



Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active day for Supramax paper with rates pushing across the curve retracing losses from earlier in the week. August was the main mover, pushing over \$2k through the day to \$34500 high. Q1'22 made up most of the day's volume, trading to \$19850 high and Cal22 printed \$18500. We close supported across the curve. Have a nice evening.

Handysize Commentary

Handysize continues to tick up on the backend with Cal22 printing \$17250.

Supramax 10 Time Charter Average

Spot	32001	Chg	-122
MTD	32203		
YTD	21447		

Handysize 7 Time Charter Average

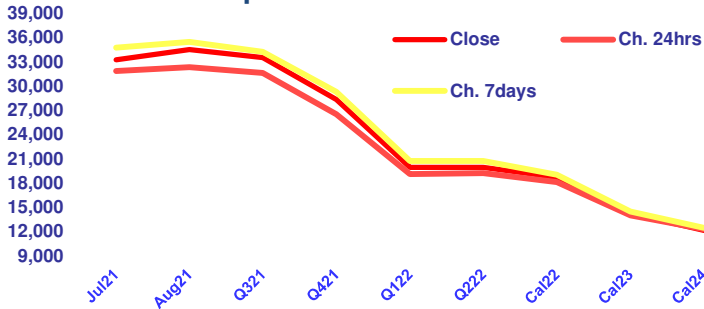
Spot	29128	Chg	583
MTD	28329		
YTD	19853		

Spread Ratio

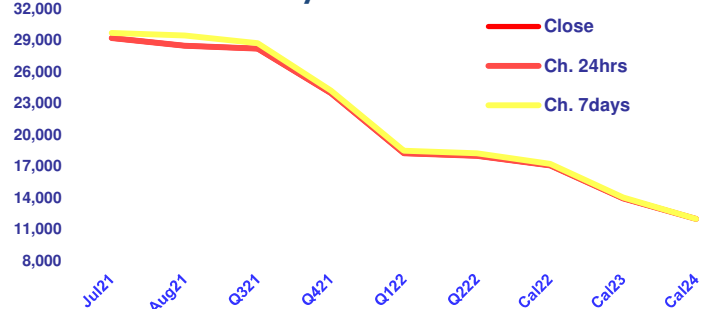
2873	1.10
3874	1.14
1595	1.08

Supramax 10 Time Charter Average					Handysize 7 Time Charter Average					Spread	Ratio
Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 21	33000	33500	33250	1375	Jul 21	29000	29500	29250	0	4000	1.14
Aug 21	34350	34750	34550	2175	Aug 21	28250	28750	28500	0	6050	1.21
Q3 21	33300	33750	33525	1900	Q3 21	28000	28500	28250	0	5275	1.19
Q4 21	28250	28500	28375	1825	Q4 21	23750	24250	24000	0	4375	1.18
Q1 22	19750	20150	19950	800	Q1 22	18000	18500	18250	0	1700	1.09
Q2 22	19750	20150	19950	700	Q2 22	17750	18250	18000	0	1950	1.11
Cal 22	18600	18900	18750	600	Cal 22	16900	17300	17100	0	1650	1.10
Cal 23	14100	14400	14250	200	Cal 23	13700	14200	13950	0	300	1.02
Cal 24	12050	12300	12175	-175	Cal 24	11750	12250	12000	0	175	1.01

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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