



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

14 July 2021

### Supramax Commentary

With a softer underlying Supramax paper rates continue to come under pressure and losses were exacerbated by position trimming, as sellers chased a thin bidside. Q3 and Q4 traded to respective lows of \$28900 and \$23500. Q1'22 and Cal22 slipped to \$16850 and \$16750. We closed slightly off the lows of the day, though still lacking any meaningful bid support. Have a nice evening.

### Handysize Commentary

A quiet day for Handysize with no reported trades.

### Supramax 10 Time Charter Average

Spot	31164	Chg	-348
MTD	31906		
YTD	21827		

### Handysize 7 Time Charter Average

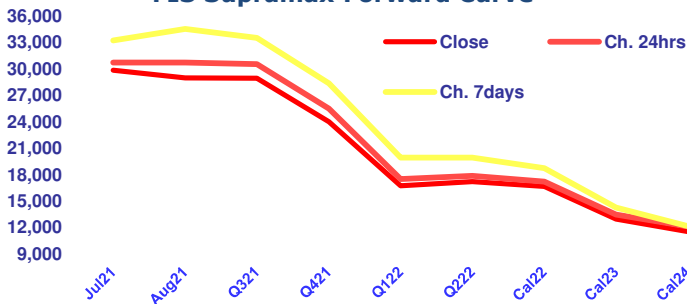
Spot	29884	Chg	3
MTD	29033		
YTD	20222		

### Spread Ratio

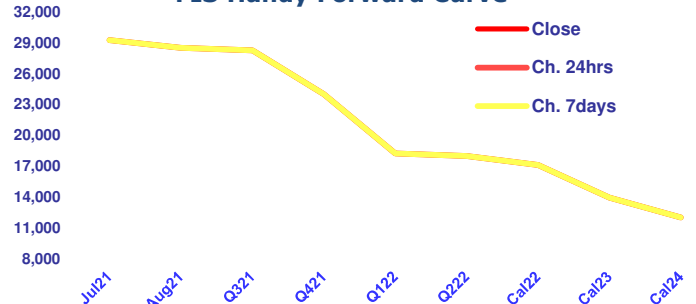
Spread	1280	Ratio	1.04
	2873		1.10
	1605		1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 21	29500	30250	29875	-875	Jul 21	29000	29500	29250	0	625	1.02
Aug 21	28750	29250	29000	-1750	Aug 21	28250	28750	28500	0	500	1.02
Q3 21	28700	29200	28950	-1600	Q3 21	28000	28500	28250	0	700	1.02
Q4 21	23750	24250	24000	-1500	Q4 21	23750	24250	24000	0	0	1.00
Q1 22	16600	16850	16725	-775	Q1 22	18000	18500	18250	0	-1525	0.92
Q2 22	17000	17400	17200	-650	Q2 22	17750	18250	18000	0	-800	0.96
Cal 22	16550	16750	16650	-550	Cal 22	16900	17300	17100	0	-450	0.97
Cal 23	12800	13100	12950	-500	Cal 23	13700	14200	13950	0	-1000	0.93
Cal 24	11350	11750	11550	-575	Cal 24	11750	12250	12000	0	-450	0.96

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)