



Supramax & Handysize FFA Daily Report

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09 July 2021

Supramax Commentary

A quiet and rangebound end to the week for Supramax paper. Only small volume traded on the front of the curve, with Aug trading to \$33500. Q4 was the only period to move significantly, pushing to \$27750 high. Q1 and Cal22 printed \$19500 and \$18300 respectively. We close supported across the curve. Have a nice weekend.

Handysize Commentary

A rangebound end to the week for Handysize with Q4 printing \$24000.

Supramax 10 Time Charter Average

| | | | |
|------|-------|-----|-----|
| Spot | 31798 | Chg | -74 |
| MTD | 32098 | | |
| YTD | 21606 | | |

Handysize 7 Time Charter Average

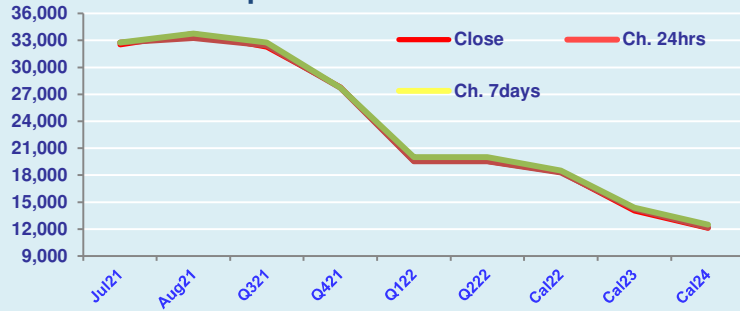
| | | | |
|------|-------|-----|-----|
| Spot | 29720 | Chg | 255 |
| MTD | 28690 | | |
| YTD | 20001 | | |

Spread Ratio

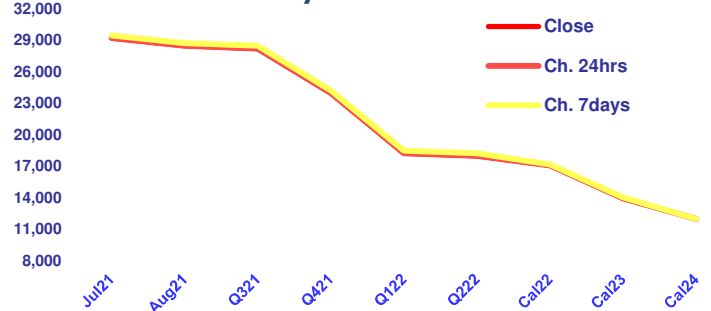
| | |
|------|------|
| 2078 | 1.07 |
| 3408 | 1.12 |
| 1605 | 1.08 |

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|--------|-------|-------|-------|------|--------|-------|-------|-------|-----|--------|-------|
| Jul 21 | 32250 | 32750 | 32500 | -250 | Jul 21 | 29000 | 29500 | 29250 | 0 | 3250 | 1.11 |
| Aug 21 | 33500 | 34000 | 33750 | 500 | Aug 21 | 28250 | 28750 | 28500 | 0 | 5250 | 1.18 |
| Q3 21 | 32000 | 32500 | 32250 | -200 | Q3 21 | 28000 | 28500 | 28250 | 0 | 4000 | 1.14 |
| Q4 21 | 27600 | 28000 | 27800 | 50 | Q4 21 | 23750 | 24250 | 24000 | 0 | 3800 | 1.16 |
| Q1 22 | 19350 | 19750 | 19550 | 0 | Q1 22 | 18000 | 18500 | 18250 | 0 | 1300 | 1.07 |
| Q2 22 | 19350 | 19750 | 19550 | 0 | Q2 22 | 17750 | 18250 | 18000 | 0 | 1550 | 1.09 |
| Cal 22 | 18250 | 18400 | 18325 | 25 | Cal 22 | 16900 | 17300 | 17100 | 0 | 1225 | 1.07 |
| Cal 23 | 13950 | 14100 | 14025 | -225 | Cal 23 | 13700 | 14200 | 13950 | 0 | 75 | 1.01 |
| Cal 24 | 12000 | 12250 | 12125 | -50 | Cal 24 | 11750 | 12250 | 12000 | 0 | 125 | 1.01 |

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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