

FIS Freight Morning Technical

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Capesize August 21 20 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	34,183	R1	35,750	Stochastic oversold	RSI below 50
S2	33,250	R2	36,550		
S3	31,050	R3	37,180		

Source Bloomberg

Synopsis - Intraday

- Price is between the 8—21 period EMA's
- RSI below 50 (50)
- Stochastic is oversold
- Price is above the daily pivot USD 35,291
- The downside move yesterday traded below the USD 33,455 level meaning the daily technical is now considered as neutral bullish based on the deep pullback. The futures have opened higher this morning creating a bullish gap (USD 34,055—USD 35,125), this is now considered a support zone. Price is above the daily pivot with the RSI moving into bullish territory. Intraday price and momentum are conflicting at this point as the RSI will need to close on the 4-hour candle above 51 for P&M to be aligned to the buyside.
- The RSI is now on the 50 line with the stochastic in in oversold territory, momentum is warning we have the potential for further tests to the upside.
- Upside moves that fail at or below the USD 3,6550 level will leave the technical vulnerable to further tests to the downside; however, above this level would warn the USD 38,250 high could be tested.
- A bullish open with price gapping higher and trading above yesterday high would suggest the USD 36,650 level could be tested

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Panamax Q4 21 21 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	28,425	R1	29,300	Stochastic oversold	RSI below 50
S2	26,825	R2			
S3	24,887	R3			

Source Bloomberg

Synopsis - Intraday

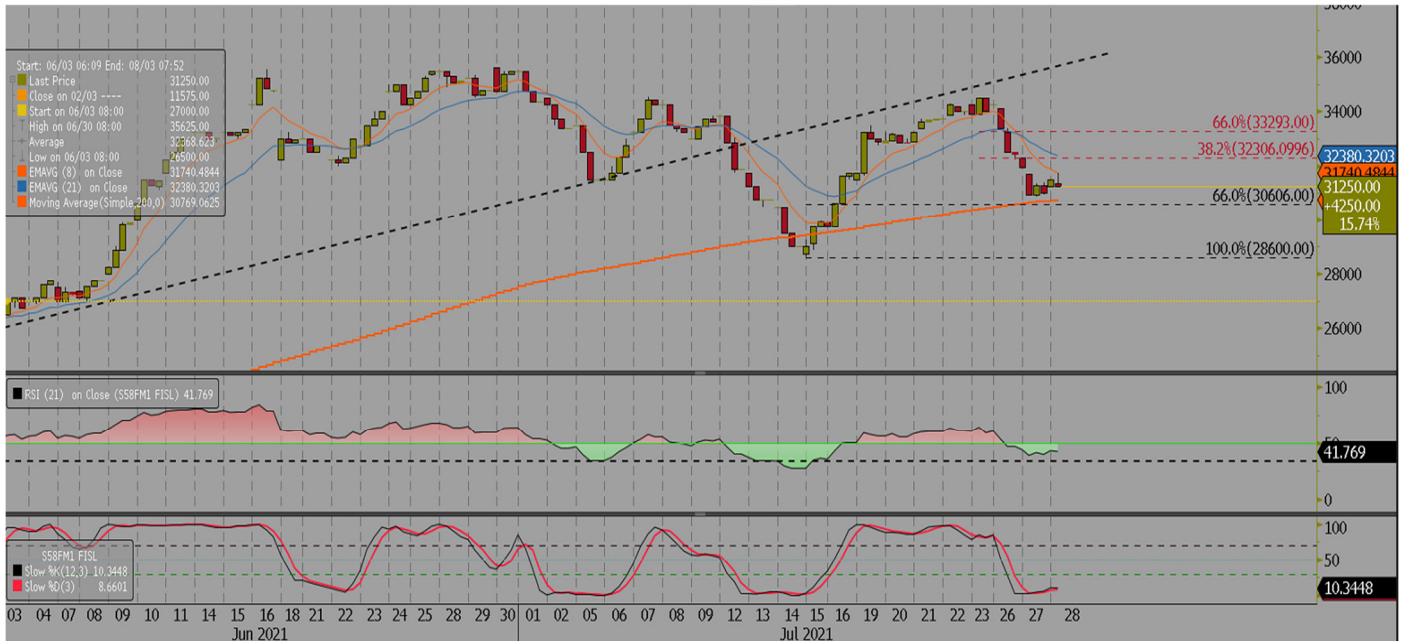
- Price is below the 8—21 period EMA's
- RSI is below 50 (40)
- Stochastic is oversold
- Price is on the daily pivot point USD 29,050
- A technically bearish intraday yesterday continued to sell lower down to USD 28,425. the futures have opened higher with price above the daily pivot point, however we do not have RSI support at this point, meaning intraday price and momentum are conflicting. If we hold above the USD 29,050 with the RSI at or above the 44 then it would be aligned to the buy side
- Upside moves that fail at or below the USD 32,130 level remain vulnerable to further tests to the downside, above this level the intraday technical is considered as neutral
- Short-term momentum indicators are signaling the futures are oversold, if price on the daily technical remains within the previous days range it will create a bullish Harami and warn of the potential for further upside pricing in the near-term
- Technically corrective, there are warning signs the futures could be basing

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Supramax August 21 Morning Technical Comment – 240 Min



Support		Resistance		Current Price	Bull	Bear
S1	31,391	R1	32,306	31,250	Stochastic is oversold	RSI is below 50
S2	30,606	R2	32,600			
S3	29,862	R3	33,293			

Source Bloomberg

Synopsis - Intraday

- Price is below the 8—21 period EMA's
- RSI is below 50 (44)
- Stochastic is oversold
- Price is above the daily pivot point USD 31,391
- Having rejected the trend resistance price has held the 200-period Ma and the USD 30,606 support level. The remain in bull territory but in a corrective phase. Price is above the daily pivot level but does not have RSI support, intraday price and momentum are conflicting.
- Upside moves on the 4-hour candle that close above the USD 31,391 level with the RSI at or above the 50 level would mean intraday P&M are aligned to the buy side. Likewise, a close below this level would mean it is aligned to the sell side
- Corrective moves higher that fail to trade at or above the USD 33,293 level remain vulnerable to further test to the downside, above this level we target the USD 34,500 fractal resistance
- Short-term moving averages on the daily chart are oversold warning we have the potential to form a base at these levels
- Market profile on the intraday has resistance at USD 33,000 making our USD 33,293 a key level for market bulls.

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