



Supramax & Handysize FFA Daily Report

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08 July 2021

Supramax Commentary

A quiet day for Supramax paper, with rates drifting through the day chasing a thin bid side. Q1 traded to \$19350 low and Cal22 printed \$18400. Have a nice evening.

Handysize Commentary

A quiet day for Handysize with no reported trades.

Supramax 10 Time Charter Average

Spot	31872	Chg	-129
MTD	32148		
YTD	21528		

Handysize 7 Time Charter Average

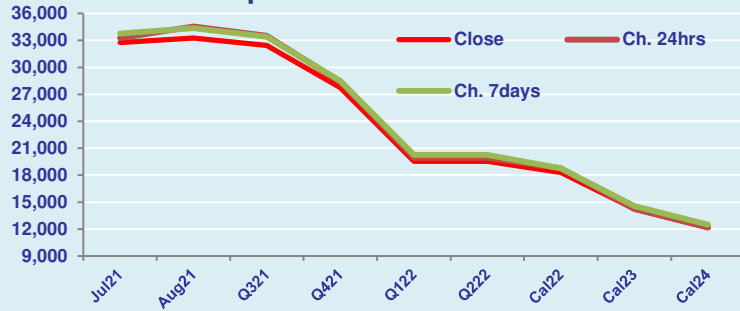
Spot	29465	Chg	337
MTD	28518		
YTD	19927		

Spread Ratio

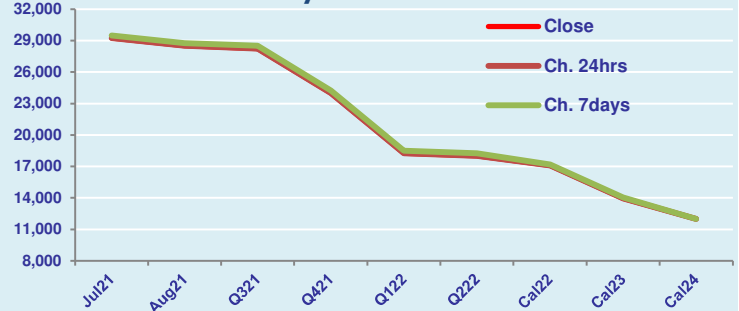
2407	1.08
3629	1.13
1601	1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 21	32500	33000	32750	-500	Jul 21	29000	29500	29250	0	3500	1.12
Aug 21	33000	33500	33250	-1300	Aug 21	28250	28750	28500	0	4750	1.17
Q3 21	32250	32650	32450	-1075	Q3 21	28000	28500	28250	0	4200	1.15
Q4 21	27500	28000	27750	-625	Q4 21	23750	24250	24000	0	3750	1.16
Q1 22	19350	19750	19550	-400	Q1 22	18000	18500	18250	0	1300	1.07
Q2 22	19350	19750	19550	-400	Q2 22	17750	18250	18000	0	1550	1.09
Cal 22	18200	18400	18300	-450	Cal 22	16900	17300	17100	0	1200	1.07
Cal 23	14100	14400	14250	0	Cal 23	13700	14200	13950	0	300	1.02
Cal 24	12050	12300	12175	0	Cal 24	11750	12250	12000	0	175	1.01

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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