep and the technical phase neutral
- Intraday price and momentum are bullish with key resistance at USD 34,550. Upside moves above this level would warn the futures could test and break the USD 35,625 high.

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