

# FIS Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Capesize Sep 21 20 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear	
S1	37,272	R1	39,375	RSI above 50	Stochastic overbought	
S2	36,504	R2				41,250
S3	35,463	R3				44,625

Source Bloomberg

### Synopsis - Intraday

- Price is above the 8—21 period EMA's
- RSI above 50 (61)
- Stochastic is overbought
- Price is above the daily pivot USD 38,041
- The futures have rolled into September pushing price above the USD 38,250 resistance. Price is above the USD 38,250 level supporting a bullish technical with the RSI above 50, the futures are above all key moving averages.
- Downside moves that close on the 4-hour candle below USD 38,041 with the RSI at or below 50.5 would mean intraday price and momentum are aligned to the sell side
- Corrective moves lower that hold at or above the USD 35,463 level will support a bull argument, below this level the intraday technical is considered as neutral bullish. USD 33,250 is the key fractal support, below this level the intraday technical will have created a lower low in the market and be considered as bearish.
- Upside moves above the USD 40,450 level will target the USD 21,250 and USD 44,625 resistance levels. Intraday wave analysis would suggest that downside move should be considered as countertrend at this point.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)

# FIS Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Panamax Sep Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	30,402	R1	32,130	RSI above 50	Stochastic overbought
S2	30,183	R2	32,823		
S3	30,025	R3	34,000		

Source Bloomberg

### Synopsis - Intraday

- Price is above the 8—21 period EMA's
- RSI is below 50 (53)
- Stochastic is overbought
- Price is above daily pivot point USD 28,883
- The futures have rolled into Sep resulting in a price gap on the open. The RSI is above 50 with the futures above the 8-21 period EMA's
- Upside moves at or below the USD 32,130 level would leave the technical vulnerable to further tests to the downside, above this level the move would be considered as deep into the last bear wave, meaning the technical is considered as bearish neutral. Key resistance is at USD 34,000, above this level the intraday will have made a higher high and be considered as bullish
- Downside moves that close on the 4-hour candle below USD 30,183 with the RSI at or below 41 would mean intraday price and momentum are aligned to the sell side
- Corrective moves lower that hold at or above the USD 29,513 would support a bull argument, warning that upside resistance levels could be tested

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)

# FIS Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Supramax Sep 21 Morning Technical Comment – 240 Min



Support		Resistance		Current Price	Bull	Bear
S1	32,416	R1	33,740	33,375	RSI above 50	Stochastic overbought
S2	31,248	R2	34,550			
S3	30,606	R3	35,625			

Source Bloomberg

### Synopsis - Intraday

- Price is above the 8—21 period EMA's
- RSI is above 50 (56)
- Stochastic is overbought
- Price is above the daily pivot point USD 32,416
- The futures have rolled into Sep. Having held the 200 period MA the futures have moved higher, the roll has pushed the Sep above the USD 33,293 resistance meaning the upside moves is considered as deep into the last bear wave. The intraday technical is now considered as neutral bearish and warns the USD 35,550 resistance could be tested, above this level price will have made a higher high and be considered as bullish
- Downside moves below the USD 30,875 level would warn the USD 30,606 and USD 28,600 support levels could be tested
- Longer-term EMA's on the daily technical remain well space suggesting the trend remains stable
- A close on the 4-hour candle below USD 32,416 with the RSI at or below 46 would mean intraday price and momentum are aligned to the sell side
- Technically neutral bearish, the holding of the 200 period MA could be the turning point in the technical

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)