



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A more active day for Supramax paper, with rates pushing up of recent lows. July and Aug traded to respective highs of \$31750 and \$32100. The deferred periods remain rangebound, with Cal22 printing \$18000. We close supported across the curve. Have a nice evening.

Handysize Commentary

A quiet start to the week for Handysize with no reported trades.

Supramax 10 Time Charter Average

Spot	32123	Chg	-159
MTD	32253		
YTD	21365		

Handysize 7 Time Charter Average

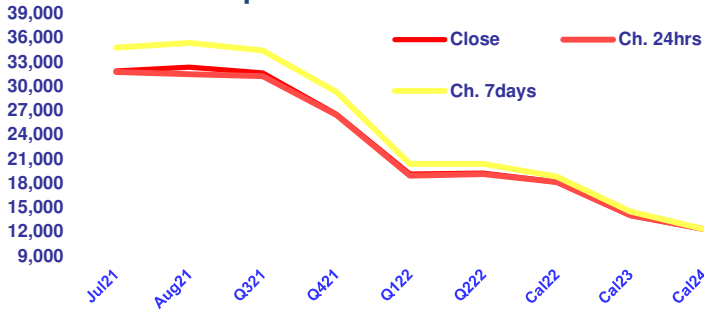
Spot	28545	Chg	445
MTD	28129		
YTD	19780		

Spread Ratio

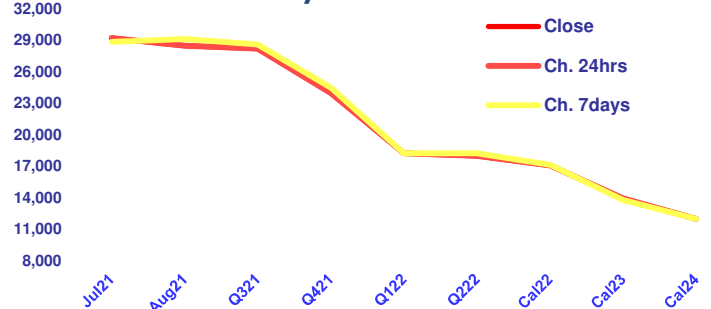
3578	1.13
4124	1.15
1585	1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 21	31750	32000	31875	125	Jul 21	29000	29500	29250	0	2625	1.09
Aug 21	32250	32500	32375	875	Aug 21	28250	28750	28500	0	3875	1.14
Q3 21	31500	31750	31625	375	Q3 21	28000	28500	28250	0	3375	1.12
Q4 21	26350	26750	26550	100	Q4 21	23750	24250	24000	0	2550	1.11
Q1 22	19000	19300	19150	200	Q1 22	18000	18500	18250	0	900	1.05
Q2 22	19200	19300	19250	100	Q2 22	17750	18250	18000	0	1250	1.07
Cal 22	18000	18300	18150	0	Cal 22	16900	17300	17100	0	1050	1.06
Cal 23	13900	14200	14050	0	Cal 23	13700	14200	13950	0	100	1.01
Cal 24	12200	12500	12350	0	Cal 24	11750	12250	12000	0	350	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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