



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet end to the week for Supramax paper with rates drifting through the day following the larger sizes. The prompt again suffered the heaviest losses with July slipping to \$32600 low. Losses extended to the deferred periods, with Cal22 slipping to \$18500. We close supported at the day's lows. Have a nice weekend.

Handysize Commentary

A quiet end to the week for Handysize with no reported trades.

Supramax 10 Time Charter Average

Spot	32283	Chg	-41
MTD	32304		
YTD	21193		

Handysize 7 Time Charter Average

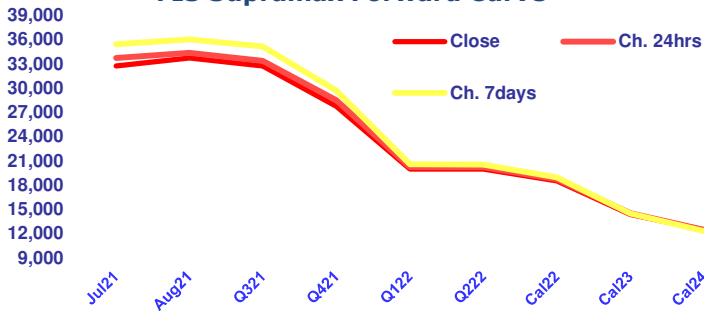
Spot	27981	Chg	91
MTD	27936		
YTD	19645		

Spread Ratio

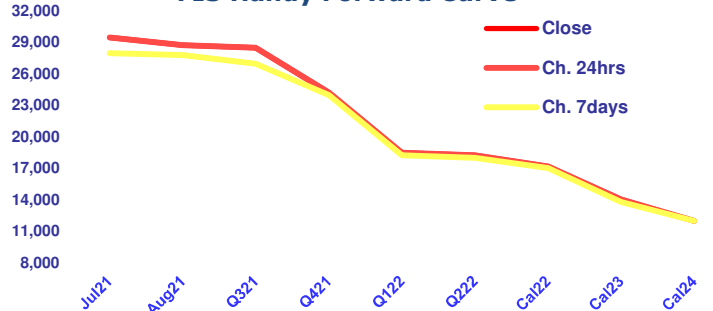
4302	1.15
4368	1.16
1548	1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 21	32500	33000	32750	-1000	Jul 21	29250	29750	29500	0	3250	1.11
Aug 21	33500	34000	33750	-625	Aug 21	28500	29000	28750	0	5000	1.17
Q3 21	32500	33000	32750	-650	Q3 21	28250	28750	28500	0	4250	1.15
Q4 21	27500	28000	27750	-750	Q4 21	24000	24500	24250	0	3500	1.14
Q1 22	19750	20250	20000	-250	Q1 22	18250	18750	18500	0	1500	1.08
Q2 22	19750	20250	20000	-250	Q2 22	18000	18500	18250	0	1750	1.10
Cal 22	18400	18650	18525	-225	Cal 22	17000	17400	17200	0	1325	1.08
Cal 23	14250	14500	14375	-175	Cal 23	13850	14250	14050	0	325	1.02
Cal 24	12400	12600	12500	0	Cal 24	11750	12250	12000	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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