



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

01 July 2021

Supramax Commentary

We start Q3 with rates under pressure following the larger sizes. Losses were heaviest on the prompt, with July and Q3 both trading to respective lows of \$33500. Q4 traded to \$28750 low and was offered at last done at the close. Losses were far more limited on the deferred periods, with Cal22 trading down to \$18750 and Cal23 \$14600. We close thin on bids across the curve. Have a nice evening.

Handysize Commentary

A quiet day for Handysize with no reported trades.

Supramax 10 Time Charter Average

Spot	32324	Chg	98
MTD	32324		
YTD	21104		

Handysize 7 Time Charter Average

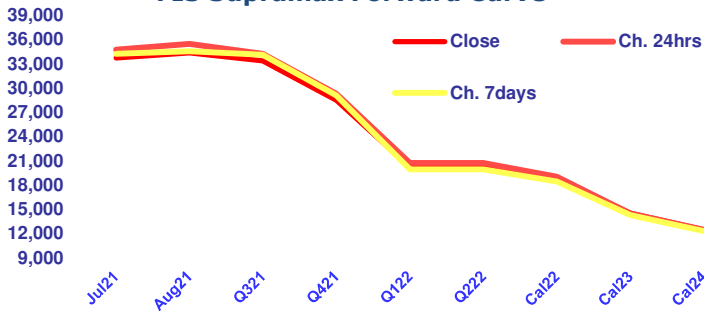
Spot	27890	Chg	148
MTD	27890		
YTD	19578		

Spread Ratio

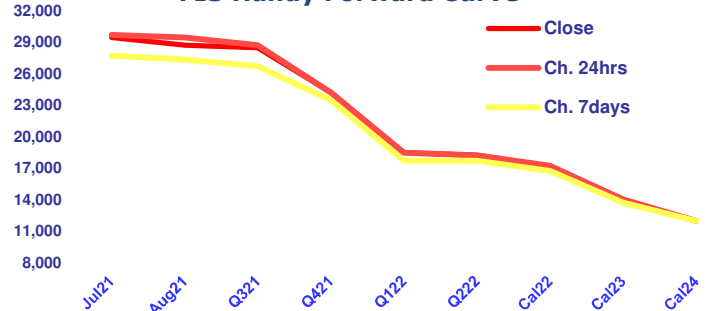
4434	1.16
4434	1.16
1526	1.08

Supramax					Handysize					Spread	Ratio
Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 21	33500	34000	33750	-1000	Jul 21	29250	29750	29500	-250	4250	1.14
Aug 21	34250	34500	34375	-1125	Aug 21	28500	29000	28750	-750	5625	1.20
Q3 21	33250	33550	33400	-850	Q3 21	28250	28750	28500	-250	4900	1.17
Q4 21	28250	28750	28500	-800	Q4 21	24000	24500	24250	0	4250	1.18
Q1 22	20000	20500	20250	-500	Q1 22	18250	18750	18500	0	1750	1.09
Q2 22	20000	20500	20250	-500	Q2 22	18000	18500	18250	0	2000	1.11
Cal 22	18600	18900	18750	-300	Cal 22	17000	17400	17200	-50	1550	1.09
Cal 23	14400	14700	14550	25	Cal 23	13850	14250	14050	0	500	1.04
Cal 24	12400	12600	12500	0	Cal 24	11750	12250	12000	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com