



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

A more active day for Supramax paper, with rates continuing to come under pressure following the larger sizes and chasing a thin offerside. With the index now in negative territory, July and Aug slipped to lows of \$30650 and \$30250 respectively. Cal22 came off \$900 through the day to \$17100 low. Losses extended to Cal24, trading down to \$11700. We close with some bid support at the day's lows. Have a nice evening.

Handysize Commentary

A quiet day for Handysize with no reported trades.

Supramax 10 Time Charter Average

| | | | |
|------|-------|-----|------|
| Spot | 31512 | Chg | -190 |
| MTD | 31989 | | |
| YTD | 21756 | | |

Handysize 7 Time Charter Average

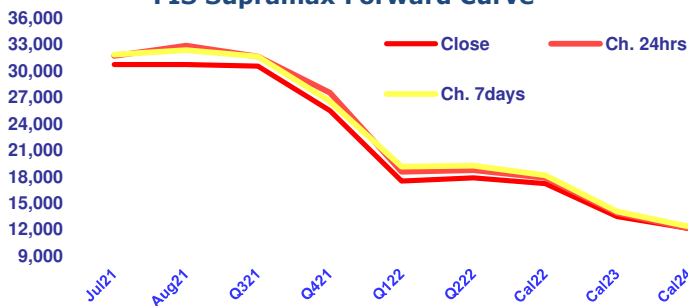
| | | | |
|------|-------|-----|-----|
| Spot | 29881 | Chg | 146 |
| MTD | 28938 | | |
| YTD | 20149 | | |

Spread Ratio

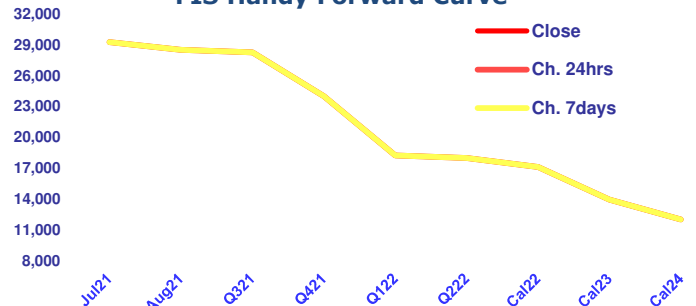
| | | | |
|--------|------|-------|------|
| Spread | 1631 | Ratio | 1.05 |
| | 3050 | | 1.11 |
| | 1607 | | 1.08 |

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|--------|-------|-------|-------|-------|--------|-------|-------|-------|-----|--------|-------|
| Jul 21 | 30500 | 31000 | 30750 | -950 | Jul 21 | 29000 | 29500 | 29250 | 0 | 1500 | 1.05 |
| Aug 21 | 30500 | 31000 | 30750 | -2125 | Aug 21 | 28250 | 28750 | 28500 | 0 | 2250 | 1.08 |
| Q3 21 | 30350 | 30750 | 30550 | -1075 | Q3 21 | 28000 | 28500 | 28250 | 0 | 2300 | 1.08 |
| Q4 21 | 25250 | 25750 | 25500 | -2050 | Q4 21 | 23750 | 24250 | 24000 | 0 | 1500 | 1.06 |
| Q1 22 | 17300 | 17700 | 17500 | -1050 | Q1 22 | 18000 | 18500 | 18250 | 0 | -750 | 0.96 |
| Q2 22 | 17700 | 18000 | 17850 | -900 | Q2 22 | 17750 | 18250 | 18000 | 0 | -150 | 0.99 |
| Cal 22 | 17100 | 17300 | 17200 | -650 | Cal 22 | 16900 | 17300 | 17100 | 0 | 100 | 1.01 |
| Cal 23 | 13300 | 13600 | 13450 | -400 | Cal 23 | 13700 | 14200 | 13950 | 0 | -500 | 0.96 |
| Cal 24 | 12000 | 12250 | 12125 | 0 | Cal 24 | 11750 | 12250 | 12000 | 0 | 125 | 1.01 |

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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